

Acronym	Meaning
ARPA	American Rescue Plan Act of 2021
FPL	Federal Poverty Level
FRA	Full retirement age
HOH	Head of Household
HRA	Health Reimbursement Arrangement
HDHP	High Deductible Health Plan
IRA	Inflation Reduction Act of 2022
MFJ	Married Filing Jointly
MFS	Married Filing Separately
MAGI	Modified Adjusted Gross Income
QW	Qualifying Widower
SSTB	Specified Service Trade or Business

**IRS FILING STATUSES**

**Single.** Normally, this status is for taxpayers who are unmarried, divorced or legally separated under a divorce or separate maintenance decree governed by state law.

**Married filing jointly.** If a taxpayer is married, they can file a joint tax return with their spouse. If one spouse died in 2023, the surviving spouse can use married filing jointly as their filing status for 2023 if they otherwise qualify to use that status.

**Married filing separately.** Married couples can choose to file separate tax returns. This may benefit taxpayers who want to be responsible only for their own tax or if it results in less tax than filing a joint return.

**Head of household.** Unmarried taxpayers may be able to file using this status, but special rules apply. For example, the taxpayer must have paid more than half the cost of keeping up a home for themselves and a qualifying person living in the home for half the year.

**Qualifying widow or widower with dependent child.** This status may apply to a taxpayer filing a 2023 tax return if their spouse died in 2021 or 2022, and they didn't remarry before the end of 2022 and have a dependent child. Other conditions also apply. **This filing status follows Married filing jointly tax rules.**

Sources	Links	Description
CMS 2023 Medicare Costs Fact Sheet	<a href="https://www.cms.gov/newsroom/fact-sheets/2023-medicare-parts-b-premiums-and-deductibles-2023-medicare-part-d-income-related-monthly">https://www.cms.gov/newsroom/fact-sheets/2023-medicare-parts-b-premiums-and-deductibles-2023-medicare-part-d-income-related-monthly</a>	2023 IRMAA Tables & Part A & B Cost Information
CMS 2024 Medicare Costs Fact Sheet	<a href="https://www.cms.gov/newsroom/fact-sheets/2024-medicare-parts-b-premiums-and-deductibles">https://www.cms.gov/newsroom/fact-sheets/2024-medicare-parts-b-premiums-and-deductibles</a>	2024 IRMAA Tables & Part A & B Cost Information
CMS 2025 Medicare Costs Fact Sheet	<a href="https://www.cms.gov/newsroom/fact-sheets/2025-medicare-parts-b-premiums-and-deductibles">https://www.cms.gov/newsroom/fact-sheets/2025-medicare-parts-b-premiums-and-deductibles</a>	2025 IRMAA Tables & Part A & B Cost Information
CMS Medicare & You 2025	<a href="https://www.medicare.gov/publications/10050-Medicare-and-You.pdf">https://www.medicare.gov/publications/10050-Medicare-and-You.pdf</a>	2025 Medicare Guide
CMS 2025 Medigap Out-of-Pocket Information	<a href="https://www.cms.gov/Medicare/Health-Plans/Medigap/KandL">https://www.cms.gov/Medicare/Health-Plans/Medigap/KandL</a>	K & L Out-of-Pocket Limits
CMS 2025 Medigap Deductible Information	<a href="https://www.cms.gov/medicare/health-plans/medigap/fandj">https://www.cms.gov/medicare/health-plans/medigap/fandj</a>	F, G & J High Deductible Amounts
Federal Poverty Level	<a href="https://www.healthcare.gov/glossary/federal-poverty-level-fpl/">https://www.healthcare.gov/glossary/federal-poverty-level-fpl/</a>	2023 and 2024 Federal Poverty Levels
Federal Register Vol. 85 No 219	<a href="https://www.federalregister.gov/documents/2020/11/12/2020-24723/updated-life-expectancy-and-distribution-period-tables-used-for-purposes-of-determining-minimum#p-73">https://www.federalregister.gov/documents/2020/11/12/2020-24723/updated-life-expectancy-and-distribution-period-tables-used-for-purposes-of-determining-minimum#p-73</a>	Updated RMD Tables
IRS Form 2441 Instructions	<a href="https://www.irs.gov/pub/irs-pdf/i2441.pdf">https://www.irs.gov/pub/irs-pdf/i2441.pdf</a>	Child and Dependent Care Tax Credit
IRS Publication	<a href="https://www.irs.gov/pub/irs-dft/p503--dft.pdf">https://www.irs.gov/pub/irs-dft/p503--dft.pdf</a>	Child and Dependent Care Expenses
IRS Form 8812 Instructions	<a href="https://www.irs.gov/schedule8812">https://www.irs.gov/schedule8812</a>	Child Tax Credit
IRS Form 8863 Instructions	<a href="https://www.irs.gov/forms-pubs/about-form-8863">https://www.irs.gov/forms-pubs/about-form-8863</a>	Education Tax Credits
IRS Notice 24-80	<a href="https://www.irs.gov/pub/irs-drop/n-24-80.pdf">https://www.irs.gov/pub/irs-drop/n-24-80.pdf</a>	Retirement Plan Contribution Adjustments for 2025
IRS Revenue Procedure 2021-36	<a href="https://www.irs.gov/irb/2021-35_IRB#REV-PROC-2021-36">https://www.irs.gov/irb/2021-35_IRB#REV-PROC-2021-36</a>	Premium Tax Credit Applicable % Table Post ARPA
IRS Revenue Procedure 2022-24	<a href="https://www.irs.gov/pub/irs-drop/rp-22-24.pdf">https://www.irs.gov/pub/irs-drop/rp-22-24.pdf</a>	HSA Inflation Adjustments for 2023
IRS Revenue Procedure 2023-23	<a href="https://www.irs.gov/pub/irs-drop/rp-23-23.pdf">https://www.irs.gov/pub/irs-drop/rp-23-23.pdf</a>	HSA Inflation Adjustments for 2024
IRS Revenue Procedure 2024-25	<a href="https://www.irs.gov/pub/irs-drop/rp-24-25.pdf">https://www.irs.gov/pub/irs-drop/rp-24-25.pdf</a>	HSA Inflation Adjustments for 2025
IRS Revenue Procedure 2023-29	<a href="https://www.irs.gov/pub/irs-drop/rp-23-29.pdf">https://www.irs.gov/pub/irs-drop/rp-23-29.pdf</a>	Premium Tax Credit Applicable % Table Pre IRA
IRS Revenue Procedure 2022-38	<a href="https://www.irs.gov/pub/irs-drop/rp-22-38.pdf">https://www.irs.gov/pub/irs-drop/rp-22-38.pdf</a>	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2023
IRS Revenue Procedure 2023-34	<a href="https://www.irs.gov/pub/irs-drop/rp-23-34.pdf">https://www.irs.gov/pub/irs-drop/rp-23-34.pdf</a>	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2024
IRS Revenue Procedure 2024-40	<a href="https://www.irs.gov/pub/irs-drop/rp-24-40.pdf">https://www.irs.gov/pub/irs-drop/rp-24-40.pdf</a>	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2025
IRS.gov Filing Statuses	<a href="https://www.irs.gov/newsroom/how-a-taxpayers-filing-status-affects-their-tax-return">https://www.irs.gov/newsroom/how-a-taxpayers-filing-status-affects-their-tax-return</a>	IRS Tax Filing Statuses
IRS.gov Standard Mileage Rates	<a href="https://www.irs.gov/tax-professionals/standard-mileage-rates">https://www.irs.gov/tax-professionals/standard-mileage-rates</a>	Standard Mileage Rates
SSA.gov Benefit Amounts	<a href="https://www.ssa.gov/OACT/COLA/examplemax.html">https://www.ssa.gov/OACT/COLA/examplemax.html</a>	Social Security Maximum Benefits Amount History
SSA.gov Contribution & Benefit Base	<a href="https://www.ssa.gov/OACT/COLA/cbb.html">https://www.ssa.gov/OACT/COLA/cbb.html</a>	Social Security Contribution and Benefit Base History
SSA.gov Cost-of-Living Adjustments	<a href="https://www.ssa.gov/oact/cola/colaseries.html">https://www.ssa.gov/oact/cola/colaseries.html</a>	Social Security Cost-of-Living Adjustments History
SSA.gov Exempt Amounts	<a href="https://www.ssa.gov/OACT/COLA/rtea.html">https://www.ssa.gov/OACT/COLA/rtea.html</a>	Social Security Exempt Amounts under Earnings History
SSA.gov Quarter of Coverage	<a href="https://www.ssa.gov/oact/cola/QC.html">https://www.ssa.gov/oact/cola/QC.html</a>	Social Security Quarter of Coverage History

2025 Taxable Income				
Over	But not over	Tax+	% on excess	Of the amount over
<b>Single</b>				
\$ -	\$ 11,925	\$ -	10%	\$ -
\$ 11,926	\$ 48,475	\$ 1,192.50	12%	\$ 11,925
\$ 48,476	\$ 103,350	\$ 5,578.50	22%	\$ 48,475
\$ 103,351	\$ 197,300	\$ 17,651.00	24%	\$ 103,350
\$ 197,301	\$ 250,525	\$ 40,199.00	32%	\$ 197,300
\$ 250,526	\$ 626,350	\$ 57,231.00	35%	\$ 250,525
\$ 626,351		\$ 188,769.75	37%	\$ 626,350
<b>Married Filing Jointly</b>				
\$ -	\$ 23,850	\$ -	10%	\$ -
\$ 23,851	\$ 96,950	\$ 2,385.00	12%	\$ 23,850
\$ 96,951	\$ 206,700	\$ 11,157.00	22%	\$ 96,950
\$ 206,701	\$ 394,600	\$ 35,302.00	24%	\$ 206,700
\$ 394,601	\$ 501,050	\$ 80,398.00	32%	\$ 394,600
\$ 501,051	\$ 751,600	\$ 114,462.00	35%	\$ 501,050
\$ 751,601		\$ 202,154.50	37%	\$ 751,600
<b>Married Filing Separately</b>				
\$ -	\$ 11,925	\$ -	10%	\$ -
\$ 11,926	\$ 48,475	\$ 1,192.50	12%	\$ 11,925
\$ 48,476	\$ 103,350	\$ 5,578.50	22%	\$ 48,475
\$ 103,351	\$ 197,300	\$ 17,651.00	24%	\$ 103,350
\$ 197,301	\$ 250,525	\$ 40,199.00	32%	\$ 197,300
\$ 250,526	\$ 375,800	\$ 57,231.00	35%	\$ 250,525
\$ 375,801		\$ 101,077.25	37%	\$ 375,800
<b>Head of Household</b>				
\$ -	\$ 17,000	\$ -	10%	\$ -
\$ 17,001	\$ 64,850	\$ 1,700.00	12%	\$ 17,000
\$ 64,851	\$ 103,350	\$ 7,442.00	22%	\$ 64,850
\$ 103,351	\$ 197,300	\$ 15,912.00	24%	\$ 103,350
\$ 197,301	\$ 250,500	\$ 38,460.00	32%	\$ 197,300
\$ 250,501	\$ 626,350	\$ 55,484.00	35%	\$ 250,500
\$ 626,351		\$ 187,031.50	37%	\$ 626,350
<b>Trusts and Estates</b>				
\$ -	\$ 3,150	\$ -	10%	\$ -
\$ 3,151	\$ 11,450	\$ 315.00	24%	\$ 3,150
\$ 11,451	\$ 15,650	\$ 2,307.00	35%	\$ 11,450
\$ 15,651		\$ 3,777.00	37%	\$ 15,650
<b>Tax on LT Capital Gains and Qualified Dividends</b>				
<b>Single</b>				
\$ -	\$ 48,350		0%	\$ -
\$ 48,351	\$ 533,400		15%	\$ 48,350
\$ 533,401			20%	\$ 533,400
<b>Married Filing Jointly</b>				
\$ -	\$ 96,700		0%	\$ -
\$ 96,701	\$ 600,050		15%	\$ 96,700
\$ 600,051			20%	\$ 600,050
<b>Married Filing Separately</b>				
\$ -	\$ 48,350		0%	\$ -
\$ 48,351	\$ 300,000		15%	\$ 48,350
\$ 300,001			20%	\$ 300,000
<b>Head of Household</b>				
\$ -	\$ 64,750		0%	\$ -
\$ 64,751	\$ 566,700		15%	\$ 64,750
\$ 566,701			20%	\$ 566,700
<b>Trusts and Estates</b>				
\$ -	\$ 3,250		0%	\$ -
\$ 3,251	\$ 15,900		15%	\$ 3,250
\$ 15,901			20%	\$ 15,900

2024 Taxable Income					
Over	But not over	Tax+	% on excess	Of the amount over	
<b>Single</b>					
\$ -	\$ 11,600	\$ -	10%	\$ -	
\$ 11,601	\$ 47,150	\$ 1,160.00	12%	\$ 11,600	
\$ 47,151	\$ 100,525	\$ 5,426.00	22%	\$ 47,150	
\$ 100,526	\$ 191,950	\$ 17,168.50	24%	\$ 100,525	
\$ 191,951	\$ 243,725	\$ 39,110.50	32%	\$ 191,950	
\$ 243,726	\$ 609,350	\$ 55,678.50	35%	\$ 243,725	
\$ 609,351		\$ 183,647.25	37%	\$ 609,350	
<b>Married Filing Jointly</b>					
\$ -	\$ 23,200	\$ -	10%	\$ -	
\$ 23,201	\$ 94,300	\$ 2,320.00	12%	\$ 23,200	
\$ 94,301	\$ 201,050	\$ 10,852.00	22%	\$ 94,300	
\$ 201,051	\$ 383,900	\$ 34,337.00	24%	\$ 201,050	
\$ 383,901	\$ 487,450	\$ 78,221.00	32%	\$ 383,900	
\$ 487,451	\$ 731,200	\$ 111,357.00	35%	\$ 487,450	
\$ 731,201		\$ 196,669.50	37%	\$ 731,200	
<b>Married Filing Separately</b>					
\$ -	\$ 11,600	\$ -	10%	\$ -	
\$ 11,601	\$ 47,150	\$ 1,160.00	12%	\$ 11,600	
\$ 47,151	\$ 100,525	\$ 5,426.00	22%	\$ 47,150	
\$ 100,526	\$ 191,950	\$ 17,168.50	24%	\$ 100,525	
\$ 191,951	\$ 243,725	\$ 39,110.50	32%	\$ 191,950	
\$ 243,726	\$ 365,600	\$ 55,678.50	35%	\$ 243,725	
\$ 365,601		\$ 98,334.75	37%	\$ 365,600	
<b>Head of Household</b>					
\$ -	\$ 16,550	\$ -	10%	\$ -	
\$ 16,551	\$ 63,100	\$ 1,655.00	12%	\$ 16,550	
\$ 63,101	\$ 100,500	\$ 7,241.00	22%	\$ 63,100	
\$ 100,501	\$ 191,950	\$ 15,469.00	24%	\$ 100,500	
\$ 191,951	\$ 243,700	\$ 37,417.00	32%	\$ 191,950	
\$ 243,701	\$ 609,350	\$ 53,977.00	35%	\$ 243,700	
\$ 609,351		\$ 181,954.50	37%	\$ 609,350	
<b>Trusts and Estates</b>					
\$ -	\$ 3,100	\$ -	10%	\$ -	
\$ 3,101	\$ 11,150	\$ 310.00	24%	\$ 3,100	
\$ 11,151	\$ 15,200	\$ 2,242.00	35%	\$ 11,150	
\$ 15,201		\$ 3,659.50	37%	\$ 15,200	
<b>Tax on LT Capital Gains and Qualified Dividends</b>					
<b>Single</b>					
\$ -	\$ 47,025		0%	\$ -	
\$ 47,026	\$ 518,900		15%	\$ 47,025	
\$ 518,901			20%	\$ 518,900	
<b>Married Filing Jointly</b>					
\$ -	\$ 94,050		0%	\$ -	
\$ 94,051	\$ 583,750		15%	\$ 94,050	
\$ 583,751			20%	\$ 583,750	
<b>Married Filing Separately</b>					
\$ -	\$ 47,025		0%	\$ -	
\$ 47,026	\$ 291,850		15%	\$ 47,025	
\$ 291,851			20%	\$ 291,850	
<b>Head of Household</b>					
\$ -	\$ 63,000		0%	\$ -	
\$ 63,001	\$ 551,350		15%	\$ 63,000	
\$ 551,351			20%	\$ 551,350	
<b>Trusts and Estates</b>					
\$ -	\$ 3,150		0%	\$ -	
\$ 3,151	\$ 15,450		15%	\$ 3,150	
\$ 15,451			20%	\$ 15,450	

2023 Taxable Income					
Over	But not over	Tax+	% on excess	Of the amount over	
<b>Single</b>					
\$ -	\$ 11,000	\$ -	10%	\$ -	
\$ 11,001	\$ 44,725	\$ 1,100.00	12%	\$ 11,000	
\$ 44,726	\$ 95,375	\$ 5,147.00	22%	\$ 44,725	
\$ 95,376	\$ 182,100	\$ 16,290.00	24%	\$ 95,375	
\$ 182,101	\$ 231,250	\$ 37,104.00	32%	\$ 182,100	
\$ 231,251	\$ 578,125	\$ 52,832.00	35%	\$ 231,250	
\$ 578,126		\$ 174,238.25	37%	\$ 578,125	
<b>Married Filing Jointly</b>					
\$ -	\$ 22,000	\$ -	10%	\$ -	
\$ 22,001	\$ 89,450	\$ 2,200.00	12%	\$ 22,000	
\$ 89,451	\$ 190,750	\$ 10,294.00	22%	\$ 89,450	
\$ 190,751	\$ 364,200	\$ 32,580.00	24%	\$ 190,750	
\$ 364,201	\$ 462,500	\$ 74,208.00	32%	\$ 364,200	
\$ 462,501	\$ 693,750	\$ 105,664.00	35%	\$ 462,500	
\$ 693,751		\$ 186,601.50	37%	\$ 693,750	
<b>Married Filing Separately</b>					
\$ -	\$ 11,000	\$ -	10%	\$ -	
\$ 11,001	\$ 44,725	\$ 1,100.00	12%	\$ 11,000	
\$ 44,726	\$ 95,375	\$ 5,147.00	22%	\$ 44,725	
\$ 95,376	\$ 182,100	\$ 16,290.00	24%	\$ 95,375	
\$ 182,101	\$ 231,250	\$ 37,104.00	32%	\$ 182,100	
\$ 231,251	\$ 346,875	\$ 52,832.00	35%	\$ 231,250	
\$ 346,876		\$ 93,300.75	37%	\$ 346,875	
<b>Head of Household</b>					
\$ -	\$ 15,700	\$ -	10%	\$ -	
\$ 15,701	\$ 59,850	\$ 1,570.00	12%	\$ 15,700	
\$ 59,851	\$ 95,350	\$ 6,868.00	22%	\$ 59,850	
\$ 95,351	\$ 182,100	\$ 14,678.00	24%	\$ 95,350	
\$ 182,101	\$ 231,250	\$ 35,498.00	32%	\$ 182,100	
\$ 231,251	\$ 578,100	\$ 51,226.00	35%	\$ 231,250	
\$ 578,101		\$ 172,623.50	37%	\$ 578,100	
<b>Trusts and Estates</b>					
\$ -	\$ 2,900	\$ -	10%	\$ -	
\$ 2,901	\$ 10,550	\$ 290.00	24%	\$ 2,900	
\$ 10,551	\$ 14,450	\$ 2,126.00	35%	\$ 10,550	
\$ 14,451		\$ 3,491.00	37%	\$ 14,450	
<b>Tax on LT Capital Gains and Qualified Dividends</b>					
<b>Single</b>					
\$ -	\$ 44,625		0%	\$ -	
\$ 44,626	\$ 492,300		15%	\$ 44,625	
\$ 492,301			20%	\$ 492,300	
<b>Married Filing Jointly</b>					
\$ -	\$ 89,250		0%	\$ -	
\$ 89,251	\$ 553,580		15%	\$ 89,250	
\$ 553,581			20%	\$ 553,580	
<b>Married Filing Separately</b>					
\$ -	\$ 44,625		0%	\$ -	
\$ 44,626	\$ 276,900		15%	\$ 44,625	
\$ 276,901			20%	\$ 276,900	
<b>Head of Household</b>					
\$ -	\$ 59,750		0%	\$ -	
\$ 59,751	\$ 523,050		15%	\$ 59,750	
\$ 523,051			20%	\$ 523,050	
<b>Trusts and Estates</b>					
\$ -	\$ 3,000		0%	\$ -	
\$ 3,001	\$ 14,650		15%	\$ 3,000	
\$ 14,651			20%	\$ 14,650	

	2025	2024	2023
<b>Adjustments to Income</b>			
Eligible Educator Expenses Limit	\$ 300	\$ 300	\$ 300
Health Savings Account Deduction	<i>see Health</i>		
SEP, SIMPLE, and qualified plans	<i>see Retirement</i>		
IRA Deduction	<i>see Retirement</i>		
Archer MSA Deduction	<i>see Health</i>		
<b>Student Loan Interest (based on MAGI, MFS not eligible)</b>			
Student Loan Interest Deduction	\$ 2,500	\$ 2,500	\$ 2,500
Phaseout start (Single, HoH)	\$ 85,000	\$ 80,000	\$ 75,000
Phaseout end (Single, HoH)	\$ 100,000	\$ 95,000	\$ 90,000
Phaseout start (MFJ)	\$ 170,000	\$ 165,000	\$ 155,000
Phaseout end (MFJ)	\$ 200,000	\$ 195,000	\$ 185,000
<b>Standard Deductions</b>			
MFJ & Surviving Spouse	\$ 30,000	\$ 29,200	\$ 27,700
HoH	\$ 22,500	\$ 21,900	\$ 20,800
Single / MFS	\$ 15,000	\$ 14,600	\$ 13,850
Age 65+ / Blind Additional MFJ/HoH/MFS	\$ 1,600	\$ 1,550	\$ 1,500
Age 65+ / Blind Single	\$ 2,000	\$ 1,950	\$ 1,850
<b>Itemized Deductions</b>			
SALT Cap	\$ 10,000	\$ 10,000	\$ 10,000
Medical Expense Deduction %	7.50%	7.50%	7.50%
Medical or Moving Mileage Rate	0.21	0.21	0.22
Charity Mileage Rate	0.14	0.14	0.14
Business Mileage Rate	0.70	0.67	0.655
<b>Charitable Contributions</b>			
Cash Donation (actual dollar amount)	60%	60%	60%
Appreciated ordinary income property (tax basis)	50%	50%	50%
Appreciated short term capital gain property (tax basis)	50%	50%	50%
Appreciated long-term capital gain property (fair market value)	30%	30%	30%
<b>Qualified Business Income</b>			
Deduction %	20%	20%	20%
<b>Single / HoH / MFS (based on taxable income)</b>			
Full Deduction if Taxable Income under	\$ 197,300	\$ 191,950	\$ 182,100
SSTB Phaseout Start	\$ 197,300	\$ 191,950	\$ 182,100
SSTB Phaseout End / Wages Limitation Start	\$ 247,300	\$ 241,950	\$ 232,100
<b>MFJ (based on taxable income)</b>			
Full Deduction if Taxable Income under	\$ 394,600	\$ 383,900	\$ 364,200
SSTB Phaseout Start	\$ 394,600	\$ 383,900	\$ 364,200
SSTB Phaseout End / Wages Limitation Start	\$ 494,600	\$ 483,900	\$ 464,200

	2025	2024	2023
Self Employment Tax	<i>See FICA</i>		
Additional Medicare Tax	<i>See FICA</i>		
<b>3.8% Net Investment Income Tax</b>			
Single, HoH MAGI threshold	\$ 200,000	\$ 200,000	\$ 200,000
MFJ MAGI threshold	\$ 250,000	\$ 250,000	\$ 250,000
MFS MAGI threshold	\$ 125,000	\$ 125,000	\$ 125,000
<b>Additional Credits and Payments</b>			
Child Tax Credit	<i>See Child</i>		
Child and dependent care expenses	<i>See Child</i>		
Retirement savers contribution credit	<i>See Retirement</i>		
Residential energy credits	<i>See Energy</i>		
Adoption credit	<i>See Child</i>		
Qualified plug-in motor vehicle credit	<i>See Energy</i>		
<b>Education Credits</b>			
<b>American Opportunity Credit</b>			
100% of expenses limit	\$ 2,000	\$ 2,000	\$ 2,000
25% of expenses limit	\$ 2,000	\$ 2,000	\$ 2,000
Total Amount	\$ 4,000	\$ 4,000	\$ 4,000
Refundable Portion	40%	40%	40%
<b>Lifetime Learning Credit</b>			
20% of expenses limit	\$ 2,000	\$ 2,000	\$ 2,000
<b>Phaseout Ranges for both credits (based on MAGI, MFS not eligible)</b>			
Phaseout start (Single, HoH)	\$ 80,000	\$ 80,000	\$ 80,000
Phaseout end (Single, HoH)	\$ 90,000	\$ 90,000	\$ 90,000
Phaseout start (MFJ)	\$ 160,000	\$ 160,000	\$ 160,000
Phaseout end (MFJ)	\$ 180,000	\$ 180,000	\$ 180,000
<b>Alternative Minimum Tax</b>			
<b>Single, Head of Household</b>			
Exemption	\$ 88,100	\$ 85,700	\$ 81,300
Phaseout Range Start	\$ 626,350	\$ 609,350	\$ 578,150
Phaseout Range End	\$ 978,750	\$ 952,150	\$ 903,350
<b>Married Filing Separately</b>			
Exemption	\$ 68,500	\$ 66,650	\$ 63,250
Phaseout Range Start	\$ 626,350	\$ 609,350	\$ 578,150
Phaseout Range End	\$ 900,350	\$ 875,950	\$ 831,150
<b>Married Filing Jointly</b>			
Exemption	\$ 137,000	\$ 133,300	\$ 126,500
Phaseout Range Start	\$ 1,252,700	\$ 1,218,700	\$ 1,156,300
Phaseout Range End	\$ 1,800,700	\$ 1,751,900	\$ 1,662,300
<b>Estates and Trusts</b>			
Exemption	\$ 30,700	\$ 29,900	\$ 28,400
Phaseout Range Start	\$ 102,500	\$ 99,700	\$ 94,600
Phaseout Range End	\$ 225,300	\$ 219,300	\$ 208,200
<b>Kiddie Tax</b>			
Child's standard deduction	\$ 1,350	\$ 1,300	\$ 1,250
Unearned income threshold	\$ 2,700	\$ 2,600	\$ 2,500

	2025	2024	2023
<b>Child and Dependent Care Tax Credit Amount</b>			
1 child	\$ 3,000	\$ 3,000	\$ 3,000
2 or more children	\$ 6,000	\$ 6,000	\$ 6,000
<b>Adoption Credit</b>			
Maximum Credit Amount	\$ 17,280	\$ 16,810	\$ 15,950
Phaseout Begins (MAGI)	\$ 259,190	\$ 252,150	\$ 239,230
Phaseout Ends (MAGI)	\$ 299,190	\$ 292,150	\$ 279,230
<b>Child Tax Credit (under age 18 at end of year)</b>			
Baseline (up to age 17)	\$ 2,000	\$ 2,000	\$ 2,000
Refundable Portion	\$ 1,700	\$ 1,700	\$ 1,600
<b>Baseline Phaseout (\$50 for each \$1,000 of MAGI over these amounts)</b>			
Single / HoH / MFS Phaseout Start	\$ 200,000	\$ 200,000	\$ 200,000
MFJ Phaseout Start	\$ 400,000	\$ 400,000	\$ 400,000
<b>Other Dependent Credit</b>			
Credit Amount	\$ 500	\$ 500	\$ 500
Other dependent Wages Threshold	\$ 5,050	\$ 4,700	\$ 4,400

<b>Child &amp; Dependent Care Tax Credit 2024 Phaseout Table (IRS Pub 503)</b>			
	<b>2024 Adjusted Gross Income</b>		
<b>% of Expenses Eligible</b>	<b>Over</b>	<b>But Not over</b>	
<b>35%</b>	<b>0</b>	<b>\$ 15,000</b>	
34%	\$ 15,001	\$ 17,000	
33%	\$ 17,001	\$ 19,000	
32%	\$ 19,001	\$ 21,000	
31%	\$ 21,001	\$ 23,000	
<b>30%</b>	<b>\$ 23,001</b>	<b>\$ 25,000</b>	
29%	\$ 25,001	\$ 27,000	
28%	\$ 27,001	\$ 29,000	
27%	\$ 29,001	\$ 31,000	
26%	\$ 31,001	\$ 33,000	
<b>25%</b>	<b>\$ 33,001</b>	<b>\$ 35,000</b>	
24%	\$ 35,001	\$ 37,000	
23%	\$ 37,001	\$ 39,000	
22%	\$ 39,001	\$ 41,000	
21%	\$ 41,001	\$ 43,000	
<b>20%</b>	<b>\$ 43,001</b>	<b>No Limit</b>	

Clean Vehicle Tax Credit	2025	2024	2023
New Vehicle	\$ 7,500	\$ 7,500	\$ 7,500
Used Vehicle	\$ 4,000	\$ 4,000	\$ 4,000
Eligibility for New Vehicle Credit Threshold (MAGI cliff)			
Single / MFS	\$ 150,000	\$ 150,000	\$ 150,000
HoH	\$ 225,000	\$ 225,000	\$ 225,000
MFJ	\$ 300,000	\$ 300,000	\$ 300,000
Eligibility for Used Vehicle Credit Threshold (MAGI cliff)			
Single / MFS	\$ 75,000	\$ 75,000	\$ 75,000
HoH	\$ 112,500	\$ 112,500	\$ 112,500
MFJ	\$ 150,000	\$ 150,000	\$ 150,000

Residential Clean Energy Credit	2025	2024	2023
Credit as % of qualifying expenses	30%	30%	30%

**List of Qualifying Expenses:** Solar electric property, solar water heaters, geothermal heat pumps, small wind turbines, fuel cell property, qualified biomass fuel property. The Inflation Reduction Act added **qualified battery storage technology** to this list of qualified expenses.

Energy-Efficient Home Improvement Credit	
Tax years applicable	2023-2032
Primary residence requirement	No
Personal residence requirement	Yes
% of cost allocable toward credit	30%
Lifetime cap for both categories	None
Annual cap for both categories	\$1,200
<b>Building Envelope Improvements</b>	
Eligible? / Item Cap	
Windows / skylights	Yes - \$600 annual cap
Exterior doors	Yes - \$250 / door; \$500 annual cap
Metal / asphalt roofing	No
Insulation	Yes
Home energy audits	Yes-\$150 annual cap
<b>Qualified Energy Property</b>	
Eligible? / Item Cap	
Per item cap-unless otherwise noted	\$600
Air circulating fans used in furnaces	No
Central air	Yes
Natural gas, propane or oil furnace, or hot water heater	Yes - \$600 annual cap
Electric panels & related equipment upgrades	Yes - \$600 annual cap
Heat pump space heaters and heat pump water heaters	Yes - \$2,000 annual cap (allowed to exceed overall limitation)
Biomass stoves & boilers	Yes - subject to a \$2,000 aggregate limitation with the heat

**Note:**

1. **Installation costs** (labor, preparation, assembly) are not included for purposes of calculating eligible expenses related to building envelope improvements but can be included for qualified energy property installations.
2. The tax credit applies to the year the project was installed.
3. The credit **isn't refundable** and can't generate a tax refund, but it **can be carried over to future years** to offset future tax liability.
4. Credits for the purchase **roofing material** will be removed from the Energy Efficient Home Improvement Credit after 2022.



	2025	Maximum Taxable Wage Base	Tax Rate	Maximum Tax
<b>Social Security Payroll Tax</b>				
	Employee	\$ 176,100	6.20%	\$ 10,918
	Self-Employed	\$ 176,100	12.40%	\$ 21,836
<b>Employer: All wages subject to 6.20% Social Security tax rate</b>				
<b>Employee</b>	<b>Medicare Part A Payroll Tax Married Filing Jointly</b>			
	Employee Initial	\$ 250,000	1.45%	\$ 3,625
	Wages Over	\$ 250,000	2.35%	No maximum
	<b>Medicare Part A Payroll Tax Married Filing Separately</b>			
	Employee Initial	\$ 125,000	1.45%	\$ 1,813
	Wages Over	\$ 125,000	2.35%	No maximum
	<b>Medicare Part A Payroll Tax-All other Filing Statuses</b>			
	Employee Initial	\$ 200,000	1.45%	\$ 2,900
	Wages Over	\$ 200,000	2.35%	No maximum
<b>Self Employed</b>	<b>Medicare Part A Payroll Tax Married Filing Jointly</b>			
	Employee Initial	\$ 250,000	2.90%	\$ 7,250
	Wages Over	\$ 250,000	3.80%	No maximum
	<b>Medicare Part A Payroll Tax Married Filing Separately</b>			
	Employee Initial	\$ 125,000	2.90%	\$ 3,625
	Wages Over	\$ 125,000	3.80%	No maximum
	<b>Medicare Part A Payroll Tax-All other Filing Statuses</b>			
	Employee Initial	\$ 200,000	2.90%	\$ 5,800
	Wages Over	\$ 200,000	3.80%	No maximum
<b>Employer: All wages subject to 1.45% Medicare tax rate</b>				

	2025	2024	2023
<b>Health Savings Accounts</b>			
<b>Contribution Limits</b>			
Self only coverage	\$ 4,300	\$ 4,150	\$ 3,850
Family coverage	\$ 8,550	\$ 8,300	\$ 7,750
Age 55+ Catch-Up (not indexed for inflation)	\$ 1,000	\$ 1,000	\$ 1,000
<b>High Deductible Health Plans</b>			
Self-only plan annual deductible minimum	\$ 1,650	\$ 1,600	\$ 1,500
Family plan annual deductible minimum	\$ 3,300	\$ 3,200	\$ 3,000
Self-only plan out-of-pocket maximum	\$ 8,300	\$ 8,050	\$ 7,500
Family plan out-of-pocket maximum	\$ 16,600	\$ 16,100	\$ 15,000
<b>Health Reimbursement Arrangements</b>			
HRA benefit maximum	\$ 2,150	\$ 2,100	\$ 1,950
<b>Archer Medical Savings Account (MSA)</b>			
<b>Individual</b>			
Annual Deductible	\$2850-\$4300	\$2,800-\$4,150	\$2,650-\$3,950
Max Out-of-Pocket Expenses	\$ 5,700	\$ 5,550	\$ 5,300
Annual Maximum Deduction (% of Deductible)	65%	65%	65%
<b>Family</b>			
Annual Deductible	\$5700-\$8550	\$5,550-\$8,350	\$5,300-\$7,900
Max Out-of-Pocket Expenses	\$ 10,500	\$ 10,200	\$ 9,650
Annual Maximum Deduction (% of Deductible)	75%	75%	75%
<b>Flexible Spending Accounts</b>			
FSA Healthcare	\$ 3,300	\$ 3,200	\$ 3,050
FSA Carryover	\$ 660	\$ 640	\$ 610
FSA Dependent Care (under 13) MFJ, Single, HoH	\$ 5,000	\$ 5,000	\$ 5,000
FSA Dependent Care (under 13) MFS	\$ 2,500	\$ 2,500	\$ 2,500
<b>Long-Term care premiums</b>			
<b>Annual Deductible Limit (age at end of tax year)</b>			
40 or under	\$ 480	\$ 470	\$ 480
More than 40 but less than 50	\$ 900	\$ 880	\$ 890
More than 50 but less than 60	\$ 1,800	\$ 1,760	\$ 1,790
More than 60 but less than 70	\$ 4,810	\$ 4,710	\$ 4,770
More than 70	\$ 6,020	\$ 5,880	\$ 5,960

Note: Dependent Care was not indexed for inflation. IRC Section 129 fixes it at \$5,000 where it has been since 1986.

2025 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2023					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to \$106,000	Up to \$212,000	Up to \$106,000	\$185.00	\$0.00	Premium Only
\$106,001-\$133,000	\$212,001-\$266,000	N/A	\$258.60	\$73.60	Premium + \$13.70
\$133,001-\$167,000	\$266,001-\$334,000	N/A	\$369.10	\$184.10	Premium + \$35.30
\$167,001-\$200,000	\$334,001-\$400,000	N/A	\$479.50	\$294.50	Premium + \$57.00
\$200,001-\$499,999	\$400,001-\$749,999	\$106,001-\$394,000	\$589.90	\$404.90	Premium + \$78.60
\$500,000+	\$750,000+	\$394,000+	\$626.70	\$441.70	Premium + \$85.80

2024 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2022					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to \$103,000	Up to \$206,000	Up to \$103,000	\$174.70	\$0.00	Premium Only
\$103,001-\$129,000	\$206,001-\$258,000	N/A	\$244.60	\$69.90	Premium + \$12.90
\$129,001-\$161,000	\$258,001-\$322,000	N/A	\$349.40	\$174.70	Premium + \$33.30
\$161,001-\$193,000	\$322,001-\$386,000	N/A	\$454.20	\$279.50	Premium + \$53.80
\$193,001-\$499,999	\$386,001-\$749,999	\$103,001-\$396,999	\$559.00	\$384.30	Premium + \$74.20
\$500,000+	\$750,000+	\$397,000+	\$594.00	\$419.30	Premium + \$81.00

2023 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2021					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to \$97,000	Up to \$194,000	Up to \$97,000	\$164.90	\$0.00	Premium Only
\$97,001-\$123,000	\$194,001-\$246,000	N/A	\$230.80	\$56.10	Premium + \$12.20
\$123,001-\$153,000	\$246,001-\$306,000	N/A	\$329.70	\$155.00	Premium + \$31.50
\$153,001-\$183,000	\$306,001-\$366,000	N/A	\$428.60	\$253.90	Premium + \$50.70
\$183,001-\$499,999	\$366,001-\$749,999	\$97,001-\$402,999	\$527.50	\$352.80	Premium + \$70.00
\$500,000+	\$750,000+	\$403,000+	\$560.50	\$385.80	Premium + \$76.40

Medicare Costs	2025	2024	2023
<b>Part A</b>			
<b>Premium Amount (based on quarters of Social Security coverage)</b>			
40 quarters or more	\$ -	\$ -	\$ -
More than 30 but less than 40	\$ 285.00	\$ 278.00	\$ 278.00
Less than 30	\$ 518.00	\$ 505.00	\$ 506.00
<b>Per Period Benefit</b>			
Part A Inpatient hospital deductible	\$ 1,676.00	\$ 1,632.00	\$ 1,600.00
Daily coinsurance for 1st-60th days	\$ -	\$ -	\$ -
Daily coinsurance for 61st-90th days	\$ 419.00	\$ 408.00	\$ 400.00
Daily coinsurance for lifetime reserve days	\$ 838.00	\$ 816.00	\$ 800.00
Skilled nursing facility coinsurance	\$ 209.50	\$ 204.00	\$ 200.00
<b>Part B</b>			
Premium	\$ 185.00	\$ 174.70	\$ 164.90
Deductible	\$ 257.00	\$ 240.00	\$ 226.00
Coinsurance	20%	20%	20%
Medigap Plans F & G high deductible	\$ 2,870.00	\$ 2,800.00	\$ 2,700.00
<b>Medicare Advantage</b>			
Out-of-Pocket Maximum (In Network)	\$9,350.00	\$8,850.00	\$8,300.00
Out-of-Pocket Maximum (Out of Network)	\$14,000.00	\$13,300.00	\$12,450.00
<b>Part D</b>			
Annual maximum deductible (member pays full amount if plan has deductible)	\$590.00	\$545.00	\$505.00
Initial coverage range (member pays copays / coinsurance. Range applies to both member and plan spending)	\$590-\$2000	\$545-\$5030	\$505-\$4,660
Donut hole (member pays 25% of cost of drugs once spending has exceeded initial coverage range. Only member spending in the donut hole counts towards meeting catastrophic cap)	<b>Ended in 2024</b>	\$5030-\$8000	\$4,660-\$7,400
Catastrophic Coverage (member pays 5% of drug costs once member spending has met catastrophic cap)	\$2,000+	\$8,000+	\$7,400+
<p>A <b>benefit period</b> begins the day you're admitted as an inpatient in a hospital or skilled nursing facility. The benefit period ends when you haven't gotten any inpatient hospital care (or skilled care in a skilled nursing facility) for 60 days in a row. If you go into a hospital or a skilled nursing facility after one benefit period has ended, a new benefit period begins. You must pay the inpatient hospital deductible for each benefit period. There's no limit to the number of benefit periods.</p>			

Medigap Plans	A	B	C	D	F*	G*	K	L	M	N***
Medicare Part A coinsurance and hospital costs (up to an additional 365 days after Medicare benefits are used)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Medicare Part B coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Blood (first 3 pints)	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A hospice care coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care coinsurance			100%	100%	100%	100%	50%	75%	100%	100%
Part A deductible		100%	100%	100%	100%	100%	50%	75%	100%	100%
Part B deductible			100%		100%					
Part B excess charges					100%	100%				
Foreign travel emergency (up to plan limits)			80%	80%	80%	80%			80%	80%
Out of Pocket Limits**							\$ 7,220	\$ 3,610		

\* Plans F and G also offer a high-deductible plan in some states. With this option, you must pay for Medicare-covered costs (coinsurance, copayments, and deductibles) up to the deductible amount of \$2,870 in 2025 before your policy pays anything. (You can't buy Plans C and F if you were new to Medicare on or after January 1, 2020. See previous page for more information.)

\*\* For Plans K and L, after you meet your out-of-pocket yearly limit and your yearly Part B deductible (\$257 in 2025), the Medigap plan pays 100% of covered services for the rest of the calendar year.

\*\*\*Plan N pays 100% of the Part B coinsurance. You must pay a copayment of up to \$20 for some office visits and up to a \$50 copayment for emergency room

Amount Taxpayer must pay for premiums as a % of MAGI		
	2025	
Household Income as a % of Percent of FPL	Initial Premium Percentage	Final Premium Percentage
Up to 133%	0.0%	0.0%
133% to 150%	0.0%	0.0%
150% to 200%	0.0%	2.0%
200% to 250%	2.0%	4.0%
250% to 300%	4.0%	6.0%
300% to 400%	6.0%	8.5%
400% and higher	8.5%*	8.5%*
Employer Required Contribution %: 9.12%. FPL Safe Harbor is \$114.56 ((\$15,060/12 months) x 9.12%)		

Percentage of Federal Poverty Level (FPL) 2024 #'s used for 2025 Premium Tax Credit Calculations							
Household Size	100%	133%	150%	200%	250%	300%	400%
1	\$ 15,060	\$ 20,030	\$ 22,590	\$ 30,120	\$ 37,650	\$ 45,180	\$ 60,240
2	\$ 20,440	\$ 27,185	\$ 30,660	\$ 40,880	\$ 51,100	\$ 61,320	\$ 81,760
3	\$ 25,820	\$ 34,341	\$ 38,730	\$ 51,640	\$ 64,550	\$ 77,460	\$ 103,280
4	\$ 31,200	\$ 41,496	\$ 46,800	\$ 62,400	\$ 78,000	\$ 93,600	\$ 124,800
5	\$ 36,580	\$ 48,651	\$ 54,870	\$ 73,160	\$ 91,450	\$ 109,740	\$ 146,320
6	\$ 41,960	\$ 55,807	\$ 62,940	\$ 83,920	\$ 104,900	\$ 125,880	\$ 167,840
7	\$ 47,340	\$ 62,962	\$ 71,010	\$ 94,680	\$ 118,350	\$ 142,020	\$ 189,360
8	\$ 52,720	\$ 70,118	\$ 79,080	\$ 105,440	\$ 131,800	\$ 158,160	\$ 210,880
9+: Add \$5,380 for each extra person							

Amount Taxpayer must pay for premiums as a % of MAGI		
	2024	
Household Income as a % of Percent of FPL	Initial Premium Percentage	Final Premium Percentage
Up to 133%	0.0%	0.0%
133% to 150%	0.0%	0.0%
150% to 200%	0.0%	2.0%
200% to 250%	2.0%	4.0%
250% to 300%	4.0%	6.0%
300% to 400%	6.0%	8.5%
400% and higher	8.5%*	8.5%*
Employer Required Contribution %: 9.12%. FPL Safe Harbor is \$110.81 ((\$14,580/12 months) x 9.12%)		

Percentage of Federal Poverty Level (FPL) 2023 #'s used for 2024 Premium Tax Credit Calculations							
Household Size	100%	133%	150%	200%	250%	300%	400%
1	\$ 14,580	\$ 19,391	\$ 21,870	\$ 29,160	\$ 36,450	\$ 43,740	\$ 58,320
2	\$ 19,720	\$ 26,228	\$ 29,580	\$ 39,440	\$ 49,300	\$ 59,160	\$ 78,880
3	\$ 24,860	\$ 33,064	\$ 37,290	\$ 49,720	\$ 62,150	\$ 74,580	\$ 99,440
4	\$ 30,000	\$ 39,900	\$ 45,000	\$ 60,000	\$ 75,000	\$ 90,000	\$ 120,000
5	\$ 35,140	\$ 46,736	\$ 52,710	\$ 70,280	\$ 87,850	\$ 105,420	\$ 140,560
6	\$ 40,280	\$ 53,572	\$ 60,420	\$ 80,560	\$ 100,700	\$ 120,840	\$ 161,120
7	\$ 45,420	\$ 60,409	\$ 68,130	\$ 90,840	\$ 113,550	\$ 136,260	\$ 181,680
8	\$ 50,560	\$ 67,245	\$ 75,840	\$ 101,120	\$ 126,400	\$ 151,680	\$ 202,240
9+: Add \$5140 for each extra person							

**\*Inflation Reduction Act (2022) Eliminated PTC Cliff through 2025**

The Marketplace sends Form 1095-A to taxpayer early in the year if someone in the household had a Marketplace health plan. The 1095-A will have the premium cost of the second lowest silver plan for their zip code. Applying the taxpayers applicable premium percentage to their MAGI results in the amount they are expected to pay for their health insurance plan. This amount is then subtracted from the cost of the second lowest silver plan for their zip code. The resulting amount (if positive) is the amount of their premium tax credit. **Note:** Taxpayers using the Married Filing Separately filing status are not eligible for the Premium Tax Credit.

	2025	2024	2023
<b>Traditional and Roth IRA</b>			
<b>IRA Annual Contribution Limit</b>			
Contribution Limit	\$ 7,000	\$ 7,000	\$ 6,500
50+ Catch-up (not indexed for inflation)	\$ 1,000	\$ 1,000	\$ 1,000
<b>Traditional IRA Deductibility phase-out based on MAGI</b>			
<b>Participants in Employer Plans</b>			
MFJ	\$126,000-\$146,000	\$123,000-\$143,000	\$116,000-\$136,000
MFS	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Single or HoH	\$79,000-\$89,000	\$77,000-\$87,000	\$73,000-\$83,000
<b>Nonparticipant married to participant</b>			
MFJ	\$236,000-\$246,000	\$230,000-\$240,000	\$218,000-\$228,000
MFS	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
<b>Roth IRA phase-out based on MAGI</b>			
MFJ	\$236,000-\$246,000	\$230,000-\$240,000	\$218,000-\$228,000
MFS & lived with spouse	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Single, HoH, MFS and lived apart from spouse	\$150,000-\$165,000	\$146,000-\$161,000	\$138,000-\$153,000
<b>SEP IRA and SIMPLE IRA</b>			
<b>SEP and SIMPLE IRA Contribution Limits</b>			
Maximum annual additions to a SEP IRA	\$ 70,000	\$ 69,000	\$ 66,000
Maximum compensation considered for a SEP IRA	\$ 350,000	\$ 345,000	\$ 330,000
SIMPLE IRA salary deferral amount	\$ 16,500	\$ 16,000	\$ 15,500
50+ Catch-up	\$ 3,500	\$ 3,500	\$ 3,500
<b>Qualified Plans</b>			
<b>Qualified Plan Contribution Limits</b>			
401(k), 403(b), 457(b) salary deferral	\$ 23,500	\$ 23,000	\$ 22,500
50+ Catch-up	\$ 7,500	\$ 7,500	\$ 7,500
60, 61, 62, 63 Catch Up	\$ 11,250	New in 2025 (SECURE ACT 2.0)	
457(b) Special Catch Up (15 yrs of service rule)	\$ 3,500	\$ 3,500	\$ 3,500
<b>Other Key Numbers</b>			
Maximum Annual benefit in a defined benefit plan	\$ 70,000	\$ 69,000	\$ 66,000
Maximum compensation considered	\$ 350,000	\$ 345,000	\$ 330,000
Highly compensated employee	\$ 160,000	\$ 155,000	\$ 150,000
Key employee compensation limit	\$ 230,000	\$ 220,000	\$ 215,000
SEP minimum compensation limit	\$ 750	\$ 750	\$ 750
<b>Retirement Saver's Contribution Credit</b>			
<b>Married Filing Jointly</b>			
50%	\$0-\$47,500	\$0-\$46,000	\$0-\$43,500
20%	\$47,501-\$51,000	\$46,001-\$50,000	\$43,501-\$47,500
10%	\$51,001-\$79,000	\$50,001-\$76,500	\$47,501-\$73,000
No Credit	Over \$79,000	Over \$76,500	Over \$73,000
<b>Head of Household</b>			
50%	\$0-\$35,625	\$0-\$34,500	\$0-\$32,625
20%	\$35,626-\$38,250	\$34,501-\$37,500	\$32,626-\$35,625
10%	\$38,251-\$59,250	\$37,501-\$57,375	\$35,626-\$54,750
No Credit	Over \$59,250	Over \$57,375	Over \$54,750
<b>All other filing statuses</b>			
50%	\$0-\$23,750	\$0-\$23,000	\$0-\$21,750
20%	\$23,751-\$25,500	\$23,001-\$25,000	\$21,751-\$23,750
10%	\$25,501-\$39,500	\$25,001-\$38,250	\$23,751-\$36,500
No Credit	Over \$39,500	Over \$38,250	Over \$36,500
<b>Qualified Charitable Distributions</b>			
<b>QCD Limits for IRAs</b>			
Individual, Age 70.5+	\$ 108,000	\$ 105,000	\$ 100,000
MFJ w/ Separate IRAs	\$ 216,000	\$ 210,000	\$ 200,000
Age 73+	NOTE: Can count towards the year's RMD		

QCDs generally do not benefit Roth IRA owners, as distributions are already excluded from income tax.

Historical IRA and 401(k) Contribution Amounts								
Year	Traditional IRA	Roth IRA	IRA 50+ Catch-Up	401(k)	401(k) 50+ Catch-Up	401(k) 60-63 Catch-Up		
2025	\$ 7,000	\$ 7,000	\$ 1,000	\$ 23,500	\$ 7,500	\$ 11,250		
2024	\$ 7,000	\$ 7,000	\$ 1,000	\$ 23,000	\$ 7,500			
2023	\$ 6,500	\$ 6,500	\$ 1,000	\$ 22,500	\$ 7,500			
2022	\$ 6,000	\$ 6,000	\$ 1,000	\$ 20,500	\$ 6,500			
2021	\$ 6,000	\$ 6,000	\$ 1,000	\$ 19,500	\$ 6,500			
2020	\$ 6,000	\$ 6,000	\$ 1,000	\$ 19,500	\$ 6,500			
2019	\$ 6,000	\$ 6,000	\$ 1,000	\$ 19,000	\$ 6,000			
2018	\$ 5,500	\$ 5,500	\$ 1,000	\$ 18,500	\$ 6,000			
2017	\$ 5,500	\$ 5,500	\$ 1,000	\$ 18,000	\$ 6,000			
2016	\$ 5,500	\$ 5,500	\$ 1,000	\$ 18,000	\$ 6,000			
2015	\$ 5,500	\$ 5,500	\$ 1,000	\$ 18,000	\$ 6,000			
2014	\$ 5,500	\$ 5,500	\$ 1,000	\$ 17,500	\$ 5,500			
2013	\$ 5,500	\$ 5,500	\$ 1,000	\$ 17,500	\$ 5,500			
2012	\$ 5,000	\$ 5,000	\$ 1,000	\$ 17,000	\$ 5,500			
2011	\$ 5,000	\$ 5,000	\$ 1,000	\$ 16,500	\$ 5,500			
2010	\$ 5,000	\$ 5,000	\$ 1,000	\$ 16,500	\$ 5,500			
2009	\$ 5,000	\$ 5,000	\$ 1,000	\$ 16,500	\$ 5,500			
2008	\$ 5,000	\$ 5,000	\$ 1,000	\$ 15,500	\$ 5,000			
2007	\$ 4,000	\$ 4,000	\$ 1,000	\$ 15,500	\$ 5,000			
2006	\$ 4,000	\$ 4,000	\$ 1,000	\$ 15,000	\$ 5,000			
2005	\$ 4,000	\$ 4,000	\$ 500	\$ 14,000	\$ 4,000			
2004	\$ 3,000	\$ 3,000	\$ 500	\$ 13,000	\$ 3,000			
2003	\$ 3,000	\$ 3,000	\$ 500	\$ 12,000	\$ 2,000			
2002	\$ 3,000	\$ 3,000	\$ 500	\$ 11,000	\$ 1,000			
2001	\$ 2,000	\$ 2,000	\$ 500	\$ 10,500				
2000	\$ 2,000	\$ 2,000	\$ 500	\$ 10,500				
1999	\$ 2,000	\$ 2,000	\$ 500	\$ 10,000				
1998	\$ 2,000	\$ 2,000	\$ 500	\$ 10,000				
1997	\$ 2,000			\$ 9,500				
1996	\$ 2,000			\$ 9,500				
1995	\$ 2,000			\$ 9,240				
1994	\$ 2,000			\$ 9,240				
1993	\$ 2,000			\$ 8,994				
1992	\$ 2,000			\$ 8,728				
1991	\$ 2,000			\$ 8,475				
1990	\$ 2,000			\$ 7,979				
1989	\$ 2,000			\$ 7,627				
1988	\$ 2,000			\$ 7,313				
1987	\$ 2,000			\$ 7,000				
1986	\$ 2,000			\$ 7,000				
1985	\$ 2,000			\$ 30,000				
1984	\$ 2,000			\$ 30,000				
1983	\$ 2,000			\$ 30,000				
1982	\$ 2,000			\$ 30,000				
1981	\$ 1,500			\$ 45,475				
1980	\$ 1,500			\$ 45,475				



	2025	2024	2023
<b>Thresholds for Taxability of Social Security Benefits</b>			
<b>Single</b>			
Not Taxable	Less than \$25,000	Less than \$25,000	Less than \$25,000
Up to 50% Taxable	\$25,001-\$34,000	\$25,001-\$34,000	\$25,001-\$34,000
Up to 85% Taxable	\$34,000+	\$34,000+	\$34,000+
<b>Married Filing Jointly</b>			
Not Taxable	Less than \$32,000	Less than \$32,000	Less than \$32,000
Up to 50% Taxable	\$32,001-\$44,000	\$32,001-\$44,000	\$32,001-\$44,000
Up to 85% Taxable	\$44,000+	\$44,000+	\$44,000+

<b>Social Security Full Retirement Ages</b>		
Year of Birth	Full Retirement Age	% Reduced at age 62
1943-1954	66	25.00%
1955	66 and 2 months	25.83%
1956	66 and 4 months	26.67%
1957	66 and 6 months	27.50%
1958	66 and 8 months	28.33%
1959	66 and 10 months	29.17%
1960 and later	67	30.00%
<b>Delayed retirement credit: 8.0% up to age 70.</b>		

Pre NRA: SSA withholds \$1 in benefits for every \$2 of earnings in excess of the Pre NRA exempt amount.

Year of NRA: SSA withholds \$1 in benefits for every \$3 of earnings until NRA is reached.

Year	Taxable Wage Base	COLA Increase	Earnings for Quarter of Coverage	Max Benefit at Age 62	Max Benefit at Age 67	Max Benefit at Age 70	Earnings Test Pre NRA	Earnings Test Year of NRA
2025	\$ 176,100		\$ 1,810	\$ 2,831	\$ 4,018	\$ 5,108	\$ 23,400	\$ 62,160
2024	\$ 168,600	2.5%	\$ 1,730	\$ 2,710	\$ 3,911	\$ 4,873	\$ 22,320	\$ 59,520
2023	\$ 160,200	3.2%	\$ 1,640	\$ 2,572	\$ 3,808	\$ 4,555	\$ 21,240	\$ 56,520
2022	\$ 147,000	8.7%	\$ 1,510	\$ 2,364	\$ 3,568	\$ 4,194	\$ 19,560	\$ 51,960
2021	\$ 142,800	5.9%	\$ 1,470	\$ 2,324	\$ 3,306	\$ 3,895	\$ 18,960	\$ 50,520
2020	\$ 137,700	1.3%	\$ 1,410	\$ 2,265	\$ 3,150	\$ 3,790	\$ 18,240	\$ 48,600
2019	\$ 132,900	1.6%	\$ 1,360	\$ 2,209	\$ 3,106	\$ 3,770	\$ 17,640	\$ 46,920
2018	\$ 128,400	2.8%	\$ 1,320	\$ 2,158	\$ 2,973	\$ 3,698	\$ 17,040	\$ 45,360
2017	\$ 127,200	2.0%	\$ 1,300	\$ 2,153	\$ 2,870	\$ 3,538	\$ 16,920	\$ 44,880
2016	\$ 118,500	0.3%	\$ 1,260	\$ 2,102	\$ 2,891	\$ 3,576	\$ 15,720	\$ 41,880
2015	\$ 118,500	0.0%	\$ 1,220	\$ 2,025	\$ 2,916	\$ 3,501	\$ 15,720	\$ 41,880
2014	\$ 117,000	1.7%	\$ 1,200	\$ 1,992	\$ 2,795	\$ 3,425	\$ 15,480	\$ 41,400
2013	\$ 113,700	1.5%	\$ 1,160	\$ 1,923	\$ 2,780	\$ 3,350	\$ 15,120	\$ 40,080
2012	\$ 110,100	1.7%	\$ 1,130	\$ 1,855	\$ 2,666	\$ 3,266	\$ 14,640	\$ 38,880
2011	\$ 106,800	3.6%	\$ 1,120	\$ 1,803	\$ 2,555	\$ 3,193	\$ 14,160	\$ 37,680
2010	\$ 106,800	0.0%	\$ 1,120	\$ 1,820	\$ 2,532	\$ 3,119	\$ 14,160	\$ 37,680
2009	\$ 106,800	0.0%	\$ 1,090	\$ 1,769	\$ 2,539	\$ 3,054	\$ 14,160	\$ 37,680
2008	\$ 102,000	5.8%	\$ 1,050	\$ 1,682	\$ 2,432	\$ 2,794	\$ 13,560	\$ 36,120
2007	\$ 97,500	2.3%	\$ 1,000	\$ 1,598	\$ 2,348	\$ 2,672	\$ 12,960	\$ 34,440
2006	\$ 94,200	3.3%	\$ 970	\$ 1,530	\$ 2,223	\$ 2,420	\$ 12,480	\$ 33,240
2005	\$ 90,000	4.1%	\$ 920	\$ 1,452	\$ 2,088	\$ 2,252	\$ 12,000	\$ 31,800
2004	\$ 87,900	2.7%	\$ 900	\$ 1,422	\$ 1,989	\$ 2,111	\$ 11,640	\$ 31,080
2003	\$ 87,000	2.1%	\$ 890	\$ 1,412	\$ 1,836	\$ 2,045	\$ 11,520	\$ 30,720
2002	\$ 84,900	1.4%	\$ 870	\$ 1,382	\$ 1,750	\$ 1,988	\$ 11,280	\$ 30,000
2001	\$ 80,400	2.6%	\$ 830	\$ 1,314	\$ 1,657	\$ 1,879	\$ 10,680	\$ 25,000
2000	\$ 84,900	3.5%	\$ 780	\$ 1,248	\$ 1,585	\$ 1,752	\$ 10,080	\$ 17,000
1999	\$ 80,400	2.5%	\$ 740	\$ 1,191	\$ 1,544	\$ 1,684		
1998	\$ 76,200	1.3%	\$ 700	\$ 1,117	\$ 1,477	\$ 1,648		
1997	\$ 72,600	2.1%	\$ 670	\$ 1,056	\$ 1,412	\$ 1,609		
1996	\$ 68,400	2.9%	\$ 640	\$ 1,006	\$ 1,352	\$ 1,501		
1995	\$ 65,400	2.6%	\$ 630	\$ 972	\$ 1,319	\$ 1,474		
1994	\$ 62,700	2.8%	\$ 620	\$ 954	\$ 1,276	\$ 1,358		
1993	\$ 61,200	2.6%	\$ 590	\$ 899	\$ 1,203	\$ 1,289		
1992	\$ 60,600	3.0%	\$ 570	\$ 860	\$ 1,175	\$ 1,231		
1991	\$ 57,600	3.7%	\$ 540	\$ 815	\$ 1,084	\$ 1,163		
1990	\$ 55,500	5.4%	\$ 520	\$ 780	\$ 998	\$ 1,085		
1989	\$ 48,000	4.7%	\$ 500	\$ 739	\$ 936	\$ 1,063		
1988	\$ 45,000	4.0%	\$ 470	\$ 691	\$ 880	\$ 1,080		
1987	\$ 43,800	4.2%	\$ 460	\$ 666	\$ 825	\$ 1,056		
1986	\$ 42,000	1.3%	\$ 440					
1985	\$ 39,600	3.1%	\$ 410					
1984	\$ 37,800	3.5%	\$ 390					
1983	\$ 35,700	3.5%	\$ 370					
1982	\$ 32,400	7.4%	\$ 340					
1981	\$ 29,700	11.2%	\$ 310					
1980	\$ 25,900	14.3%	\$ 290					

Uniform Life Table					Single Life Table				
Age	2022 and later		Pre 2022		Age	2022 and later		Pre 2022	
	Divisor	% Account	Divisor	% Account		Divisor	% Account	Divisor	% Account
70			27.4	3.65%	0	84.6	1.18%	82.4	1.21%
71			26.5	3.77%	1	83.7	1.19%	81.6	1.23%
72	27.4	3.65%	25.6	3.91%	2	82.8	1.21%	80.6	1.24%
73	26.5	3.77%	24.7	4.05%	3	81.8	1.22%	79.7	1.25%
74	25.5	3.92%	23.8	4.20%	4	80.8	1.24%	78.7	1.27%
75	24.6	4.07%	22.9	4.37%	5	79.8	1.25%	77.7	1.29%
76	23.7	4.22%	22	4.55%	6	78.8	1.27%	76.7	1.30%
77	22.9	4.37%	21.2	4.72%	7	77.9	1.28%	75.8	1.32%
78	22.0	4.55%	20.3	4.93%	8	76.9	1.30%	74.8	1.34%
79	21.1	4.74%	19.5	5.13%	9	75.9	1.32%	73.8	1.36%
80	20.2	4.95%	18.7	5.35%	10	74.9	1.34%	72.8	1.37%
81	19.4	5.15%	17.9	5.59%	11	73.9	1.35%	71.8	1.39%
82	18.5	5.41%	17.1	5.85%	12	72.9	1.37%	70.8	1.41%
83	17.7	5.65%	16.3	6.13%	13	71.9	1.39%	69.9	1.43%
84	16.8	5.95%	15.5	6.45%	14	70.9	1.41%	68.9	1.45%
85	16.0	6.25%	14.8	6.76%	15	69.9	1.43%	67.9	1.47%
86	15.2	6.58%	14.1	7.09%	16	69.0	1.45%	66.9	1.49%
87	14.4	6.94%	13.4	7.46%	17	68.0	1.47%	66.0	1.52%
88	13.7	7.30%	12.7	7.87%	18	67.0	1.49%	65.0	1.54%
89	12.9	7.75%	12	8.33%	19	66.0	1.52%	64.0	1.56%
90	12.2	8.20%	11.4	8.77%	20	65.0	1.54%	63.0	1.59%
91	11.5	8.70%	10.8	9.26%	21	64.1	1.56%	62.1	1.61%
92	10.8	9.26%	10.2	9.80%	22	63.1	1.58%	61.1	1.64%
93	10.1	9.90%	9.6	10.42%	23	62.1	1.61%	60.1	1.66%
94	9.5	10.53%	9.1	10.99%	24	61.1	1.64%	59.1	1.69%
95	8.9	11.24%	8.6	11.63%	25	60.2	1.66%	58.2	1.72%
96	8.4	11.90%	8.1	12.35%	26	59.2	1.69%	57.2	1.75%
97	7.8	12.82%	7.6	13.16%	27	58.2	1.72%	56.2	1.78%
98	7.3	13.70%	7.1	14.08%	28	57.3	1.75%	55.3	1.81%
99	6.8	14.71%	6.7	14.93%	29	56.3	1.78%	54.3	1.84%
100	6.4	15.63%	6.3	15.87%	30	55.3	1.81%	53.3	1.88%
101	6.0	16.67%	5.9	16.95%	31	54.4	1.84%	52.4	1.91%
102	5.6	17.86%	5.5	18.18%	32	53.4	1.87%	51.4	1.95%
103	5.2	19.23%	5.2	19.23%	33	52.5	1.90%	50.4	1.98%
104	4.9	20.41%	4.9	20.41%	34	51.5	1.94%	49.4	2.02%
105	4.6	21.74%	4.5	22.22%	35	50.5	1.98%	48.5	2.06%
106	4.3	23.26%	4.2	23.81%	36	49.6	2.02%	47.5	2.11%
107	4.1	24.39%	3.9	25.64%	37	48.6	2.06%	46.5	2.15%
108	3.9	25.64%	3.7	27.03%	38	47.7	2.10%	45.6	2.19%
109	3.7	27.03%	3.4	29.41%	39	46.7	2.14%	44.6	2.24%
110	3.5	28.57%	3.1	32.26%	40	45.7	2.19%	43.6	2.29%
111	3.4	29.41%	2.9	34.48%	41	44.8	2.23%	42.7	2.34%
112	3.3	30.30%	2.6	38.46%	42	43.8	2.28%	41.7	2.40%
113	3.1	32.26%	2.4	41.67%	43	42.9	2.33%	40.7	2.46%
114	3.0	33.33%	2.1	47.62%	44	41.9	2.39%	39.8	2.51%
115	2.9	34.48%	1.9	52.63%	45	41.0	2.44%	38.8	2.58%
116	2.8	35.71%	1.9	52.63%	46	40.0	2.50%	37.9	2.64%
117	2.7	37.04%	1.9	52.63%	47	39.0	2.56%	37.0	2.70%
118	2.5	40.00%	1.9	52.63%	48	38.1	2.62%	36.0	2.78%

Uniform Life Table					Single Life Table				
Age	2022 and later		Pre 2022		Age	2022 and later		Pre 2022	
	Divisor	% Account	Divisor	% Account		Divisor	% Account	Divisor	% Account
119	2.3	43.48%	1.9	52.63%	49	37.1	2.70%	35.1	2.85%
120	2.0	50.00%	1.9	52.63%	50	36.2	2.76%	34.2	2.92%
					51	35.3	2.83%	33.3	3.00%
					52	34.3	2.92%	32.3	3.10%
					53	33.4	2.99%	31.4	3.18%
					54	32.5	3.08%	30.5	3.28%
					55	31.6	3.16%	29.6	3.38%
					56	30.6	3.27%	28.7	3.48%
					57	29.8	3.36%	27.9	3.58%
					58	28.9	3.46%	27.0	3.70%
					59	28.0	3.57%	26.1	3.83%
					60	27.1	3.69%	25.2	3.97%
					61	26.2	3.82%	24.4	4.10%
					62	25.4	3.94%	23.5	4.26%
					63	24.5	4.08%	22.7	4.41%
					64	23.7	4.22%	21.8	4.59%
					65	22.9	4.37%	21.0	4.76%
					66	22.0	4.55%	20.2	4.95%
					67	21.2	4.72%	19.4	5.15%
					68	20.4	4.90%	18.6	5.38%
					69	19.6	5.10%	17.8	5.62%
					70	18.8	5.32%	17.0	5.88%
					71	18.0	5.56%	16.3	6.13%
					72	17.2	5.81%	15.5	6.45%
					73	16.4	6.10%	14.8	6.76%
					74	15.6	6.41%	14.1	7.09%
					75	14.8	6.76%	13.4	7.46%
					76	14.1	7.09%	12.7	7.87%
					77	13.3	7.52%	12.1	8.26%
					78	12.6	7.94%	11.4	8.77%
					79	11.9	8.40%	10.8	9.26%
					80	11.2	8.93%	10.2	9.80%
					81	10.5	9.52%	9.7	10.31%
					82	9.9	10.10%	9.1	10.99%
					83	9.3	10.75%	8.6	11.63%
					84	8.7	11.49%	8.1	12.35%
					85	8.1	12.35%	7.6	13.16%
					86	7.6	13.16%	7.1	14.08%
					87	7.1	14.08%	6.7	14.93%
					88	6.6	15.15%	6.3	15.87%
					89	6.1	16.39%	5.9	16.95%
					90	5.7	17.54%	5.5	18.18%
					91	5.3	18.87%	5.2	19.23%
					92	4.9	20.41%	4.9	20.41%
					93	4.6	21.74%	4.6	21.74%
					94	4.3	23.26%	4.3	23.26%
					95	4.0	25.00%	4.1	24.39%
					96	3.7	27.03%	3.8	26.32%
					97	3.4	29.41%	3.6	27.78%

Age	Uniform Life Table				Age	Single Life Table			
	2022 and later		Pre 2022			2022 and later		Pre 2022	
	Divisor	% Account	Divisor	% Account		Divisor	% Account	Divisor	% Account
98	3.2	31.25%	3.4	29.41%	98	3.2	31.25%	3.4	29.41%
99	3.0	33.33%	3.1	32.26%	99	3.0	33.33%	3.1	32.26%
100	2.8	35.71%	2.9	34.48%	100	2.8	35.71%	2.9	34.48%
101	2.6	38.46%	2.7	37.04%	101	2.6	38.46%	2.7	37.04%
102	2.5	40.00%	2.5	40.00%	102	2.5	40.00%	2.5	40.00%
103	2.3	43.48%	2.3	43.48%	103	2.3	43.48%	2.3	43.48%
104	2.2	45.45%	2.1	47.62%	104	2.2	45.45%	2.1	47.62%
105	2.1	47.62%	1.9	52.63%	105	2.1	47.62%	1.9	52.63%
106	2.1	47.62%	1.7	58.82%	106	2.1	47.62%	1.7	58.82%
107	2.1	47.62%	1.5	66.67%	107	2.1	47.62%	1.5	66.67%
108	2.0	50.00%	1.4	71.43%	108	2.0	50.00%	1.4	71.43%
109	2.0	50.00%	1.2	83.33%	109	2.0	50.00%	1.2	83.33%
110	2.0	50.00%	1.1	90.91%	110	2.0	50.00%	1.1	90.91%
111	2.0	50.00%	1.0	100.00%	111	2.0	50.00%	1.0	100.00%
112	2.0	50.00%	1.0	100.00%	112	2.0	50.00%	1.0	100.00%
113	1.9	52.63%	1.0	100.00%	113	1.9	52.63%	1.0	100.00%
114	1.9	52.63%	1.0	100.00%	114	1.9	52.63%	1.0	100.00%
115	1.8	55.56%	1.0	100.00%	115	1.8	55.56%	1.0	100.00%
116	1.8	55.56%	1.0	100.00%	116	1.8	55.56%	1.0	100.00%
117	1.6	62.50%	1.0	100.00%	117	1.6	62.50%	1.0	100.00%
118	1.4	71.43%	1.0	100.00%	118	1.4	71.43%	1.0	100.00%
119	1.1	90.91%	1.0	100.00%	119	1.1	90.91%	1.0	100.00%
120	1.0	100.00%	1.0	100.00%	120	1.0	100.00%	1.0	100.00%

Year of Birth	Age of RMD	Year of RMD	Turns age 73	Turns age 74
1951	73	2024	2024	
1952	73	2025	2025	
1953	73	2026	2026	
1954	73	2027	2027	
1955	73	2028	2028	
1956	73	2029	2029	
1957	73	2030	2030	
1958	73	2031	2031	
1959	75	2034		2033
1960	75	2035		2034

**RMD Required for:** Retirement plan account owners can delay taking their RMDs until the year in which they retire, unless they're a 5% owner of the business sponsoring the plan. Owners of traditional IRA, and SEP and SIMPLE IRA accounts must begin taking RMDs once the account holder is age 73, even if they're retired.

**Applicable RMD Age:**

73: Individual who turns 72 after 12/31/22 and 73 before 1/1/33

75: Individual who turns 74 after 12/31/32

**Note:** Clarified by <https://www.federalregister.gov/documents/2024/07/19/2024-14542/required-minimum-distributions>

Current Estate and Gift Tax Table					
Over	But not over	Flat Amount	Plus %	Of Excess Over	
\$ -	\$ 10,000	\$ -	18%	\$ -	
\$ 10,000	\$ 20,000	\$ 1,800	20%	\$ 10,000	
\$ 20,000	\$ 40,000	\$ 3,800	22%	\$ 20,000	
\$ 40,000	\$ 60,000	\$ 8,200	24%	\$ 40,000	
\$ 60,000	\$ 80,000	\$ 13,000	26%	\$ 60,000	
\$ 80,000	\$ 100,000	\$ 18,200	28%	\$ 80,000	
\$ 100,000	\$ 150,000	\$ 23,800	30%	\$ 100,000	
\$ 150,000	\$ 250,000	\$ 38,800	32%	\$ 150,000	
\$ 250,000	\$ 500,000	\$ 70,800	34%	\$ 250,000	
\$ 500,000	\$ 750,000	\$ 155,800	37%	\$ 500,000	
\$ 750,000	\$ 1,000,000	\$ 248,300	39%	\$ 750,000	
\$ 1,000,000		\$ 345,800	40%	\$ 1,000,000	

**\*See Tax Brackets for income tax rates for Estate and Trusts**

Historical Estate and Gift Tax Exclusion, Exemptions and Rates					
Year	Estate & Gift Unified Credit Amount	Gift Tax Annual Exclusion	Gift to Non Citizen Spouse Exemption	Estate / Gift Tax Maximum Rate	
2025	\$13,990,000	\$ 19,000	\$ 190,000	40%	
2024	\$13,610,000	\$ 18,000	\$ 185,000	40%	
2023	\$12,920,000	\$ 17,000	\$ 175,000	40%	
2022	\$12,060,000	\$ 16,000	\$ 164,000	40%	
2021	\$11,700,000	\$ 15,000	\$ 159,000	40%	
2020	\$11,580,000	\$ 15,000	\$ 157,000	40%	
2019	\$11,400,000	\$ 15,000	\$ 155,000	40%	
2018	\$11,180,000	\$ 15,000	\$ 152,000	40%	
2017	\$5,490,000	\$ 14,000	\$ 149,000	40%	
2016	\$5,450,000	\$ 14,000	\$ 148,000	40%	
2015	\$5,430,000	\$ 14,000	\$ 147,000	40%	
2014	\$5,340,000	\$ 14,000	\$ 145,000	40%	
2013	\$5,250,000	\$ 14,000	\$ 143,000	40%	
2012	\$5,120,000	\$ 13,000	\$ 139,000	35%	
2011	\$5,000,000	\$ 13,000	\$ 136,000	35%	
2010	\$1,000,000	\$ 13,000	\$ 134,000	35%	
2009	\$1,000,000	\$ 13,000	\$ 133,000	45%	
2008	\$1,000,000	\$ 12,000	\$ 128,000	45%	
2007	\$1,000,000	\$ 12,000	\$ 125,000	45%	
2006	\$1,000,000	\$ 12,000	\$ 120,000	46%	
2005	\$1,000,000	\$ 11,000	\$ 117,000	47%	
2004	\$1,000,000	\$ 11,000	\$ 114,000	48%	
2003	\$1,000,000	\$ 11,000	\$ 112,000	49%	
2002	\$1,000,000	\$ 11,000	\$ 110,000	50%	
2001	\$675,000	\$ 10,000	\$ 100,000	60%	
2000	\$675,000	\$ 10,000	\$ 100,000	60%	
1999	\$650,000	\$ 10,000	\$ 100,000	60%	
1998	\$625,000	\$ 10,000	\$ 100,000	60%	
1997	\$600,000	\$ 10,000	\$ 100,000	60%	
1996	\$600,000	\$ 10,000	\$ 100,000	55%	
1995	\$600,000	\$ 10,000	\$ 100,000	55%	
1994	\$600,000	\$ 10,000	\$ 100,000	55%	
1993	\$600,000	\$ 10,000	\$ 100,000	55%	
1992	\$600,000	\$ 10,000	\$ 100,000	55%	
1991	\$600,000	\$ 10,000	\$ 100,000	55%	
1990	\$600,000	\$ 10,000	\$ 100,000	55%	
1989	\$600,000	\$ 10,000	\$ 100,000	55%	
1988	\$600,000	\$ 10,000	\$ 100,000	55%	
1987	\$600,000	\$ 10,000		55%	
1986	\$500,000	\$ 10,000		55%	
1985	\$400,000	\$ 10,000		55%	
1984	\$325,000	\$ 10,000		55%	
1983	\$275,000	\$ 10,000		60%	
1982	\$225,000	\$ 10,000		65%	
1981	\$175,625	\$ 3,000		70%	
1980	\$161,563	\$ 3,000		70%	