

Acronym	Meaning
ARPA	American Rescue Plan Act of 2021
FPL	Federal Poverty Level
FRA	Full retirement age
HoH	Head of Household
HRA	Health Reimbursement Arrangement
HDHP	High Deductible Health Plan
IRA	Inflation Reduction Act of 2022
MFJ	Married Filing Jointly
MFS	Married Filing Separately
MAGI	Modified Adjusted Gross Income
OBBB	One Big Beautiful Bill
QW	Qualifying Widower
SSTB	Specified Service Trade or Business

IRS FILING STATUSES

Single. Normally, this status is for taxpayers who are unmarried, divorced or legally separated under a divorce or separate maintenance decree governed by state law.

Married filing jointly. If a taxpayer is married, they can file a joint tax return with their spouse. If one spouse died in 2023, the surviving spouse can use married filing jointly as their filing status for 2023 if they otherwise qualify to use that status.

Married filing separately. Married couples can choose to file separate tax returns. This may benefit taxpayers who want to be responsible only for their own tax or if it results in less tax than filing a joint return.

Head of household. Unmarried taxpayers may be able to file using this status, but special rules apply. For example, the taxpayer must have paid more than half the cost of keeping up a home for themselves and a qualifying person living in the home for half the year.

Qualifying widow or widower with dependent child. This status may apply to a taxpayer filing a 2023 tax return if their spouse died in 2021 or 2022, and they didn't remarry before the end of 2022 and have a dependent child. Other conditions also apply. **This filing status follows Married filing jointly tax rules.**

Sources	Links	Description
CMS 2025 Medicare Costs Fact Sheet	https://www.cms.gov/newsroom/fact-sheets/2025-medicare-parts-b-premiums-and-deductibles	2025 IRMAA Tables & Part A & B Cost Information
CMS 2026 Medicare Costs Fact Sheet	https://www.cms.gov/newsroom/fact-sheets/2026-medicare-parts-b-premiums-deductibles	2026 IRMAA Tables & Part A & B Cost Information
CMS Medicare & You 2026	https://www.medicare.gov/publications/10050-Medicare-and-You.pdf	2026 Medicare Guide
CMS 2026 Medigap Out-of-Pocket Information	https://www.cms.gov/Medicare/Health-Plans/Medigap/KandI	K & L Out-of Pocket Limits
CMS 2026 Medigap Deductible Information	https://www.cms.gov/medicare/health-plans/medigap/fandi	F, G & J High Deductible Amounts
Federal Poverty Level	https://www.healthcare.gov/glossary/federal-poverty-level-fpl/	2023 and 2025 Federal Poverty Levels
Federal Poverty Level	https://aspe.hhs.gov/sites/default/files/documents/dd73d4f00d8a819d10b2fdb70d254f7b/detailed-guidelines-2025.pdf	2025 Poverty Levels by State
Federal Register Vol. 85 No 219	https://www.federalregister.gov/documents/2020/11/12/2020-24723/updated-life-expectancy-and-distribution-period-tables-used-for-purposes-of-determining-minimum#p-73	Updated RMD Tables
IRS Form 2441 Instructions	https://www.irs.gov/pub/irs-pdf/f2441.pdf	Child and Dependent Care Tax Credit
IRS Publication	https://www.irs.gov/pub/irs-dft/p503-dft.pdf	Child and Dependent Care Expenses
IRS Form 8812 Instructions	https://www.irs.gov/schedule8812	Child Tax Credit
IRS Form 8863 Instructions	https://www.irs.gov/forms-pubs/about-form-8863	Education Tax Credits
IRS Notice 24-80	https://www.irs.gov/pub/irs-drop/n-24-80.pdf	Retirement Plan Contribution Adjustments for 2025
IRS Revenue Procedure 2021-36	https://www.irs.gov/irb/2021-35_IRB#REV-PROC-2021-36	Premium Tax Credit Applicable % Table Post ARPA
IRS Revenue Procedure 2022-24	https://www.irs.gov/pub/irs-drop/rp-22-24.pdf	HSA Inflation Adjustments for 2023
IRS Revenue Procedure 2023-23	https://www.irs.gov/pub/irs-drop/rp-23-23.pdf	HSA Inflation Adjustments for 2024
IRS Revenue Procedure 2024-25	https://www.irs.gov/pub/irs-drop/rp-24-25.pdf	HSA Inflation Adjustments for 2025
IRS Revenue Procedure 2023-29	https://www.irs.gov/pub/irs-drop/rp-23-29.pdf	Premium Tax Credit Applicable % Table Pre IRA
IRS Revenue Procedure 2022-38	https://www.irs.gov/pub/irs-drop/rp-22-38.pdf	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2023
IRS Revenue Procedure 2023-34	https://www.irs.gov/pub/irs-drop/rp-23-34.pdf	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2024
IRS Revenue Procedure 2024-40	https://www.irs.gov/pub/irs-drop/rp-24-40.pdf	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2025
IRS Revenue Procedure 2025-32	https://www.irs.gov/pub/irs-drop/rp-25-32.pdf	IRS releases tax inflation adjustments for tax year 2026, including amendments from the One, Big, Beautiful Bill
IRS Revenue Procedure 2025-25	https://www.irs.gov/pub/irs-drop/rp-25-25.pdf	Applicable Percentage Table for 2026 for Premium Tax Credit
IRS Notice 2025-67	https://www.irs.gov/pub/irs-drop/n-25-67.pdf	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2026
IRS.gov Filing Statuses	https://www.irs.gov/newsroom/how-a-taxpayers-filing-status-affects-their-tax-return	IRS Tax Filing Statuses
IRS.gov Standard Mileage Rates	https://www.irs.gov/tax-professionals/standard-mileage-rates	Standard Mileage Rates
SSA.Gov Benefit Amounts	https://www.ssa.gov/OACT/COLA/exemplemax.html	Social Security Maximum Benefits Amount History
SSA.Gov Contribution & Benefit Base	https://www.ssa.gov/OACT/COLA/cbb.html	Social Security Contribution and Benefit Base History
SSA.Gov Cost-of-Living Adjustments	https://www.ssa.gov/oact/cola/colaseries.html	Social Security Cost-of-Living Adjustments History
SSA.Gov Exempt Amounts	https://www.ssa.gov/OACT/COLA/rtea.html	Social Security Exempt Amounts under Earnings History
SSA.Gov Quarter of Coverage	https://www.ssa.gov/oact/cola/QC.html	Social Security Quarter of Coverage History

2026 Taxable Income								
Over	But not over	Tax+	% on excess	Of the amount over				
Single								
\$ -	\$ 12,400	\$ -	10%	\$ -				
\$ 12,401	\$ 50,400	\$ 1,240.00	12%	\$ 12,400				
\$ 50,401	\$ 105,700	\$ 5,800.00	22%	\$ 50,400				
\$ 105,701	\$ 201,775	\$ 17,966.00	24%	\$ 105,700				
\$ 201,776	\$ 256,225	\$ 41,024.00	32%	\$ 201,775				
\$ 256,226	\$ 640,600	\$ 58,448.00	35%	\$ 256,225				
\$ 640,601		\$ 192,979.25	37%	\$ 640,600				
Married Filing Jointly								
\$ -	\$ 24,800	\$ -	10%	\$ -				
\$ 24,801	\$ 100,800	\$ 2,480.00	12%	\$ 24,800				
\$ 100,801	\$ 211,400	\$ 11,600.00	22%	\$ 100,800				
\$ 211,401	\$ 403,550	\$ 35,932.00	24%	\$ 211,400				
\$ 403,551	\$ 512,450	\$ 82,048.00	32%	\$ 403,550				
\$ 512,451	\$ 768,700	\$ 116,896.00	35%	\$ 512,450				
\$ 768,701		\$ 206,583.50	37%	\$ 768,700				
Married Filing Separately								
\$ -	\$ 12,400	\$ -	10%	\$ -				
\$ 12,401	\$ 50,400	\$ 1,240.00	12%	\$ 12,400				
\$ 50,401	\$ 105,700	\$ 5,800.00	22%	\$ 50,400				
\$ 105,701	\$ 201,775	\$ 17,966.00	24%	\$ 105,700				
\$ 201,776	\$ 256,225	\$ 41,024.00	32%	\$ 201,775				
\$ 256,226	\$ 384,350	\$ 58,448.00	35%	\$ 256,225				
\$ 384,351		\$ 103,291.75	37%	\$ 384,350				
Head of Household								
\$ -	\$ 17,700	\$ -	10%	\$ -				
\$ 17,701	\$ 67,450	\$ 1,770.00	12%	\$ 17,700				
\$ 67,451	\$ 105,700	\$ 7,740.00	22%	\$ 67,450				
\$ 105,701	\$ 201,750	\$ 16,155.00	24%	\$ 105,700				
\$ 201,751	\$ 256,200	\$ 39,207.00	32%	\$ 201,750				
\$ 256,201	\$ 640,600	\$ 56,631.00	35%	\$ 256,200				
\$ 640,601		\$ 191,171.00	37%	\$ 640,600				
Trusts and Estates								
\$ -	\$ 3,300	\$ -	10%	\$ -				
\$ 3,301	\$ 11,700	\$ 330.00	24%	\$ 3,300				
\$ 11,701	\$ 16,000	\$ 2,346.00	35%	\$ 11,700				
\$ 16,001		\$ 3,851.00	37%	\$ 16,000				
Tax on LT Capital Gains and Qualified Dividends								
Single								
\$ -	\$ 49,450		0%	\$ -				
\$ 49,451	\$ 545,500		15%	\$ 49,450				
\$ 545,501			20%	\$ 545,500				
Married Filing Jointly								
\$ -	\$ 98,900		0%	\$ -				
\$ 98,901	\$ 613,700		15%	\$ 98,900				
\$ 613,701			20%	\$ 613,700				
Married Filing Separately								
\$ -	\$ 49,450		0%	\$ -				
\$ 49,451	\$ 306,850		15%	\$ 49,450				
\$ 306,851			20%	\$ -				
Head of Household								
\$ -	\$ 66,200		0%	\$ -				
\$ 66,201	\$ 579,600		15%	\$ 66,200				
\$ 579,601			20%	\$ 579,600				
Trusts and Estates								
\$ -	\$ 3,300		0%	\$ -				
\$ 3,301	\$ 16,250		15%	\$ 3,300				
\$ 16,251			20%	\$ 16,250				

2025 Taxable Income							
Over	But not over	Tax+	% on excess	Of the amount over			
Single							
\$ -	\$ 11,925	\$ 11,925	-	10%	\$ -		
\$ 11,926	\$ 48,475	\$ 48,475	\$ 1,192.50	12%	\$ 11,925		
\$ 48,476	\$ 103,350	\$ 103,350	\$ 5,578.50	22%	\$ 48,475		
\$ 103,351	\$ 197,300	\$ 197,300	\$ 17,651.00	24%	\$ 103,350		
\$ 197,301	\$ 250,525	\$ 250,525	\$ 40,199.00	32%	\$ 197,300		
\$ 250,526	\$ 626,350	\$ 626,350	\$ 57,231.00	35%	\$ 250,525		
\$ 626,351		\$ 188,769.75		37%	\$ 626,350		
Married Filing Jointly							
\$ -	\$ 23,850	\$ 23,850	-	10%	\$ -		
\$ 23,851	\$ 96,950	\$ 96,950	\$ 2,385.00	12%	\$ 23,850		
\$ 96,951	\$ 206,700	\$ 206,700	\$ 11,157.00	22%	\$ 96,950		
\$ 206,701	\$ 394,600	\$ 394,600	\$ 35,302.00	24%	\$ 206,700		
\$ 394,601	\$ 501,050	\$ 501,050	\$ 80,398.00	32%	\$ 394,600		
\$ 501,051	\$ 751,600	\$ 751,600	\$ 114,462.00	35%	\$ 501,050		
\$ 751,601		\$ 202,154.50		37%	\$ 751,600		
Married Filing Separately							
\$ -	\$ 11,925	\$ 11,925	-	10%	\$ -		
\$ 11,926	\$ 48,475	\$ 48,475	\$ 1,192.50	12%	\$ 11,925		
\$ 48,476	\$ 103,350	\$ 103,350	\$ 5,578.50	22%	\$ 48,475		
\$ 103,351	\$ 197,300	\$ 197,300	\$ 17,651.00	24%	\$ 103,350		
\$ 197,301	\$ 250,525	\$ 250,525	\$ 40,199.00	32%	\$ 197,300		
\$ 250,526	\$ 375,800	\$ 375,800	\$ 57,231.00	35%	\$ 250,525		
\$ 375,801		\$ 101,077.25		37%	\$ 375,800		
Head of Household							
\$ -	\$ 17,000	\$ 17,000	-	10%	\$ -		
\$ 17,001	\$ 64,850	\$ 64,850	\$ 1,700.00	12%	\$ 17,000		
\$ 64,851	\$ 103,350	\$ 103,350	\$ 7,442.00	22%	\$ 64,850		
\$ 103,351	\$ 197,300	\$ 197,300	\$ 15,912.00	24%	\$ 103,350		
\$ 197,301	\$ 250,500	\$ 250,500	\$ 38,460.00	32%	\$ 197,300		
\$ 250,501	\$ 626,350	\$ 626,350	\$ 55,484.00	35%	\$ 250,500		
\$ 626,351		\$ 187,031.50		37%	\$ 626,350		
Trusts and Estates							
\$ -	\$ 3,150	\$ 3,150	-	10%	\$ -		
\$ 3,151	\$ 11,450	\$ 11,450	\$ 315.00	24%	\$ 3,150		
\$ 11,451	\$ 15,650	\$ 15,650	\$ 2,307.00	35%	\$ 11,450		
\$ 15,651		\$ 3,777.00		37%	\$ 15,650		
Tax on LT Capital Gains and Qualified Dividends							
Single							
\$ -	\$ 48,350	\$ 48,350		0%	\$ -		
\$ 48,351	\$ 533,400	\$ 533,400		15%	\$ 48,350		
\$ 533,401				20%	\$ 533,400		
Married Filing Jointly							
\$ -	\$ 96,700	\$ 96,700		0%	\$ -		
\$ 96,701	\$ 600,050	\$ 600,050		15%	\$ 96,700		
\$ 600,051				20%	\$ 600,050		
Married Filing Separately							
\$ -	\$ 48,350	\$ 48,350		0%	\$ -		
\$ 48,351	\$ 300,000	\$ 300,000		15%	\$ 48,350		
\$ 300,001				20%	\$ 300,000		
Head of Household							
\$ -	\$ 64,750	\$ 64,750		0%	\$ -		
\$ 64,751	\$ 566,700	\$ 566,700		15%	\$ 64,750		
\$ 566,701				20%	\$ 566,700		
Trusts and Estates							
\$ -	\$ 3,250	\$ 3,250		0%	\$ -		
\$ 3,251	\$ 15,900	\$ 15,900		15%	\$ 3,250		
\$ 15,901				20%	\$ 15,900		

2024 Taxable Income								
Over	But not over	Tax+	% on excess	Of the amount over				
Single								
\$ -	\$ 11,600	\$ -	10%	\$ -				
\$ 11,601	\$ 47,150	\$ 1,160.00	12%	\$ 11,600				
\$ 47,151	\$ 100,525	\$ 5,426.00	22%	\$ 47,150				
\$ 100,526	\$ 191,950	\$ 17,168.50	24%	\$ 100,525				
\$ 191,951	\$ 243,725	\$ 39,110.50	32%	\$ 191,950				
\$ 243,726	\$ 609,350	\$ 55,678.50	35%	\$ 243,725				
\$ 609,351		\$ 183,647.25	37%	\$ 609,350				
Married Filing Jointly								
\$ -	\$ 23,200	\$ -	10%	\$ -				
\$ 23,201	\$ 94,300	\$ 2,320.00	12%	\$ 23,200				
\$ 94,301	\$ 201,050	\$ 10,852.00	22%	\$ 94,300				
\$ 201,051	\$ 383,900	\$ 34,337.00	24%	\$ 201,050				
\$ 383,901	\$ 487,450	\$ 78,221.00	32%	\$ 383,900				
\$ 487,451	\$ 731,200	\$ 111,357.00	35%	\$ 487,450				
\$ 731,201		\$ 196,669.50	37%	\$ 731,200				
Married Filing Separately								
\$ -	\$ 11,600	\$ -	10%	\$ -				
\$ 11,601	\$ 47,150	\$ 1,160.00	12%	\$ 11,600				
\$ 47,151	\$ 100,525	\$ 5,426.00	22%	\$ 47,150				
\$ 100,526	\$ 191,950	\$ 17,168.50	24%	\$ 100,525				
\$ 191,951	\$ 243,725	\$ 39,110.50	32%	\$ 191,950				
\$ 243,726	\$ 365,600	\$ 55,678.50	35%	\$ 243,725				
\$ 365,601		\$ 98,334.75	37%	\$ 365,600				
Head of Household								
\$ -	\$ 16,550	\$ -	10%	\$ -				
\$ 16,551	\$ 63,100	\$ 1,655.00	12%	\$ 16,550				
\$ 63,101	\$ 100,500	\$ 7,241.00	22%	\$ 63,100				
\$ 100,501	\$ 191,950	\$ 15,469.00	24%	\$ 100,500				
\$ 191,951	\$ 243,700	\$ 37,417.00	32%	\$ 191,950				
\$ 243,701	\$ 609,350	\$ 53,977.00	35%	\$ 243,700				
\$ 609,351		\$ 181,954.50	37%	\$ 609,350				
Trusts and Estates								
\$ -	\$ 3,100	\$ -	10%	\$ -				
\$ 3,101	\$ 11,150	\$ 310.00	24%	\$ 3,100				
\$ 11,151	\$ 15,200	\$ 2,242.00	35%	\$ 11,150				
\$ 15,201		\$ 3,659.50	37%	\$ 15,200				
Tax on LT Capital Gains and Qualified Dividends								
Single								
\$ -	\$ 47,025		0%	\$ -				
\$ 47,026	\$ 518,900		15%	\$ 47,025				
\$ 518,901			20%	\$ 518,900				
Married Filing Jointly								
\$ -	\$ 94,050		0%	\$ -				
\$ 94,051	\$ 583,750		15%	\$ 94,050				
\$ 583,751			20%	\$ 583,750				
Married Filing Separately								
\$ -	\$ 47,025		0%	\$ -				
\$ 47,026	\$ 291,850		15%	\$ 47,025				
\$ 291,851			20%	\$ 291,850				
Head of Household								
\$ -	\$ 63,000		0%	\$ -				
\$ 63,001	\$ 551,350		15%	\$ 63,000				
\$ 551,351			20%	\$ 551,350				
Trusts and Estates								
\$ -	\$ 3,150		0%	\$ -				
\$ 3,151	\$ 15,450		15%	\$ 3,150				
\$ 15,451			20%	\$ 15,450				

	2026	2025	2024
Foreign Earned Income Exclusion			
Exclusion limit	132,900	\$ 130,000	\$ 126,500
Adjustments to Income			
Eligible Educator Expenses Limit	\$ 600	\$ 600	\$ 600
Health Savings Account Deduction	<i>see Health</i>		
SEP, SIMPLE, and qualified plans	<i>see Retirement</i>		
IRA Deduction	<i>see Retirement</i>		
Archer MSA Deduction	<i>see Health</i>		
Student Loan Interest (based on MAGI, MFS not eligible)			
Student Loan Interest Deduction	\$ 2,500	\$ 2,500	\$ 2,500
Phaseout start (Single, HOH, MFS)	\$ 85,000	\$ 85,000	\$ 80,000
Phaseout end (Single, HOH, MFS)	\$ 100,000	\$ 100,000	\$ 95,000
Phaseout start (MFJ)	\$ 175,000	\$ 170,000	\$ 165,000
Phaseout end (MFJ)	\$ 205,000	\$ 200,000	\$ 195,000
Standard Deductions			
MFJ & Surviving Spouse	\$ 32,200	\$ 30,000	\$ 29,200
HoH	\$ 24,150	\$ 22,500	\$ 21,900
Single / MFS	\$ 16,100	\$ 15,000	\$ 14,600
Age 65+ / Blind Additional (per person)	\$ 1,650	\$ 1,600	\$ 1,550
Age 65+ / Blind (per person)	\$ 2,050	\$ 2,000	\$ 1,950
Additional Standard Deduction for Age 65+ (Tax Years 2025-2028)			
All filing statuses	\$ 6,000		
Senior Deduction Phaseout			
Phaseout start (MFJ)	\$ 150,000		
Full Phase Out	\$ 250,000		
Phaseout start (All other taxpayers)	\$ 75,000		
Full Phase Out	\$ 175,000		
Itemized Deductions- note that deductions are capped at 35% tax rate			
State and Local Tax (SALT) Itemized Deduction			
SALT Cap (MFJ, Single, HOH)	\$ 40,400	\$ 40,000	\$ 10,000
SALT Cap (MFS)	\$ 20,200	\$ 20,000	\$ 5,000
SALT Min (MFJ, Single, HOH)	\$ 10,000	\$ 10,000	\$ 10,000
SALT Min (MFS)	\$ 5,000	\$ 5,000	\$ 5,000
Baseline Phaseout (30% of MAGI over threshold)			
Phaseout Start (MFJ, Single, HOH)	\$ 505,000	\$ 500,000	\$ -
Phaseout Start (MFS)	\$ 252,500	\$ 250,000	\$ -
Full phase out			
Phaseout End (MFJ, Single, HOH)	\$ 555,667	\$ 550,000	
Phaseout End (MFS)	\$ 353,833	\$ 350,000	\$ -
Other Itemized Deductions			
Mortgage Indebtedness Cap	\$ 750,000	\$ 750,000	\$ 750,000
Medical Expense Deduction %	7.50%	7.50%	7.50%
Eligible Educator Expenses	Unlimited		
Medical or Moving Mileage Rate	0.205	0.21	0.21
Charity Mileage Rate	0.14	0.14	0.14
Business Mileage Rate	0.725	0.70	0.67
Gambling Loss Limitation	90%	100%	100%
Charitable Contributions	<i>See Charity</i>		
Itemized Deduction Limitation (Reduces itemized deductions over threshold by 2/37)			
Taxable income over (Single,HOH,MFS)	\$ 626,350		
Taxable income over (MFJ)	\$ 751,600		
Qualified Business Income			
Deduction %	20%	20%	20%
Single / HoH / MFS (based on taxable income)			
Full Deduction if Taxable Income under	\$ 201,775	\$ 197,300	\$ 191,950
SSTB Phaseout Start	\$ 201,775	\$ 197,300	\$ 191,950
SSTB Phaseout End / Wages Limitation Start	\$ 276,775	\$ 247,300	\$ 241,950
MFJ (based on taxable income)			
Full Deduction if Taxable Income under	\$ 403,500	\$ 394,600	\$ 383,900
SSTB Phaseout Start	\$ 403,500	\$ 394,600	\$ 383,900
SSTB Phaseout End / Wages Limitation Start	\$ 553,500	\$ 494,600	\$ 483,900
Tips Deduction (phaseout \$100 per \$1,000 in income over limits)			
Deduction Limitation (All filing statuses)	\$ 25,000		
Phaseout Start (Single,HOH,MFS)	\$ 150,000		
Phaseout Start (MFJ)	\$ 300,000		
Overtime Deduction (phaseout \$100 per \$1,000 in income over limits)			
Deduction Limitation (Single,HOH,MFS)	\$ 12,500		
Deduction Limitation (MFJ)	\$ 25,000		

	2026	2025	2024
Car Loan Interest Deduction; phaseout \$200 for every \$1,000 over limit			
Deduction Limitation	\$ 10,000		
Phaseout Start (Single,HOH,MFS)	\$ 100,000		
Phaseout Start (MFJ)	\$ 200,000		
Phaseout End (Single,HOH,MFS)	\$ 149,000		
Phaseout End (MFJ)	\$ 249,000		
Other Taxes			
Self-Employment Tax	<i>See FICA</i>		
Additional Medicare Tax	<i>See FICA</i>		
Kiddie Tax			
Child's standard deduction	\$ 1,350	\$ 1,300	
Unearned income threshold	\$ 2,700	\$ 2,600	
3.8% Net Investment Income Tax			
Single, HoH MAGI threshold	\$ 200,000	\$ 200,000	\$ 200,000
MFJ MAGI threshold	\$ 250,000	\$ 250,000	\$ 250,000
MFS MAGI threshold	\$ 125,000	\$ 125,000	\$ 125,000
Estates and Trusts	\$ 16,001	\$ 15,651	\$ 15,201
Additional Credits and Payments			
Child Tax Credit	<i>See Child</i>		
Child and dependent care expenses	<i>See Child</i>		
Retirement savers contribution credit	<i>See Retirement</i>		
Residential energy credits	<i>See Energy</i>		
Adoption credit	<i>See Child</i>		
Qualified plug-in motor vehicle credit	<i>See Energy</i>		
Earned Income Tax Credit			
3+ qualifying children	8,231	\$ 8,046	
Education Credits			
American Opportunity Credit			
100% of expenses limit	\$ 2,000	\$ 2,000	\$ 2,000
25% of expenses limit	\$ 2,000	\$ 2,000	\$ 2,000
Total Amount	\$ 4,000	\$ 4,000	\$ 4,000
Refundable Portion	40%	40%	40%
Lifetime Learning Credit			
20% of expenses limit	\$ 2,000	\$ 2,000	\$ 2,000
Phaseout Ranges for both credits (based on MAGI, MFS not eligible)			
Phaseout start (Single, HOH, MFS)	\$ 80,000	\$ 80,000	\$ 80,000
Phaseout end (Single, HOH, MFS)	\$ 90,000	\$ 90,000	\$ 90,000
Phaseout start (MFJ)	\$ 160,000	\$ 160,000	\$ 160,000
Phaseout end (MFJ)	\$ 180,000	\$ 180,000	\$ 180,000
Alternative Minimum Tax			
Single, Head of Household			
Exemption	90,100	\$ 88,100	\$ 85,700
Phaseout Range Start	500,000	\$ 626,350	\$ 609,350
Phaseout Range End	680,200	\$ 978,750	\$ 952,150
Married Filing Separately			
Exemption	70,100	\$ 68,500	\$ 66,650
Phaseout Range Start	500,000	\$ 626,350	\$ 609,350
Phaseout Range End	640,200	\$ 900,350	\$ 875,950
Married Filing Jointly			
Exemption	140,200	\$ 137,000	\$ 133,300
Phaseout Range Start	1,000,000	\$ 1,252,700	\$ 1,218,700
Phaseout Range End	1,280,400	\$ 1,800,700	\$ 1,751,900
Estates and Trusts			
Exemption	31,400	\$ 30,700	\$ 29,900
Phaseout Range Start	104,800	\$ 102,500	\$ 99,700
Phaseout Range End	167,600	\$ 225,300	\$ 219,300

One Big Beautiful Bill Highlights that Impact the 1040

1. **Federal Marginal Income Tax Rates:** TCJA income tax rate schedules made permanent. Net capital gain and qualified dividends rates made permanent.
2. **Personal Exemptions:** For tax year 2026, personal exemptions remain at 0, as in tax year 2025. The elimination of the personal exemption was a provision in the Tax Cuts and Jobs Act of 2017 and was made permanent by OBBA. (The personal exemption described here does not include the senior deduction added by OBBA.)
3. **Standard Deduction:** TCJA increase to standard deduction made permanent. The standard deduction will be adjusted for cost-of-living adjustment to use chained CPI for 2024 instead of 2017.
4. **Additional Standard Deduction:** A new special "senior deduction" of \$6,000 added for tax years 2025-2028, subject to MAGI phaseout.
5. **Itemized Deduction Limitation:** The Pease limitation on itemized deductions was previously eliminated for tax years 2018 - 2025 and is made permanent by OBBA. New limitation applies to taxpayers in 37% tax bracket and equates to taxpayers in this bracket only getting 35 cents of every \$1 of itemized deductions.
6. **State and Local Tax Deduction:** Raises limit to \$20,000/\$40,000 for tax years 2025-2029, subject to MAGI phaseout.
7. **Mortgage interest deduction:** Makes \$750,000 cap on mortgage indebtedness permanent and adds back mortgage insurance premiums as deductible expense starting in 2026.
8. **Charitable Deduction Floor:** Adds charitable deduction floor of .5% of AGI for itemizers starting in 2026.
9. **Casualty Loss Deductions:** Permanently allows for the itemized deduction for only personal casualty losses resulting from federally declared disasters and certain state-declared disasters starting in 2026. Limited to losses not compensated by insurance and only to the extent the losses exceed 10% of the taxpayer's AGI.
10. **Wagering Losses:** Only 90% of wagering losses will be deductible starting in 2026, while the overall deductible wagering losses remains limited to the amount of wagering gains
11. **Miscellaneous itemized deductions:** Permanently repeals miscellaneous itemized deductions except for certain unreimbursed employee expenses for eligible educators as a regular itemized deduction. This is in addition to the existing above the line deduction of \$300/\$600.
12. **QBI Deduction:** Qualified Business Income deduction made permanent with higher phaseout thresholds. New minimum deduction of \$400 for taxpayers with at least \$1,000 of "active qualified business income" starting in 2026 (indexed to inflation beginning in 2027).
13. **Charitable Contribution Deduction for non-itemizers:** new above the line deduction for cash contributions to charitable organizations up to \$1,000/\$2,000.
14. **No Tax on Tips:** New below the line deduction for up to \$25,000 in tip income for 2025-2028. Subject to MAGI phaseout. The US Treasury came out with its preliminary list of occupations that will qualify for no tax on tips in 2025 under the OBBA. These occupations include digital creators, electricians, plumbers, appliance repair, landscapers and other categories that you wouldn't necessarily associate with tips, as well as the expected servers, movers, babysitters, and many other categories that you would expect. <https://home.treasury.gov/system/files/136/Tipped-Occupations-Detailed-8-27-2025.pdf>
15. **No Tax on Overtime:** New below the line deduction for up to \$12,500/\$25,000 in overtime income for 2025-2028. Subject to MAGI phaseout. Only overtime as defined by FLSA rules is exempt from tax, not all overtime. If your company or union contract defines overtime differently, you will need to make some calculations to determine how much is exempt from tax.
16. **New Car Loan Interest:** New below the line deduction for up to \$10,000 in interest paid on new vehicle. Subject to MAGI phaseout.
17. **Child Tax Credit:** Makes increase in nonrefundable Child Tax Credit (CTC) permanent. Makes maximum Additional Child Tax Credit (ACTC) amount permanent. Makes TCJA's MAGI phaseout thresholds permanent. CTC increased to \$2,200 starting in 2025. ACTC remains at \$1,700.
18. **Child and Dependent Care Credit:** Increases the applicable percentage of care expenses used to calculate the Child and Dependent Care Credit starting in 2026.
19. **Adoption Credit:** \$5,000 (indexed for inflation) is now refundable starting in 2025.
20. **Credit for Other Dependents:** \$500 credit for other dependents made permanent.
21. **Clean Energy Credits:** All clean energy credits were repealed by the end of 2025.
22. **Lifetime Learning Credits:** The modified adjusted gross income (MAGI) amount used to phase out the Lifetime Learning Credit has not been adjusted for inflation for tax years beginning after Dec. 31, 2020. The Lifetime Learning Credit is phased out for taxpayers with MAGI between \$80,000 and \$90,000 (\$160,000 and \$180,000 for joint returns).
23. **AMT:** TCJA AMT exemption amounts made permanent. Exemption phaseouts reverted to 2018 levels.
24. **Adoption Credit:** Makes up to \$5,000 of the adoption tax credit refundable, indexed to inflation, beginning in 2027.
25. **Third Party Network Payments (Ebay / Etsy / Venmo):** Under the American Rescue Plan Act of 2021, a Form 1099-K was required for payments exceeding \$600 (but never implemented). OBBA modifies the exemption to the previous threshold of above \$20,000 or more than 200 transactions starting in 2025.
26. **Threshold for 1099 Reporting:** The current threshold for reporting of business payments (1099-NEC, 1099-MISC, etc.) is \$600. OBBA raises to \$2,000 and indexes for inflation starting in 2026.
27. **Dependent Care Flexible Spending Account:** Maximum funding of Dependent Care FSA increased from \$5,000 to \$7,500 starting in 2025.
28. **Scholarship Granting Organization Tax Credit:** New, nonrefundable tax credit for contributions to scholarship-granting organizations (SGOs). The \$1,700 tax credit can be applied against state taxes starting in 2027+.

	2026	2025	2024
Charitable Deduction for Non-Itemizers (Cash donations only)			
Single	\$ 1,000		
MFJ	\$ 2,000		
Charitable Contributions Deduction Limitation (as % of AGI)			
Cash Donation (actual dollar amount)	60%	60%	60%
Appreciated ordinary income property (tax basis)	50%	50%	50%
Appreciated short term capital gain property (tax basis)	50%	50%	50%
Appreciated long-term capital gain property (fair market value)	30%	30%	30%
Charitable Deduction Floor for Itemizers			
All filing status (floor can be carried forward to future years)	0.5% of AGI		
QCD Limits for IRAs			
Individual, Age 70.5+	\$111,000	\$ 108,000	\$ 105,000
MFJ w/ Separate IRAs	\$222,000	\$ 216,000	\$ 210,000
Age 73+ (NOTE: Can count towards the year's RMD)			

Ordering rules for Charitable Deduction Floor for Itemizers (0.5% of AGI)

1. Capital gain property contributed to non-public charities;
2. Capital gain property contributed to public charities using fair market value;
3. Cash contributions to non-public charities;
4. Qualified conservation contributions (a specific type of contribution of land or real estate for conservation purposes);
5. Capital gain property contributed to public charities using cost basis; and
6. Cash contributions to public charities.

- Net contribution is subject to the 20%/30%/50%/60% limit.
- Difference is carried over to future year, INCLUDING the 0.5% limitation only if there is an excess of one of the other limits (20%/30%/50%/60%)

	2026	2025	2024
Child and Dependent Care Tax Credit Amount			
1 child	3,000	\$ 3,000	\$ 3,000
2 or more children	6,000	\$ 6,000	\$ 6,000
Adoption Credit			
Maximum Credit Amount	\$ 17,670	\$ 17,280	\$ 16,810
Phaseout Begins (MAGI)	\$ 265,080	\$ 259,190	\$ 252,150
Phaseout Ends (MAGI)	\$ 305,080	\$ 299,190	\$ 292,150
Refundable Portion (under 23)	\$ 5,120	\$ 5,000	
Child Tax Credit (under age 18 at end of year)			
Baseline (up to age 17)	\$ 2,200	\$ 2,000	\$ 2,000
Additional Child Tax Credit Refundable Portion	\$ 1,700	\$ 1,700	\$ 1,700
ACTC Required Income Threshold	\$ 2,500	\$ 2,500	\$ 2,500
CTC Baseline Phaseout (\$50 for each \$1,000 of MAGI over these amounts)			
Single / HoH / MFS Phaseout Start	\$ 200,000	\$ 200,000	\$ 200,000
MFJ Phaseout Start	\$ 400,000	\$ 400,000	\$ 400,000
Other Dependent Credit			
Credit Amount	\$ 500	\$ 500	\$ 500
Other dependent Wages Threshold	\$ 5,300	\$ 5,050	\$ 4,700
Qualified Distributions (529 Plans)			
Limit for K-12 expenses	\$ 20,000	\$ 10,000	

Child & Dependent Care Tax Credit 2026 Phaseout Table (IRS Pub 503)						
2026 Adjusted Gross Income						
Single, HOH, MFS			MFJ			
% of Expenses Eligible	Over	But Not over	% of Expenses Eligible	Over	But Not over	
50%	0	\$ 15,000	50%	0	\$ 15,000	
49%	\$ 15,001	\$ 17,000	49%	\$ 15,001	\$ 17,000	
48%	\$ 17,001	\$ 19,000	48%	\$ 17,001	\$ 19,000	
47%	\$ 19,001	\$ 21,000	47%	\$ 19,001	\$ 21,000	
46%	\$ 21,001	\$ 23,000	46%	\$ 21,001	\$ 23,000	
45%	\$ 23,001	\$ 25,000	45%	\$ 23,001	\$ 25,000	
44%	\$ 25,001	\$ 27,000	44%	\$ 25,001	\$ 27,000	
43%	\$ 27,001	\$ 29,000	43%	\$ 27,001	\$ 29,000	
42%	\$ 29,001	\$ 31,000	42%	\$ 29,001	\$ 31,000	
41%	\$ 31,001	\$ 33,000	41%	\$ 31,001	\$ 33,000	
40%	\$ 33,001	\$ 35,000	40%	\$ 33,001	\$ 35,000	
39%	\$ 35,001	\$ 37,000	39%	\$ 35,001	\$ 37,000	
38%	\$ 37,001	\$ 39,000	38%	\$ 37,001	\$ 39,000	
37%	\$ 39,001	\$ 41,000	37%	\$ 39,001	\$ 41,000	
36%	\$ 41,001	\$ 43,000	36%	\$ 41,001	\$ 43,000	
35%	\$ 43,001	\$ 75,000	35%	\$ 43,001	\$ 150,000	
34%	\$ 75,001	\$ 77,000	34%	\$ 150,001	\$ 154,000	
33%	\$ 77,001	\$ 79,000	33%	\$ 154,001	\$ 158,000	
32%	\$ 79,001	\$ 81,000	32%	\$ 158,001	\$ 162,000	
31%	\$ 81,001	\$ 83,000	31%	\$ 162,001	\$ 166,000	
30%	\$ 83,001	\$ 85,000	30%	\$ 166,001	\$ 170,000	
29%	\$ 85,001	\$ 87,000	29%	\$ 170,001	\$ 174,000	
28%	\$ 87,001	\$ 89,000	28%	\$ 174,001	\$ 178,000	
27%	\$ 89,001	\$ 91,000	27%	\$ 178,001	\$ 182,000	
26%	\$ 91,001	\$ 93,000	26%	\$ 182,001	\$ 186,000	
25%	\$ 93,001	\$ 95,000	25%	\$ 186,001	\$ 190,000	
24%	\$ 95,001	\$ 97,000	24%	\$ 190,001	\$ 194,000	
23%	\$ 97,001	\$ 99,000	23%	\$ 194,001	\$ 198,000	
22%	\$ 99,001	\$ 101,000	22%	\$ 198,001	\$ 202,000	
21%	\$ 101,001	\$ 103,000	21%	\$ 202,001	\$ 206,000	
20%	\$ 103,001	No Limit	20%	\$ 206,001	No Limit	

Child & Dependent Care Tax Credit 2025 Phaseout Table (IRS Pub 503)			
2025 Adjusted Gross Income			
% of Expenses Eligible	Over	But Not over	
35%	0	\$ 15,000	
34%	\$ 15,001	\$ 17,000	
33%	\$ 17,001	\$ 19,000	
32%	\$ 19,001	\$ 21,000	
31%	\$ 21,001	\$ 23,000	
30%	\$ 23,001	\$ 25,000	
29%	\$ 25,001	\$ 27,000	
28%	\$ 27,001	\$ 29,000	
27%	\$ 29,001	\$ 31,000	
26%	\$ 31,001	\$ 33,000	
25%	\$ 33,001	\$ 35,000	
24%	\$ 35,001	\$ 37,000	
23%	\$ 37,001	\$ 39,000	
22%	\$ 39,001	\$ 41,000	
21%	\$ 41,001	\$ 43,000	
20%	\$ 43,001	No Limit	

Phased Out (with some limited "grandfathering" of late 2025 purchases)					
Clean Vehicle Tax Credit	2026	2025	2024		
New Vehicle	\$	-	\$	7,500	\$
Used Vehicle	\$	-	\$	4,000	\$
Eligibility for New Vehicle Credit Threshold (MAGI cliff)					
Single / MFS	\$	-	\$	150,000	\$
HoH	\$	-	\$	225,000	\$
MFJ	\$	-	\$	300,000	\$
Eligibility for Used Vehicle Credit Threshold (MAGI cliff)					
Single / MFS	\$	-	\$	75,000	\$
HoH	\$	-	\$	112,500	\$
MFJ	\$	-	\$	150,000	\$

Ended after September 30, 2025.

Residential Clean Energy Credit

Credit as % of qualifying expenses 0% 30% 30%

List of Qualifying Expenses: Solar electric property, solar water heaters, geothermal heat pumps, small wind turbines, fuel cell property, qualified biomass fuel property. The Inflation Reduction Act added **qualified battery storage technology** to this list of qualified expenses.

Ended after December 31, 2025.

Energy-Efficient Home Improvement Credit

Tax years applicable	Eliminated	2023-2032
Primary residence requirement		No
Personal residence requirement		Yes
% of cost allocable toward credit		30%
Lifetime cap for both categories		None
Annual cap for both categories		\$1,200

Ended after December 31, 2025.

Building Envelope Improvements	Eligible? / Item Cap
Windows / skylights	Yes - \$600 annual cap
Exterior doors	Yes - \$250 / door; \$500 annual cap
Metal / asphalt roofing	No
Insulation	Yes
Home energy audits	Yes-\$150 annual cap

Ended after December 31, 2025.

Qualified Energy Property	Eligible? / Item Cap
Per item cap-unless otherwise noted	Eliminated
Air circulating fans used in furnaces	\$600
Central air	No
Natural gas, propane or oil furnace, or hot water heater	Yes
Electric panels & related equipment upgrades	Yes - \$600 annual cap
Heat pump space heaters and heat pump water heaters	Yes - \$2,000 annual cap (allowed to exceed overall limitation for this category only)
Biomass stoves & boilers	Yes - subject to a \$2,000 aggregate limitation with the heat pump category

Note:

1. **Installation costs** (labor, preparation, assembly) are not included for purposes of calculating eligible expenses related to building envelope improvements but can be included for qualified energy property installations.
2. The tax credit applies to the year the project was installed.
3. The credit **isn't refundable** and can't generate a tax refund, but it **can be carried over to future years** to offset future tax liability.

Ended after December 31, 2025.

Alternative fuel vehicle refueling property credit (section 30C)

Terminated credit for property placed in service after 06/30/2026

2026		Maximum Taxable Wage Base	Tax Rate	Maximum Tax	2025		Maximum Taxable Wage Base	Tax Rate	Maximum Tax	
		Social Security Payroll Tax					Social Security Payroll Tax			
Employee	Employee	\$ 184,500	6.20%	\$ 11,439	Employee		\$ 176,100	6.20%	\$ 10,918	
	Employer	\$ 184,500	6.20%	\$ 11,439			\$ 176,100	6.20%	\$ 10,918	
	Self-Employed	\$ 184,500	12.40%	\$ 22,878			\$ 176,100	12.40%	\$ 21,836	
	Medicare Part A Payroll Tax Married Filing Jointly						Medicare Part A Payroll Tax Married Filing Jointly			
	Employee Initial	\$ 250,000	1.45%	\$ 3,625			Employee Initial	\$ 250,000	1.45%	\$ 3,625
	Wages Over	\$ 250,000	2.35%	No maximum			Wages Over	\$ 250,000	2.35%	No maximum
	Medicare Part A Payroll Tax Married Filing Separately						Medicare Part A Payroll Tax Married Filing Separately			
	Employee Initial	\$ 125,000	1.45%				Employee Initial	\$ 125,000	1.45%	\$ 1,813
	Wages Over	\$ 125,000	2.35%	No maximum			Wages Over	\$ 125,000	2.35%	No maximum
	Medicare Part A Payroll Tax-All other Filing Statuses						Medicare Part A Payroll Tax-All other Filing Statuses			
Self Employed	Employee Initial	\$ 200,000	1.45%		Self Employed		Employee Initial	\$ 200,000	1.45%	\$ 2,900
	Wages Over	\$ 200,000	2.35%	No maximum			Wages Over	\$ 200,000	2.35%	No maximum
	Medicare Part A Payroll Tax Married Filing Jointly						Medicare Part A Payroll Tax Married Filing Jointly			
	Employee Initial	\$ 250,000	2.90%				Employee Initial	\$ 250,000	2.90%	\$ 7,250
	Wages Over	\$ 250,000	3.80%	No maximum			Wages Over	\$ 250,000	3.80%	No maximum
	Medicare Part A Payroll Tax Married Filing Separately						Medicare Part A Payroll Tax Married Filing Separately			
	Employee Initial	\$ 125,000	2.90%				Employee Initial	\$ 125,000	2.90%	\$ 3,625
	Wages Over	\$ 125,000	3.80%	No maximum			Wages Over	\$ 125,000	3.80%	No maximum
	Medicare Part A Payroll Tax-All other Filing Statuses						Medicare Part A Payroll Tax-All other Filing Statuses			
	Employee Initial	\$ 200,000	2.90%				Employee Initial	\$ 200,000	2.90%	\$ 5,800
	Wages Over	\$ 200,000	3.80%	No maximum			Wages Over	\$ 200,000	3.80%	No maximum
Employer: All wages subject to 1.45% Medicare tax rate					Employer: All wages subject to 1.45% Medicare tax rate					

	2026	2025	2024
Health Savings Accounts			
Contribution Limits			
Self only coverage	\$ 4,400	\$ 4,300	\$ 4,150
Family coverage	\$ 8,750	\$ 8,550	\$ 8,300
Age 55+ Catch-Up (not indexed for inflation)	\$ 1,000	\$ 1,000	\$ 1,000
High Deductible Health Plans			
Self-only plan annual deductible minimum	\$ 1,700	\$ 1,650	\$ 1,600
Family plan annual deductible minimum	\$ 3,400	\$ 3,300	\$ 3,200
Self-only plan out-of-pocket maximum	\$ 8,500	\$ 8,300	\$ 8,050
Family plan out-of-pocket maximum	\$ 17,000	\$ 16,600	\$ 16,100
Health Reimbursement Arrangements			
HRA benefit maximum	\$ 2,200	\$ 2,150	\$ 2,100
Archer Medical Savings Account (MSA)			
Individual			
Annual Deductible	\$2900-\$4400	\$2850-\$4300	\$2,800-\$4,150
Max Out-of-Pocket Expenses	\$ 5,850	\$ 5,700	\$ 5,550
Annual Maximum Deduction (% of Deductible)	65%	65%	65%
Family			
Annual Deductible	\$5850-\$8750	\$5700-\$8550	\$5,550-\$8,350
Max Out-of-Pocket Expenses	\$ 10,700	\$ 10,500	\$ 10,200
Annual Maximum Deduction (% of Deductible)	75%	75%	75%
Flexible Spending Accounts			
FSA Healthcare	\$ 3,400	\$ 3,300	\$ 3,200
FSA Carryover	\$ 680	\$ 660	\$ 640
FSA Dependent Care (under 13) MFJ, Single, HoH	\$ 7,500	\$ 5,000	\$ 5,000
FSA Dependent Care (under 13) MFS	\$ 3,750	\$ 2,500	\$ 2,500
Commuter Benefits			
Commuter Transit (Monthly)	\$ 340	\$ 325	
Commuter Parking (Monthly)	\$ 340	\$ 325	
Long-Term Care Premiums			
Annual Deductible Limit (age at end of tax year)			
40 or under	\$ 500	\$ 480	\$ 470
More than 40 but less than 50	\$ 930	\$ 900	\$ 880
More than 50 but less than 60	\$ 1,860	\$ 1,800	\$ 1,760
More than 60 but less than 70	\$ 4,960	\$ 4,810	\$ 4,710
More than 70	\$ 6,200	\$ 6,020	\$ 5,880
Note: Dependent Care was not indexed for inflation. IRC Section 129 fixes it at \$5,000 where it has been since 1986.			

	2026	2025	2024
Thresholds for Taxability of Social Security Benefits			
Single			
Not Taxable	Less than \$25,000	Less than \$25,000	Less than \$25,000
Up to 50% Taxable	\$25,001-\$34,000	\$25,001-\$34,000	\$25,001-\$34,000
Up to 85% Taxable	\$34,000+	\$34,000+	\$34,000+
Married Filing Jointly			
Not Taxable	Less than \$32,000	Less than \$32,000	Less than \$32,000
Up to 50% Taxable	\$32,001-\$44,000	\$32,001-\$44,000	\$32,001-\$44,000
Up to 85% Taxable	\$44,000+	\$44,000+	\$44,000+

Social Security Full Retirement Ages		
Year of Birth	Full Retirement Age	% Reduced at age 62
1943-1954	66	25.00%
1955	66 and 2 months	25.83%
1956	66 and 4 months	26.67%
1957	66 and 6 months	27.50%
1958	66 and 8 months	28.33%
1959	66 and 10 months	29.17%
1960 and later	67	30.00%
Delayed retirement credit: 8.0% up to age 70.		

Pre NRA: SSA withholds \$1 in benefits for every \$2 of earnings in excess of the Pre NRA exempt amount.

Year of NRA: SSA withholds \$1 in benefits for every \$3 of earnings until NRA is reached.

Year	Taxable Wage Base	COLA Increase	Earnings for Quarter of Coverage	Max Benefit at Age 62	Max Benefit at Age 67	Max Benefit at Age 70	Earnings Test Pre NRA	Earnings Test Year of NRA
2026	\$ 184,500	2.8%	\$ 1,890	\$ 2,969	\$ 4,207	\$ 5,251	\$ 24,480	\$ 65,160
2025	\$ 176,100	2.5%	\$ 1,810	\$ 2,831	\$ 4,018	\$ 5,108	\$ 23,400	\$ 62,160
2024	\$ 168,600	2.5%	\$ 1,730	\$ 2,710	\$ 3,911	\$ 4,873	\$ 22,320	\$ 59,520
2023	\$ 160,200	3.2%	\$ 1,640	\$ 2,572	\$ 3,808	\$ 4,555	\$ 21,240	\$ 56,520
2022	\$ 147,000	8.7%	\$ 1,510	\$ 2,364	\$ 3,568	\$ 4,194	\$ 19,560	\$ 51,960
2021	\$ 142,800	5.9%	\$ 1,470	\$ 2,324	\$ 3,306	\$ 3,895	\$ 18,960	\$ 50,520
2020	\$ 137,700	1.3%	\$ 1,410	\$ 2,265	\$ 3,150	\$ 3,790	\$ 18,240	\$ 48,600
2019	\$ 132,900	1.6%	\$ 1,360	\$ 2,209	\$ 3,106	\$ 3,770	\$ 17,640	\$ 46,920
2018	\$ 128,400	2.8%	\$ 1,320	\$ 2,158	\$ 2,973	\$ 3,698	\$ 17,040	\$ 45,360
2017	\$ 127,200	2.0%	\$ 1,300	\$ 2,153	\$ 2,870	\$ 3,538	\$ 16,920	\$ 44,880
2016	\$ 118,500	0.3%	\$ 1,260	\$ 2,102	\$ 2,891	\$ 3,576	\$ 15,720	\$ 41,880
2015	\$ 118,500	0.0%	\$ 1,220	\$ 2,025	\$ 2,916	\$ 3,501	\$ 15,720	\$ 41,880
2014	\$ 117,000	1.7%	\$ 1,200	\$ 1,992	\$ 2,795	\$ 3,425	\$ 15,480	\$ 41,400
2013	\$ 113,700	1.5%	\$ 1,160	\$ 1,923	\$ 2,780	\$ 3,350	\$ 15,120	\$ 40,080
2012	\$ 110,100	1.7%	\$ 1,130	\$ 1,855	\$ 2,666	\$ 3,266	\$ 14,640	\$ 38,880
2011	\$ 106,800	3.6%	\$ 1,120	\$ 1,803	\$ 2,555	\$ 3,193	\$ 14,160	\$ 37,680
2010	\$ 106,800	0.0%	\$ 1,120	\$ 1,820	\$ 2,532	\$ 3,119	\$ 14,160	\$ 37,680
2009	\$ 106,800	0.0%	\$ 1,090	\$ 1,769	\$ 2,539	\$ 3,054	\$ 14,160	\$ 37,680
2008	\$ 102,000	5.8%	\$ 1,050	\$ 1,682	\$ 2,432	\$ 2,794	\$ 13,560	\$ 36,120
2007	\$ 97,500	2.3%	\$ 1,000	\$ 1,598	\$ 2,348	\$ 2,672	\$ 12,960	\$ 34,440
2006	\$ 94,200	3.3%	\$ 970	\$ 1,530	\$ 2,223	\$ 2,420	\$ 12,480	\$ 33,240
2005	\$ 90,000	4.1%	\$ 920	\$ 1,452	\$ 2,088	\$ 2,252	\$ 12,000	\$ 31,800
2004	\$ 87,900	2.7%	\$ 900	\$ 1,422	\$ 1,989	\$ 2,111	\$ 11,640	\$ 31,080
2003	\$ 87,000	2.1%	\$ 890	\$ 1,412	\$ 1,836	\$ 2,045	\$ 11,520	\$ 30,720
2002	\$ 84,900	1.4%	\$ 870	\$ 1,382	\$ 1,750	\$ 1,988	\$ 11,280	\$ 30,000
2001	\$ 80,400	2.6%	\$ 830	\$ 1,314	\$ 1,657	\$ 1,879	\$ 10,680	\$ 25,000
2000	\$ 84,900	3.5%	\$ 780	\$ 1,248	\$ 1,585	\$ 1,752	\$ 10,080	\$ 17,000
1999	\$ 80,400	2.5%	\$ 740	\$ 1,191	\$ 1,544	\$ 1,684		
1998	\$ 76,200	1.3%	\$ 700	\$ 1,117	\$ 1,477	\$ 1,648		
1997	\$ 72,600	2.1%	\$ 670	\$ 1,056	\$ 1,412	\$ 1,609		
1996	\$ 68,400	2.9%	\$ 640	\$ 1,006	\$ 1,352	\$ 1,501		
1995	\$ 65,400	2.6%	\$ 630	\$ 972	\$ 1,319	\$ 1,474		
1994	\$ 62,700	2.8%	\$ 620	\$ 954	\$ 1,276	\$ 1,358		
1993	\$ 61,200	2.6%	\$ 590	\$ 899	\$ 1,203	\$ 1,289		
1992	\$ 60,600	3.0%	\$ 570	\$ 860	\$ 1,175	\$ 1,231		
1991	\$ 57,600	3.7%	\$ 540	\$ 815	\$ 1,084	\$ 1,163		
1990	\$ 55,500	5.4%	\$ 520	\$ 780	\$ 998	\$ 1,085		
1989	\$ 48,000	4.7%	\$ 500	\$ 739	\$ 936	\$ 1,063		
1988	\$ 45,000	4.0%	\$ 470	\$ 691	\$ 880	\$ 1,080		
1987	\$ 43,800	4.2%	\$ 460	\$ 666	\$ 825	\$ 1,056		
1986	\$ 42,000	1.3%	\$ 440					
1985	\$ 39,600	3.1%	\$ 410					
1984	\$ 37,800	3.5%	\$ 390					
1983	\$ 35,700	3.5%	\$ 370					
1982	\$ 32,400	7.4%	\$ 340					
1981	\$ 29,700	11.2%	\$ 310					
1980	\$ 25,900	14.3%	\$ 290					

2026 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2024					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to \$109,000	Up to \$218,000	Up to \$109,000	\$202.90	\$0.00	Premium Only
\$109,001-\$137,000	\$218,001-\$274,000	N/A	\$284.10	\$81.20	Premium + \$14.50
\$137,001-\$171,000	\$274,001-\$342,000	N/A	\$405.80	\$202.90	Premium + \$37.70
\$171,001-\$205,000	\$342,001-\$410,000	N/A	\$527.50	\$324.60	Premium + \$60.20
\$205,001-\$499,999	\$410,001-\$749,999	\$109,001-\$391,000	\$649.20	\$446.30	Premium + \$82.60
\$500,000+	\$750,000+	\$391,000+	\$689.90	\$487.00	Premium + \$91.00

2025 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2023					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to \$106,000	Up to \$212,000	Up to \$106,000	\$185.00	\$0.00	Premium Only
\$106,001-\$133,000	\$212,001-\$266,000	N/A	\$258.60	\$73.60	Premium + \$13.70
\$133,001-\$167,000	\$266,001-\$334,000	N/A	\$369.10	\$184.10	Premium + \$35.30
\$167,001-\$200,000	\$334,001-\$400,000	N/A	\$479.50	\$294.50	Premium + \$57.00
\$200,001-\$499,999	\$400,001-\$749,999	\$106,001-\$394,000	\$589.90	\$404.90	Premium + \$78.60
\$500,000+	\$750,000+	\$394,000+	\$626.70	\$441.70	Premium + \$85.80

2024 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2022					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to \$103,000	Up to \$206,000	Up to \$103,000	\$174.70	\$0.00	Premium Only
\$103,001-\$129,000	\$206,001-\$258,000	N/A	\$244.60	\$69.90	Premium + \$12.90
\$129,001-\$161,000	\$258,001-\$322,000	N/A	\$349.40	\$174.70	Premium + \$33.30
\$161,001-\$193,000	\$322,001-\$386,000	N/A	\$454.20	\$279.50	Premium + \$53.80
\$193,001-\$499,999	\$386,001-\$749,999	\$103,001-\$396,999	\$559.00	\$384.30	Premium + \$74.20
\$500,000+	\$750,000+	\$397,000+	\$594.00	\$419.30	Premium + \$81.00

Medicare Costs	2026	2025	2024
Part A			
Premium Amount (based on quarters of Social Security coverage)			
40 quarters or more	\$ -	\$ -	\$ -
More than 30 but less than 40	\$ 311.00	\$ 285.00	\$ 278.00
Less than 30	\$ 565.00	\$ 518.00	\$ 505.00
Per Period Benefit			
Part A Inpatient hospital deductible	\$ 1,736.00	\$ 1,676.00	\$ 1,632.00
Daily coinsurance for 1st-60th days	\$ -	\$ -	\$ -
Daily coinsurance for 61st-90th days	\$ 434.00	\$ 419.00	\$ 408.00
Daily coinsurance for lifetime reserve days	\$ 868.00	\$ 838.00	\$ 816.00
Skilled nursing facility coinsurance	\$ 217.00	\$ 209.50	\$ 204.00
Part B			
Premium	\$ 202.90	\$ 185.00	\$ 174.70
Deductible	\$ 283.00	\$ 257.00	\$ 240.00
Coinurance	20%	20%	20%
Medigap Plans F & G high deductible	\$ 2,950.00	\$ 2,870.00	\$ 2,800.00
Medicare Advantage			
Out-of-Pocket Maximum (In Network)	\$ 9,250	\$ 9,350.00	\$ 8,850.00
Out-of-Pocket Maximum (Out of Network)	\$ 13,900	\$ 14,000.00	\$ 13,300.00
Part D			
Annual maximum deductible (member pays full amount if plan has deductible)	\$ 615.00	\$ 590.00	\$ 545.00
Initial coverage range (member pays copays / coinsurance. Range applies to both member and plan spending)	\$615-\$2100	\$590-\$2000	\$545-\$5030
Donut hole (member pays 25% of cost of drugs once spending has exceeded initial coverage range. Only member spending in the donut hole counts towards meeting catastrophic cap)	Eliminated	<u>Ended in 2025</u>	\$5030-\$8000
Catastrophic Coverage (member pays 5% of drug costs once member spending has met catastrophic cap)	\$2,100+	\$2,000+	\$8,000+
<p>A benefit period begins the day you're admitted as an inpatient in a hospital or skilled nursing facility. The benefit period ends when you haven't gotten any inpatient hospital care (or skilled care in a skilled nursing facility) for 60 days in a row. If you go into a hospital or a skilled nursing facility after one benefit period has ended, a new benefit period begins. You must pay the inpatient hospital deductible for each benefit period. There's no limit to the number of benefit periods.</p>			

Medigap Plans	A	B	C	D	F*	G*	K	L	M	N***
Medicare Part A coinsurance and hospital costs (up to an additional 365 days after Medicare benefits are used)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Medicare Part B coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Blood (first 3 pints)	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A hospice care coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care coinsurance		100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A deductible		100%	100%	100%	100%	100%	50%	75%	100%	100%
Part B deductible			100%		100%					
Part B excess charges					100%	100%				
Foreign travel emergency (up to plan limits)			80%	80%	80%	80%			80%	80%
Out of Pocket Limits**							\$ 7,220	\$ 3,610		

* Plans F and G also offer a high-deductible plan in some states. With this option, you must pay for Medicare-covered costs (coinsurance, copayments, and deductibles) up to the deductible amount of \$2,870 in 2025 before your policy pays anything. (You can't buy Plans C and F if you were new to Medicare on or after January 1, 2020. See previous page for more information.)

** For Plans K and L, after you meet your out-of-pocket yearly limit and your yearly Part B deductible (\$257 in 2025), the Medigap plan pays 100% of covered services for the rest of the calendar year.

***Plan N pays 100% of the Part B coinsurance. You must pay a copayment of up to \$20 for some office visits and up to a \$50 copayment for emergency room

Amount Taxpayer must pay for premiums as a % of MAGI		
2026		
Household Income as a % of Percent of FPL	Initial Premium Percentage	Final Premium Percentage
Up to 133%	2.10%	2.10%
133% to 150%	3.14%	4.19%
150% to 200%	4.19%	6.60%
200% to 250%	6.60%	8.44%
250% to 300%	8.44%	9.96%
300% to 400%	9.96%	9.96%
400% and higher	No subsidy	No subsidy
Employer Required Contribution %: 9.96%. FPL Safe Harbor is \$129.90 ((\$15,650/12 months) x 9.96%)		

These do not
apply to Alaska
or Hawaii

Household Size	Percentage of Federal Poverty Level (FPL) 2025 #'s used for 2026 Premium Tax Credit Calculations						
	100%	133%	150%	200%	250%	300%	400%
1	\$ 15,650	\$ 20,814.50	\$ 23,475	\$ 31,300	\$ 39,125	\$ 46,950	\$ 62,600
2	\$ 21,150	\$ 28,129.50	\$ 31,725	\$ 42,300	\$ 52,875	\$ 63,450	\$ 84,600
3	\$ 26,650	\$ 35,444.50	\$ 39,975	\$ 53,300	\$ 66,625	\$ 79,950	\$ 106,600
4	\$ 32,150	\$ 42,759.50	\$ 48,225	\$ 64,300	\$ 80,375	\$ 96,450	\$ 128,600
5	\$ 37,650	\$ 50,074.50	\$ 56,475	\$ 75,300	\$ 94,125	\$ 112,950	\$ 150,600
6	\$ 43,150	\$ 57,389.50	\$ 64,725	\$ 86,300	\$ 107,875	\$ 129,450	\$ 172,600
7	\$ 48,650	\$ 64,704.50	\$ 72,975	\$ 97,300	\$ 121,625	\$ 145,950	\$ 194,600
8	\$ 54,150	\$ 72,019.50	\$ 81,225	\$ 108,300	\$ 135,375	\$ 162,450	\$ 216,600

9+: Add \$5,500 for each extra person

Amount Taxpayer must pay for premiums as a % of MAGI		
2025		
Household Income as a % of Percent of FPL	Initial Premium Percentage	Final Premium Percentage
Up to 133%	0.0%	0.0%
133% to 150%	0.0%	0.0%
150% to 200%	0.0%	2.0%
200% to 250%	2.0%	4.0%
250% to 300%	4.0%	6.0%
300% to 400%	6.0%	8.5%
400% and higher	8.5%*	8.5%*
Employer Required Contribution %: 9.12%. FPL Safe Harbor is \$114.56 ((\$15,060/12 months) x 9.12%)		

Household Size	Percentage of Federal Poverty Level (FPL) 2024 #'s used for 2025 Premium Tax Credit Calculations						
	100%	133%	150%	200%	250%	300%	400%
1	\$ 15,060	\$ 20,030	\$ 22,590	\$ 30,120	\$ 37,650	\$ 45,180	\$ 60,240
2	\$ 20,440	\$ 27,185	\$ 30,660	\$ 40,880	\$ 51,100	\$ 61,320	\$ 81,760
3	\$ 25,820	\$ 34,341	\$ 38,730	\$ 51,640	\$ 64,550	\$ 77,460	\$ 103,280
4	\$ 31,200	\$ 41,496	\$ 46,800	\$ 62,400	\$ 78,000	\$ 93,600	\$ 124,800
5	\$ 36,580	\$ 48,651	\$ 54,870	\$ 73,160	\$ 91,450	\$ 109,740	\$ 146,320
6	\$ 41,960	\$ 55,807	\$ 62,940	\$ 83,920	\$ 104,900	\$ 125,880	\$ 167,840
7	\$ 47,340	\$ 62,962	\$ 71,010	\$ 94,680	\$ 118,350	\$ 142,020	\$ 189,360
8	\$ 52,720	\$ 70,118	\$ 79,080	\$ 105,440	\$ 131,800	\$ 158,160	\$ 210,880

9+: Add \$5,380 for each extra person

Amount Taxpayer must pay for premiums as a % of MAGI		
2024		
Household Income as a % of Percent of FPL	Initial Premium Percentage	Final Premium Percentage
Up to 133%	0.0%	0.0%
133% to 150%	0.0%	0.0%
150% to 200%	0.0%	2.0%
200% to 250%	2.0%	4.0%
250% to 300%	4.0%	6.0%
300% to 400%	6.0%	8.5%
400% and higher	8.5%*	8.5%*
Employer Required Contribution %: 9.12%. FPL Safe Harbor is \$110.81 ((\$14,580/12 months) x 9.12%)		

Household Size	Percentage of Federal Poverty Level (FPL) 2023 #'s used for 2024 Premium Tax Credit Calculations						
	100%	133%	150%	200%	250%	300%	400%
1	\$ 14,580	\$ 19,391	\$ 21,870	\$ 29,160	\$ 36,450	\$ 43,740	\$ 58,320
2	\$ 19,720	\$ 26,228	\$ 29,580	\$ 39,440	\$ 49,300	\$ 59,160	\$ 78,880
3	\$ 24,860	\$ 33,064	\$ 37,290	\$ 49,720	\$ 62,150	\$ 74,580	\$ 99,440
4	\$ 30,000	\$ 39,900	\$ 45,000	\$ 60,000	\$ 75,000	\$ 90,000	\$ 120,000
5	\$ 35,140	\$ 46,736	\$ 52,710	\$ 70,280	\$ 87,850	\$ 105,420	\$ 140,560
6	\$ 40,280	\$ 53,572	\$ 60,420	\$ 80,560	\$ 100,700	\$ 120,840	\$ 161,120
7	\$ 45,420	\$ 60,409	\$ 68,130	\$ 90,840	\$ 113,550	\$ 136,260	\$ 181,680
8	\$ 50,560	\$ 67,245	\$ 75,840	\$ 101,120	\$ 126,400	\$ 151,680	\$ 202,240

9+: Add \$5,140 for each extra person

***Inflation Reduction Act (2022) Eliminated PTC Cliff through 2025. OBBA did not extend so PTC Cliff returns in 2026.**

The Marketplace sends Form 1095-A to taxpayer early in the year if someone in the household had a Marketplace health plan. The 1095-A will have the premium cost of the second lowest silver plan for their zip code. Applying the taxpayers applicable premium percentage to their MAGI results in the amount they are expected to pay for their health insurance plan. This amount is then subtracted from the cost of the second lowest silver plan for their zip code. The resulting amount (if positive) is the amount of their premium tax credit. **Note:** Taxpayers using the Married Filing Separately filing status are not eligible for the Premium Tax Credit.

	2026	2025	2024
Traditional and Roth IRA			
IRA Annual Contribution Limit			
Contribution Limit	\$7,500	\$7,000	\$7,000
50+ Catch-up (not indexed for inflation)	\$1,100	\$1,000	\$1,000
Traditional IRA Deductibility phase-out based on MAGI			
Participants in Employer Plans			
MFJ	\$129,000-\$149,000	\$126,000-\$146,000	\$123,000-\$143,000
MFS	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Single or HoH	\$81,000-\$91,000	\$79,000-\$89,000	\$77,000-\$87,000
Nonparticipant married to participant			
MFJ	\$242,000-\$252,000	\$236,000-\$246,000	\$230,000-\$240,000
MFS	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Roth IRA phase-out based on MAGI			
MFJ	\$242,000-\$252,000	\$236,000-\$246,000	\$230,000-\$240,000
MFS & lived with spouse	\$0-\$10,000	\$0-\$10,000	\$0-\$10,000
Single, HoH, MFS and lived apart from spouse	\$153,000-\$168,000	\$150,000-\$165,000	\$146,000-\$161,000
SEP IRA and SIMPLE IRA			
SEP and SIMPLE IRA Contribution Limits			
Maximum annual additions to a SEP IRA	\$72,000	\$70,000	\$69,000
Maximum compensation considered for a SEP IRA	\$360,000	\$350,000	\$345,000
SIMPLE IRA salary deferral amount	\$17,000	\$16,500	\$16,000
SIMPLE IRA 50+ Catch-up	\$4,000	\$3,500	\$3,500
SIMPLE IRA 60, 61, 62, 63 Super Catch Up	\$5,250	\$5,250	New in 2025 (SECURE ACT 2.0)
Qualified Plans			
Qualified Plan Contribution Limits			
401(k), 403(b), 457(b) salary deferral	\$24,500	\$23,500	\$23,000
50+ Catch-up by 12/31/26 (this must be contributed to the Roth portion of your employer plan if your previous year's FICA wages from the employer exceeded \$150,000)	\$8,000	\$7,500	\$7,500
60, 61, 62, 63 Super Catch Up by 12/31/26	\$11,250	\$11,250	New in 2025 (SECURE ACT 2.0)
Prior year wage threshold for Catch Up (50+ & Super) mandated to Roth	\$145,000		
403(b) Special Catch Up (15 yrs of service rule)	\$3,500	\$3,500	\$3,500
<i>*457(b) refers to governmental plans, not those of tax-exempt organizations</i>			
Other Key Numbers			
Maximum defined contribution plan contribution	\$72,000	\$70,000	\$69,000
Maximum annual benefit in a defined benefit plan	\$290,000	\$280,000	\$275,000
Maximum compensation considered	\$360,000	\$350,000	\$345,000
Highly compensated employee	\$160,000	\$160,000	\$155,000
Key employee compensation limit	\$235,000	\$230,000	\$220,000
SEP minimum compensation limit	\$800	\$750	\$750
Retirement Saver's Contribution Credit			
Married Filing Jointly			
50%	\$0-\$48,500	\$0-\$47,500	\$0-\$46,000
20%	\$48,501-\$52,500	\$47,501-\$51,000	\$46,001-\$50,000
10%	\$52,501-\$80,500	\$51,001-\$79,000	\$50,001-\$76,500
No Credit	Over \$80,500	Over \$79,000	Over \$76,500
Head of Household			
50%	\$0-\$36,375	\$0-\$35,625	\$0-\$34,500
20%	\$36,376-\$39,375	\$35,626-\$38,250	\$34,501-\$37,500
10%	\$39,376-\$60,375	\$38,251-\$59,250	\$37,501-\$57,375
No Credit	Over \$60,375	Over \$59,250	Over \$57,375
All other filing statuses			
50%	\$0-\$24,250	\$0-\$23,750	\$0-\$23,000
20%	\$24,251-\$26,250	\$23,751-\$25,500	\$23,001-\$25,000
10%	\$26,251-\$40,250	\$25,501-\$39,500	\$25,001-\$38,250
No Credit	Over \$40,250	Over \$39,500	Over \$38,250

Historical IRA and 401(k) Contribution Amounts														
Year	Traditional IRA		Roth IRA		IRA 50+ Catch-Up		401(k)		401(k) 50+ Catch-Up		401(k) 60-63 Catch-Up	Combined 401(k) plus super catch-up		
2026	\$	7,500	\$	7,500	\$	1,100	\$	24,500	\$	8,000	\$	11,250	\$	35,750
2025	\$	7,000	\$	7,000	\$	1,000	\$	23,500	\$	7,500	\$	11,250	\$	34,750
2024	\$	7,000	\$	7,000	\$	1,000	\$	23,000	\$	7,500				
2023	\$	6,500	\$	6,500	\$	1,000	\$	22,500	\$	7,500				
2022	\$	6,000	\$	6,000	\$	1,000	\$	20,500	\$	6,500				
2021	\$	6,000	\$	6,000	\$	1,000	\$	19,500	\$	6,500				
2020	\$	6,000	\$	6,000	\$	1,000	\$	19,500	\$	6,500				
2019	\$	6,000	\$	6,000	\$	1,000	\$	19,000	\$	6,000				
2018	\$	5,500	\$	5,500	\$	1,000	\$	18,500	\$	6,000				
2017	\$	5,500	\$	5,500	\$	1,000	\$	18,000	\$	6,000				
2016	\$	5,500	\$	5,500	\$	1,000	\$	18,000	\$	6,000				
2015	\$	5,500	\$	5,500	\$	1,000	\$	18,000	\$	6,000				
2014	\$	5,500	\$	5,500	\$	1,000	\$	17,500	\$	5,500				
2013	\$	5,500	\$	5,500	\$	1,000	\$	17,500	\$	5,500				
2012	\$	5,000	\$	5,000	\$	1,000	\$	17,000	\$	5,500				
2011	\$	5,000	\$	5,000	\$	1,000	\$	16,500	\$	5,500				
2010	\$	5,000	\$	5,000	\$	1,000	\$	16,500	\$	5,500				
2009	\$	5,000	\$	5,000	\$	1,000	\$	16,500	\$	5,500				
2008	\$	5,000	\$	5,000	\$	1,000	\$	15,500	\$	5,000				
2007	\$	4,000	\$	4,000	\$	1,000	\$	15,500	\$	5,000				
2006	\$	4,000	\$	4,000	\$	1,000	\$	15,000	\$	5,000				
2005	\$	4,000	\$	4,000	\$	500	\$	14,000	\$	4,000				
2004	\$	3,000	\$	3,000	\$	500	\$	13,000	\$	3,000				
2003	\$	3,000	\$	3,000	\$	500	\$	12,000	\$	2,000				
2002	\$	3,000	\$	3,000	\$	500	\$	11,000	\$	1,000				
2001	\$	2,000	\$	2,000	\$	500	\$	10,500						
2000	\$	2,000	\$	2,000	\$	500	\$	10,500						
1999	\$	2,000	\$	2,000	\$	500	\$	10,000						
1998	\$	2,000	\$	2,000	\$	500	\$	10,000						
1997	\$	2,000						\$	9,500					
1996	\$	2,000						\$	9,500					
1995	\$	2,000						\$	9,240					
1994	\$	2,000						\$	9,240					
1993	\$	2,000						\$	8,994					
1992	\$	2,000						\$	8,728					
1991	\$	2,000						\$	8,475					
1990	\$	2,000						\$	7,979					
1989	\$	2,000						\$	7,627					
1988	\$	2,000						\$	7,313					
1987	\$	2,000						\$	7,000					
1986	\$	2,000						\$	7,000					
1985	\$	2,000						\$	30,000					
1984	\$	2,000						\$	30,000					
1983	\$	2,000						\$	30,000					
1982	\$	2,000						\$	30,000					
1981	\$	1,500						\$	45,475					
1980	\$	1,500						\$	45,475					

Age	Uniform Life Table				Age	Single Life Table				
	2022 and later		Pre 2022			2022 and later		Pre 2022		
	Divisor	% Account	Divisor	% Account		Divisor	% Account	Divisor	% Account	
70			27.4	3.65%	0	84.6	1.18%	82.4	1.21%	
71			26.5	3.77%	1	83.7	1.19%	81.6	1.23%	
72	27.4	3.65%	25.6	3.91%	2	82.8	1.21%	80.6	1.24%	
73	26.5	3.77%	24.7	4.05%	3	81.8	1.22%	79.7	1.25%	
74	25.5	3.92%	23.8	4.20%	4	80.8	1.24%	78.7	1.27%	
75	24.6	4.07%	22.9	4.37%	5	79.8	1.25%	77.7	1.29%	
76	23.7	4.22%	22	4.55%	6	78.8	1.27%	76.7	1.30%	
77	22.9	4.37%	21.2	4.72%	7	77.9	1.28%	75.8	1.32%	
78	22.0	4.55%	20.3	4.93%	8	76.9	1.30%	74.8	1.34%	
79	21.1	4.74%	19.5	5.13%	9	75.9	1.32%	73.8	1.36%	
80	20.2	4.95%	18.7	5.35%	10	74.9	1.34%	72.8	1.37%	
81	19.4	5.15%	17.9	5.59%	11	73.9	1.35%	71.8	1.39%	
82	18.5	5.41%	17.1	5.85%	12	72.9	1.37%	70.8	1.41%	
83	17.7	5.65%	16.3	6.13%	13	71.9	1.39%	69.9	1.43%	
84	16.8	5.95%	15.5	6.45%	14	70.9	1.41%	68.9	1.45%	
85	16.0	6.25%	14.8	6.76%	15	69.9	1.43%	67.9	1.47%	
86	15.2	6.58%	14.1	7.09%	16	69.0	1.45%	66.9	1.49%	
87	14.4	6.94%	13.4	7.46%	17	68.0	1.47%	66.0	1.52%	
88	13.7	7.30%	12.7	7.87%	18	67.0	1.49%	65.0	1.54%	
89	12.9	7.75%	12	8.33%	19	66.0	1.52%	64.0	1.56%	
90	12.2	8.20%	11.4	8.77%	20	65.0	1.54%	63.0	1.59%	
91	11.5	8.70%	10.8	9.26%	21	64.1	1.56%	62.1	1.61%	
92	10.8	9.26%	10.2	9.80%	22	63.1	1.58%	61.1	1.64%	
93	10.1	9.90%	9.6	10.42%	23	62.1	1.61%	60.1	1.66%	
94	9.5	10.53%	9.1	10.99%	24	61.1	1.64%	59.1	1.69%	
95	8.9	11.24%	8.6	11.63%	25	60.2	1.66%	58.2	1.72%	
96	8.4	11.90%	8.1	12.35%	26	59.2	1.69%	57.2	1.75%	
97	7.8	12.82%	7.6	13.16%	27	58.2	1.72%	56.2	1.78%	
98	7.3	13.70%	7.1	14.08%	28	57.3	1.75%	55.3	1.81%	
99	6.8	14.71%	6.7	14.93%	29	56.3	1.78%	54.3	1.84%	
100	6.4	15.63%	6.3	15.87%	30	55.3	1.81%	53.3	1.88%	
101	6.0	16.67%	5.9	16.95%	31	54.4	1.84%	52.4	1.91%	
102	5.6	17.86%	5.5	18.18%	32	53.4	1.87%	51.4	1.95%	
103	5.2	19.23%	5.2	19.23%	33	52.5	1.90%	50.4	1.98%	
104	4.9	20.41%	4.9	20.41%	34	51.5	1.94%	49.4	2.02%	
105	4.6	21.74%	4.5	22.22%	35	50.5	1.98%	48.5	2.06%	
106	4.3	23.26%	4.2	23.81%	36	49.6	2.02%	47.5	2.11%	
107	4.1	24.39%	3.9	25.64%	37	48.6	2.06%	46.5	2.15%	
108	3.9	25.64%	3.7	27.03%	38	47.7	2.10%	45.6	2.19%	
109	3.7	27.03%	3.4	29.41%	39	46.7	2.14%	44.6	2.24%	
110	3.5	28.57%	3.1	32.26%	40	45.7	2.19%	43.6	2.29%	
111	3.4	29.41%	2.9	34.48%	41	44.8	2.23%	42.7	2.34%	
112	3.3	30.30%	2.6	38.46%	42	43.8	2.28%	41.7	2.40%	
113	3.1	32.26%	2.4	41.67%	43	42.9	2.33%	40.7	2.46%	
114	3.0	33.33%	2.1	47.62%	44	41.9	2.39%	39.8	2.51%	
115	2.9	34.48%	1.9	52.63%	45	41.0	2.44%	38.8	2.58%	
116	2.8	35.71%	1.9	52.63%	46	40.0	2.50%	37.9	2.64%	
117	2.7	37.04%	1.9	52.63%	47	39.0	2.56%	37.0	2.70%	
118	2.5	40.00%	1.9	52.63%	48	38.1	2.62%	36.0	2.78%	

Age	Uniform Life Table				Age	Single Life Table					
	2022 and later		Pre 2022			Divisor	2022 and later		Pre 2022		
	Divisor	% Account	Divisor	% Account			Divisor	% Account	Divisor	% Account	
119	2.3	43.48%	1.9	52.63%	49	37.1	2.70%	35.1	2.85%		
120	2.0	50.00%	1.9	52.63%	50	36.2	2.76%	34.2	2.92%		
					51	35.3	2.83%	33.3	3.00%		
					52	34.3	2.92%	32.3	3.10%		
					53	33.4	2.99%	31.4	3.18%		
					54	32.5	3.08%	30.5	3.28%		
					55	31.6	3.16%	29.6	3.38%		
					56	30.6	3.27%	28.7	3.48%		
					57	29.8	3.36%	27.9	3.58%		
					58	28.9	3.46%	27.0	3.70%		
					59	28.0	3.57%	26.1	3.83%		
					60	27.1	3.69%	25.2	3.97%		
					61	26.2	3.82%	24.4	4.10%		
					62	25.4	3.94%	23.5	4.26%		
					63	24.5	4.08%	22.7	4.41%		
					64	23.7	4.22%	21.8	4.59%		
					65	22.9	4.37%	21.0	4.76%		
					66	22.0	4.55%	20.2	4.95%		
					67	21.2	4.72%	19.4	5.15%		
					68	20.4	4.90%	18.6	5.38%		
					69	19.6	5.10%	17.8	5.62%		
					70	18.8	5.32%	17.0	5.88%		
					71	18.0	5.56%	16.3	6.13%		
					72	17.2	5.81%	15.5	6.45%		
					73	16.4	6.10%	14.8	6.76%		
					74	15.6	6.41%	14.1	7.09%		
					75	14.8	6.76%	13.4	7.46%		
					76	14.1	7.09%	12.7	7.87%		
					77	13.3	7.52%	12.1	8.26%		
					78	12.6	7.94%	11.4	8.77%		
					79	11.9	8.40%	10.8	9.26%		
					80	11.2	8.93%	10.2	9.80%		
					81	10.5	9.52%	9.7	10.31%		
					82	9.9	10.10%	9.1	10.99%		
					83	9.3	10.75%	8.6	11.63%		
					84	8.7	11.49%	8.1	12.35%		
					85	8.1	12.35%	7.6	13.16%		
					86	7.6	13.16%	7.1	14.08%		
					87	7.1	14.08%	6.7	14.93%		
					88	6.6	15.15%	6.3	15.87%		
					89	6.1	16.39%	5.9	16.95%		
					90	5.7	17.54%	5.5	18.18%		
					91	5.3	18.87%	5.2	19.23%		
					92	4.9	20.41%	4.9	20.41%		
					93	4.6	21.74%	4.6	21.74%		
					94	4.3	23.26%	4.3	23.26%		
					95	4.0	25.00%	4.1	24.39%		
					96	3.7	27.03%	3.8	26.32%		
					97	3.4	29.41%	3.6	27.78%		

Age	Uniform Life Table				Single Life Table			
	2022 and later		Pre 2022		2022 and later		Pre 2022	
Divisor	% Account	Divisor	% Account	Age	Divisor	% Account	Divisor	% Account
98	3.2	31.25%	3.4	29.41%				
99	3.0	33.33%	3.1	32.26%				
100	2.8	35.71%	2.9	34.48%				
101	2.6	38.46%	2.7	37.04%				
102	2.5	40.00%	2.5	40.00%				
103	2.3	43.48%	2.3	43.48%				
104	2.2	45.45%	2.1	47.62%				
105	2.1	47.62%	1.9	52.63%				
106	2.1	47.62%	1.7	58.82%				
107	2.1	47.62%	1.5	66.67%				
108	2.0	50.00%	1.4	71.43%				
109	2.0	50.00%	1.2	83.33%				
110	2.0	50.00%	1.1	90.91%				
111	2.0	50.00%	1.0	100.00%				
112	2.0	50.00%	1.0	100.00%				
113	1.9	52.63%	1.0	100.00%				
114	1.9	52.63%	1.0	100.00%				
115	1.8	55.56%	1.0	100.00%				
116	1.8	55.56%	1.0	100.00%				
117	1.6	62.50%	1.0	100.00%				
118	1.4	71.43%	1.0	100.00%				
119	1.1	90.91%	1.0	100.00%				
120	1.0	100.00%	1.0	100.00%				

Year of Birth	Age of RMD	Year of First RMD	Turns age 73	Turns age 74
1951	73	2024	2024	2025
1952	73	2025	2025	2026
1953	73	2026	2026	2027
1954	73	2027	2027	2028
1955	73	2028	2028	2029
1956	73	2029	2029	2030
1957	73	2030	2030	2031
1958	73	2031	2031	2032
1959	73	2032	2032	2033
1960	75	2035	2033	2034

RMD Required for: Retirement plan account owners can delay taking their RMDs until the year in which they retire, unless they're a 5% owner of the business sponsoring the plan. Owners of traditional IRA, and SEP and SIMPLE IRA accounts must begin taking RMDs once the account holder is age 73, even if they're retired.

Applicable RMD Age:

73: Individual who turns 72 after 12/31/22 and 73 before 1/1/33

75: Individual who turns 74 after 12/31/33

Note: Clarified by <https://www.federalregister.gov/documents/2024/07/19/2024-14542/required-minimum-distributions>

Current Estate and Gift Tax Table								
Over	But not over	Flat Amount	Plus %	Of Excess Over				
\$ -	\$ 10,000	\$ 10,000	\$ -	18%	\$ -			
\$ 10,000	\$ 20,000	\$ 20,000	\$ 1,800	20%	\$ 10,000			
\$ 20,000	\$ 40,000	\$ 40,000	\$ 3,800	22%	\$ 20,000			
\$ 40,000	\$ 60,000	\$ 60,000	\$ 8,200	24%	\$ 40,000			
\$ 60,000	\$ 80,000	\$ 80,000	\$ 13,000	26%	\$ 60,000			
\$ 80,000	\$ 100,000	\$ 100,000	\$ 18,200	28%	\$ 80,000			
\$ 100,000	\$ 150,000	\$ 150,000	\$ 23,800	30%	\$ 100,000			
\$ 150,000	\$ 250,000	\$ 250,000	\$ 38,800	32%	\$ 150,000			
\$ 250,000	\$ 500,000	\$ 500,000	\$ 70,800	34%	\$ 250,000			
\$ 500,000	\$ 750,000	\$ 750,000	\$ 155,800	37%	\$ 500,000			
\$ 750,000	\$ 1,000,000	\$ 1,000,000	\$ 248,300	39%	\$ 750,000			
\$ 1,000,000		\$ 345,800	40%	\$ 1,000,000				

*See Tax Brackets for income tax rates for Estate and Trusts

Estate Tax Limits (2026)		
Single	\$ 15,000,000	
Couple	\$ 30,000,000	

Historical Estate and Gift Tax Exclusion, Exemptions and Rates						
Year	Estate & Gift Unified Credit Amount	Gift Tax Annual Exclusion	Gift to Non-Citizen Spouse Exemption	Estate / Gift Tax Maximum Rate		
2026	\$15,000,000	\$ 19,000	\$ 194,000	40%		
2025	\$13,990,000	\$ 19,000	\$ 190,000	40%		
2024	\$13,610,000	\$ 18,000	\$ 185,000	40%		
2023	\$12,920,000	\$ 17,000	\$ 175,000	40%		
2022	\$12,060,000	\$ 16,000	\$ 164,000	40%		
2021	\$11,700,000	\$ 15,000	\$ 159,000	40%		
2020	\$11,580,000	\$ 15,000	\$ 157,000	40%		
2019	\$11,400,000	\$ 15,000	\$ 155,000	40%		
2018	\$11,180,000	\$ 15,000	\$ 152,000	40%		
2017	\$5,490,000	\$ 14,000	\$ 149,000	40%		
2016	\$5,450,000	\$ 14,000	\$ 148,000	40%		
2015	\$5,430,000	\$ 14,000	\$ 147,000	40%		
2014	\$5,340,000	\$ 14,000	\$ 145,000	40%		
2013	\$5,250,000	\$ 14,000	\$ 143,000	40%		
2012	\$5,120,000	\$ 13,000	\$ 139,000	35%		
2011	\$5,000,000	\$ 13,000	\$ 136,000	35%		
2010	\$1,000,000	\$ 13,000	\$ 134,000	35%		
2009	\$1,000,000	\$ 13,000	\$ 133,000	45%		
2008	\$1,000,000	\$ 12,000	\$ 128,000	45%		
2007	\$1,000,000	\$ 12,000	\$ 125,000	45%		
2006	\$1,000,000	\$ 12,000	\$ 120,000	46%		
2005	\$1,000,000	\$ 11,000	\$ 117,000	47%		
2004	\$1,000,000	\$ 11,000	\$ 114,000	48%		
2003	\$1,000,000	\$ 11,000	\$ 112,000	49%		
2002	\$1,000,000	\$ 11,000	\$ 110,000	50%		
2001	\$675,000	\$ 10,000	\$ 100,000	60%		
2000	\$675,000	\$ 10,000	\$ 100,000	60%		
1999	\$650,000	\$ 10,000	\$ 100,000	60%		
1998	\$625,000	\$ 10,000	\$ 100,000	60%		
1997	\$600,000	\$ 10,000	\$ 100,000	60%		
1996	\$600,000	\$ 10,000	\$ 100,000	55%		
1995	\$600,000	\$ 10,000	\$ 100,000	55%		
1994	\$600,000	\$ 10,000	\$ 100,000	55%		
1993	\$600,000	\$ 10,000	\$ 100,000	55%		
1992	\$600,000	\$ 10,000	\$ 100,000	55%		
1991	\$600,000	\$ 10,000	\$ 100,000	55%		
1990	\$600,000	\$ 10,000	\$ 100,000	55%		
1989	\$600,000	\$ 10,000	\$ 100,000	55%		
1988	\$600,000	\$ 10,000	\$ 100,000	55%		
1987	\$600,000	\$ 10,000		55%		
1986	\$500,000	\$ 10,000		55%		
1985	\$400,000	\$ 10,000		55%		
1984	\$325,000	\$ 10,000		55%		
1983	\$275,000	\$ 10,000		60%		
1982	\$225,000	\$ 10,000		65%		
1981	\$175,625	\$ 3,000		70%		
1980	\$161,563	\$ 3,000		70%		