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Financial Planning, LLC

CRUNCHING NUMBER$
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Acronym	Meaning
ARPA	American Rescue Plan Act of 2021
FPL	Federal Poverty Level
FRA	Full retirement age
HoH	Head of Household
HRA	Health Reimbursement Arrangement
HDHP	High Deductible Health Plan
IRA	Inflation Reduction Act of 2022
MFJ	Married Filing Jointly
MFS	Married Filing Separately
MAGI	Modified Adjusted Gross Income
OBBB	One Big Beautiful Bill
QW	Qualifying Widower
SSTB	Specified Service Trade or Business

IRS FILING STATUSES

Single. Normally, this status is for taxpayers who are unmarried, divorced or legally separated under a divorce or separate maintenance decree governed by state law.

Married filing jointly. If a taxpayer is married, they can file a joint tax return with their spouse. If one spouse died in 2023, the surviving spouse can use married filing jointly as their filing status for 2023 if they otherwise qualify to use that status.

Married filing separately. Married couples can choose to file separate tax returns. This may benefit taxpayers who want to be responsible only for their own tax or if it results in less tax than filing a joint return.

Head of household. Unmarried taxpayers may be able to file using this status, but special rules apply. For example, the taxpayer must have paid more than half the cost of keeping up a home for themselves and a qualifying person living in the home for half the year.

Qualifying widow or widower with dependent child. This status may apply to a taxpayer filing a 2023 tax return if their spouse died in 2021 or 2022, and they didn't

Sources	Links	Description
CMS 2025 Medicare Costs Fact Sheet	https://www.cms.gov/newsroom/fact-sheets/2025-medicare-parts-b-premiums-and-deductibles	2025 IRMAA Tables & Part A & B Cost Information
CMS 2026 Medicare Costs Fact Sheet	https://www.cms.gov/newsroom/fact-sheets/2026-medicare-parts-b-premiums-deductibles	2026 IRMAA Tables & Part A & B Cost Information
CMS Medicare & You 2026	https://www.medicare.gov/publications/10050-Medicare-and-You.pdf	2026 Medicare Guide
CMS 2026 Medigap Out-of-Pocket Information	https://www.cms.gov/Medicare/Health-Plans/Medigap/KandL	K & L Out-of Pocket Limits
CMS 2026 Medigap Deductible Information	https://www.cms.gov/medicare/health-plans/medigap/fandj	F, G & J High Deductible Amounts
Federal Poverty Level	https://www.healthcare.gov/glossary/federal-poverty-level-fpl/	2023 and 2025 Federal Poverty Levels
Federal Poverty Level	https://aspe.hhs.gov/sites/default/files/documents/dd73d4f00d8a819d10b2fdb70d254f7b/detailed-guidelines-2025.pdf	2025 Poverty Levels by State
Federal Register Vol. 85 No 219	https://www.federalregister.gov/documents/2020/11/12/2020-24723/updated-life-expectancy-and-distribution-period-tables-used-for-purposes-of-determining-minimum#p-73	Updated RMD Tables
IRS Form 2441 Instructions	https://www.irs.gov/pub/irs-pdf/i2441.pdf	Child and Dependent Care Tax Credit
IRS Publication	https://www.irs.gov/pub/irs-dft/p503--dft.pdf	Child and Dependent Care Expenses
IRS Form 8812 Instructions	https://www.irs.gov/schedule8812	Child Tax Credit
IRS Form 8863 Instructions	https://www.irs.gov/forms-pubs/about-form-8863	Education Tax Credits
IRS Notice 24-80	https://www.irs.gov/pub/irs-drop/n-24-80.pdf	Retirement Plan Contribution Adjustments for 2025
IRS Revenue Procedure 2021-36	https://www.irs.gov/irb/2021-35_IRB#REV-PROC-2021-36	Premium Tax Credit Applicable % Table Post ARPA
IRS Revenue Procedure 2022-24	https://www.irs.gov/pub/irs-drop/rp-22-24.pdf	HSA Inflation Adjustments for 2023
IRS Revenue Procedure 2023-23	https://www.irs.gov/pub/irs-drop/rp-23-23.pdf	HSA Inflation Adjustments for 2024
IRS Revenue Procedure 2024-25	https://www.irs.gov/pub/irs-drop/rp-24-25.pdf	HSA Inflation Adjustments for 2025
IRS Revenue Procedure 2023-29	https://www.irs.gov/pub/irs-drop/rp-23-29.pdf	Premium Tax Credit Applicable % Table Pre IRA
IRS Revenue Procedure 2022-38	https://www.irs.gov/pub/irs-drop/rp-22-38.pdf	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2023
IRS Revenue Procedure 2023-34	https://www.irs.gov/pub/irs-drop/rp-23-34.pdf	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2024
IRS Revenue Procedure 2024-40	https://www.irs.gov/pub/irs-drop/rp-24-40.pdf	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2025
IRS Revenue Procedure 2025-32	https://www.irs.gov/pub/irs-drop/rp-25-32.pdf	IRS releases tax inflation adjustments for tax year 2026, including amendments from the One, Big, Beautiful Bill
IRS Revenue Procedure 2025-25	https://www.irs.gov/pub/irs-drop/rp-25-25.pdf	Applicable Percentage Table for 2026 for Premium Tax Credit
IRS Notice 2025-67	https://www.irs.gov/pub/irs-drop/n-25-67.pdf	Miscellaneous Tax Tables, Tax Deduction and Credit Adjustments for 2026
IRS.gov Filing Statuses	https://www.irs.gov/newsroom/how-a-taxpayers-filing-status-affects-their-tax-return	IRS Tax Filing Statuses
IRS.gov Standard Mileage Rates	https://www.irs.gov/tax-professionals/standard-mileage-rates	Standard Mileage Rates
SSA.Gov Benefit Amounts	https://www.ssa.gov/OACT/COLA/examplemax.html	Social Security Maximum Benefits Amount History
SSA.Gov Contribution & Benefit Base	https://www.ssa.gov/OACT/COLA/cbb.html	Social Security Contribution and Benefit Base History
SSA.Gov Cost-of-Living Adjustments	https://www.ssa.gov/oact/cola/colaseries.html	Social Security Cost-of-Living Adjustments History
SSA.Gov Exempt Amounts	https://www.ssa.gov/OACT/COLA/rtea.html	Social Security Exempt Amounts under Earnings History
SSA.Gov Quarter of Coverage	https://www.ssa.gov/oact/cola/QC.html	Social Security Quarter of Coverage History

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2026 Taxable Income				
Over	But not over	Tax+	% on excess	Of the amount over
Single				
$ -	$ 12,400	$ -	10%	$ -
$ 12,401	$ 50,400	$ 1,240.00	12%	$ 12,400
$ 50,401	$ 105,700	$ 5,800.00	22%	$ 50,400
$ 105,701	$ 201,775	$ 17,966.00	24%	$ 105,700
$ 201,776	$ 256,225	$ 41,024.00	32%	$ 201,775
$ 256,226	$ 640,600	$ 58,448.00	35%	$ 256,225
$ 640,601		$ 192,979.25	37%	$ 640,600
Married Filing Jointly				
$ -	$ 24,800	$ -	10%	$ -
$ 24,801	$ 100,800	$ 2,480.00	12%	$ 24,800
$ 100,801	$ 211,400	$ 11,600.00	22%	$ 100,800
$ 211,401	$ 403,550	$ 35,932.00	24%	$ 211,400
$ 403,551	$ 512,450	$ 82,048.00	32%	$ 403,550
$ 512,451	$ 768,700	$ 116,896.00	35%	$ 512,450
$ 768,701		$ 206,583.50	37%	$ 768,700
Married Filing Separately				
$ -	$ 12,400	$ -	10%	$ -
$ 12,401	$ 50,400	$ 1,240.00	12%	$ 12,400
$ 50,401	$ 105,700	$ 5,800.00	22%	$ 50,400
$ 105,701	$ 201,775	$ 17,966.00	24%	$ 105,700
$ 201,776	$ 256,225	$ 41,024.00	32%	$ 201,775
$ 256,226	$ 384,350	$ 58,448.00	35%	$ 256,225
$ 384,351		$ 103,291.75	37%	$ 384,350
Head of Household				
$ -	$ 17,700	$ -	10%	$ -
$ 17,701	$ 67,450	$ 1,770.00	12%	$ 17,700
$ 67,451	$ 105,700	$ 7,740.00	22%	$ 67,450
$ 105,701	$ 201,750	$ 16,155.00	24%	$ 105,700
$ 201,751	$ 256,200	$ 39,207.00	32%	$ 201,750
$ 256,201	$ 640,600	$ 56,631.00	35%	$ 256,200
$ 640,601		$ 191,171.00	37%	$ 640,600
Trusts and Estates				
$ -	$ 3,300	$ -	10%	$ -
$ 3,301	$ 11,700	$ 330.00	24%	$ 3,300
$ 11,701	$ 16,000	$ 2,346.00	35%	$ 11,700
$ 16,001		$ 3,851.00	37%	$ 16,000
Tax on LT Capital Gains and Qualified Dividends				
Single				
$ -	$ 49,450		0%	$ -
$ 49,451	$ 545,500		15%	$ 49,450
$ 545,501			20%	$ 545,500
Married Filing Jointly				
$ -	$ 98,900		0%	$ -
$ 98,901	$ 613,700		15%	$ 98,900
$ 613,701			20%	$ 613,700
Married Filing Separately				
$ -	$ 49,450		0%	$ -
$ 49,451	306,850		15%	$ 49,450
$ 306,851			20%	$ -
Head of Household				
$ -	$ 66,200		0%	$ -
$ 66,201	$ 579,600		15%	$ 66,200
$ 579,601			20%	$ 579,600
Trusts and Estates				
$ -	$ 3,300		0%	$ -
$ 3,301	$ 16,250		15%	$ 3,300
$ 16,251			20%	$ 16,250

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2025 Taxable Income				
Over	But not over	Tax+	% on excess	Of the amount over
Single				
$ -	$ 11,925	$ -	10%	$ -
$ 11,926	$ 48,475	$ 1,192.50	12%	$ 11,925
$ 48,476	$ 103,350	$ 5,578.50	22%	$ 48,475
$ 103,351	$ 197,300	$ 17,651.00	24%	$ 103,350
$ 197,301	$ 250,525	$ 40,199.00	32%	$ 197,300
$ 250,526	$ 626,350	$ 57,231.00	35%	$ 250,525
$ 626,351		$ 188,769.75	37%	$ 626,350
Married Filing Jointly				
$ -	$ 23,850	$ -	10%	$ -
$ 23,851	$ 96,950	$ 2,385.00	12%	$ 23,850
$ 96,951	$ 206,700	$ 11,157.00	22%	$ 96,950
$ 206,701	$ 394,600	$ 35,302.00	24%	$ 206,700
$ 394,601	$ 501,050	$ 80,398.00	32%	$ 394,600
$ 501,051	$ 751,600	$ 114,462.00	35%	$ 501,050
$ 751,601		$ 202,154.50	37%	$ 751,600
Married Filing Separately				
$ -	$ 11,925	$ -	10%	$ -
$ 11,926	$ 48,475	$ 1,192.50	12%	$ 11,925
$ 48,476	$ 103,350	$ 5,578.50	22%	$ 48,475
$ 103,351	$ 197,300	$ 17,651.00	24%	$ 103,350
$ 197,301	$ 250,525	$ 40,199.00	32%	$ 197,300
$ 250,526	$ 375,800	$ 57,231.00	35%	$ 250,525
$ 375,801		$ 101,077.25	37%	$ 375,800
Head of Household				
$ -	$ 17,000	$ -	10%	$ -
$ 17,001	$ 64,850	$ 1,700.00	12%	$ 17,000
$ 64,851	$ 103,350	$ 7,442.00	22%	$ 64,850
$ 103,351	$ 197,300	$ 15,912.00	24%	$ 103,350
$ 197,301	$ 250,500	$ 38,460.00	32%	$ 197,300
$ 250,501	$ 626,350	$ 55,484.00	35%	$ 250,500
$ 626,351		$ 187,031.50	37%	$ 626,350
Trusts and Estates				
$ -	$ 3,150	$ -	10%	$ -
$ 3,151	$ 11,450	$ 315.00	24%	$ 3,150
$ 11,451	$ 15,650	$ 2,307.00	35%	$ 11,450
$ 15,651		$ 3,777.00	37%	$ 15,650
Tax on LT Capital Gains and Qualified Dividends				
Single				
$ -	$ 48,350		0%	$ -
$ 48,351	$ 533,400		15%	$ 48,350
$ 533,401			20%	$ 533,400
Married Filing Jointly				
$ -	$ 96,700		0%	$ -
$ 96,701	$ 600,050		15%	$ 96,700
$ 600,051			20%	$ 600,050
Married Filing Separately				
$ -	$ 48,350		0%	$ -
$ 48,351	$ 300,000		15%	$ 48,350
$ 300,001			20%	$ 300,000
Head of Household				
$ -	$ 64,750		0%	$ -
$ 64,751	$ 566,700		15%	$ 64,750
$ 566,701			20%	$ 566,700
Trusts and Estates				
$ -	$ 3,250		0%	$ -
$ 3,251	$ 15,900		15%	$ 3,250
$ 15,901			20%	$ 15,900

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2024 Taxable Income				
Over	But not over	Tax+	% on excess	Of the amount over
Single				
$ -	$ 11,600	$ -	10%	$ -
$ 11,601	$ 47,150	$ 1,160.00	12%	$ 11,600
$ 47,151	$ 100,525	$ 5,426.00	22%	$ 47,150
$ 100,526	$ 191,950	$ 17,168.50	24%	$ 100,525
$ 191,951	$ 243,725	$ 39,110.50	32%	$ 191,950
$ 243,726	$ 609,350	$ 55,678.50	35%	$ 243,725
$ 609,351		$ 183,647.25	37%	$ 609,350
Married Filing Jointly				
$ -	$ 23,200	$ -	10%	$ -
$ 23,201	$ 94,300	$ 2,320.00	12%	$ 23,200
$ 94,301	$ 201,050	$ 10,852.00	22%	$ 94,300
$ 201,051	$ 383,900	$ 34,337.00	24%	$ 201,050
$ 383,901	$ 487,450	$ 78,221.00	32%	$ 383,900
$ 487,451	$ 731,200	$ 111,357.00	35%	$ 487,450
$ 731,201		$ 196,669.50	37%	$ 731,200
Married Filing Separately				
$ -	$ 11,600	$ -	10%	$ -
$ 11,601	$ 47,150	$ 1,160.00	12%	$ 11,600
$ 47,151	$ 100,525	$ 5,426.00	22%	$ 47,150
$ 100,526	$ 191,950	$ 17,168.50	24%	$ 100,525
$ 191,951	$ 243,725	$ 39,110.50	32%	$ 191,950
$ 243,726	$ 365,600	$ 55,678.50	35%	$ 243,725
$ 365,601		$ 98,334.75	37%	$ 365,600
Head of Household				
$ -	$ 16,550	$ -	10%	$ -
$ 16,551	$ 63,100	$ 1,655.00	12%	$ 16,550
$ 63,101	$ 100,500	$ 7,241.00	22%	$ 63,100
$ 100,501	$ 191,950	$ 15,469.00	24%	$ 100,500
$ 191,951	$ 243,700	$ 37,417.00	32%	$ 191,950
$ 243,701	$ 609,350	$ 53,977.00	35%	$ 243,700
$ 609,351		$ 181,954.50	37%	$ 609,350
Trusts and Estates				
$ -	$ 3,100	$ -	10%	$ -
$ 3,101	$ 11,150	$ 310.00	24%	$ 3,100
$ 11,151	$ 15,200	$ 2,242.00	35%	$ 11,150
$ 15,201		$ 3,659.50	37%	$ 15,200
Tax on LT Capital Gains and Qualified Dividends				
Single				
$ -	$ 47,025		0%	$ -
$ 47,026	$ 518,900		15%	$ 47,025
$ 518,901			20%	$ 518,900
Married Filing Jointly				
$ -	$ 94,050		0%	$ -
$ 94,051	$ 583,750		15%	$ 94,050
$ 583,751			20%	$ 583,750
Married Filing Separately				
$ -	$ 47,025		0%	$ -
$ 47,026	$ 291,850		15%	$ 47,025
$ 291,851			20%	$ 291,850
Head of Household				
$ -	$ 63,000		0%	$ -
$ 63,001	$ 551,350		15%	$ 63,000
$ 551,351			20%	$ 551,350
Trusts and Estates				
$ -	$ 3,150		0%	$ -
$ 3,151	$ 15,450		15%	$ 3,150
$ 15,451			20%	$ 15,450

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	2026	2025	2024
Foreign Earned Income Exclusion			
Exclusion limit	132,900	$ 130,000	$ 126,500
Adjustments to Income			
Eligible Educator Expenses Limit	$ 600	$ 600	$ 600
Health Savings Account Deduction		*see Health*	
SEP, SIMPLE, and qualified plans		*see Retirement*	
IRA Deduction		*see Retirement*	
Archer MSA Deduction		*see Health*	
Student Loan Interest (based on MAGI, MFS not eligible)			
Student Loan Interest Deduction	$ 2,500	$ 2,500	$ 2,500
Phaseout start (Single, HOH, MFS)	$ 85,000	$ 85,000	$ 80,000
Phaseout end (Single, HOH, MFS)	$ 100,000	$ 100,000	$ 95,000
Phaseout start (MFJ)	$ 175,000	$ 170,000	$ 165,000
Phaseout end (MFJ)	$ 205,000	$ 200,000	$ 195,000
Standard Deductions			
MFJ & Surviving Spouse	$ 32,200	$ 31,500	$ 29,200
HoH	$ 24,150	$ 23,625	$ 21,900
Single / MFS	$ 16,100	$ 15,750	$ 14,600
Age 65+ / Blind Additional (per person)	$ 1,650	$ 1,600	$ 1,550
Age 65+ / Blind (per person)	$ 2,050	$ 2,000	$ 1,950
Addtional Standard Deduction for Age 65+ (Tax Years 2025-2028)			
All filing statuses	$ 6,000		
Senior Deduction Phaseout			
Phaseout start (MFJ)	$ 150,000		
Full Phase Out	$ 250,000		
Phaseout start (All other taxpayers)	$ 75,000		
Full Phase Out	$ 175,000		
Itemized Deductions- note that deductions are capped at 35% tax rate			
State and Local Tax (SALT) Itemized Deduction			
SALT Cap (MFJ, Single, HOH)	$ 40,400	$ 40,000	$ 10,000
SALT Cap (MFS)	$ 20,200	$ 20,000	$ 5,000
SALT Min (MFJ, Single, HOH)	$ 10,000	$ 10,000	$ 10,000
SALT Min (MFS)	$ 5,000	$ 5,000	$ 5,000
Baseline Phaseout (30% of MAGI over threshold)			
Phaseout Start (MFJ, Single, HOH)	$ 505,000	$ 500,000	$ -
Phaseout Start (MFS)	$ 252,500	$ 250,000	$ -
Full phase out			
Phaseout End (MFJ, Single, HOH)	$ 555,667	$ 550,000	
Phaseout End (MFS)	$ 353,833	$ 350,000	$ -
Other Itemized Deductions			
Mortgage Indebtedness Cap	$ 750,000	$ 750,000	$ 750,000
Medical Expense Deduction %	7.50%	7.50%	7.50%
Eligible Educator Expenses	Unlimited		
Medical or Moving Mileage Rate	0.205	0.21	0.21
Charity Mileage Rate	0.14	0.14	0.14
Business Mileage Rate	0.725	0.70	0.67
Gambling Loss Limitation	90%	100%	100%
Charitable Contributions	*See Charity*		
Itemized Deduction Limitation (Reduces itemized deductions over threshold by 2/37)			
Taxable income over (Single,HOH,MFS)	$ 626,350		
Taxable income over (MFJ)	$ 751,600		
Qualified Business Income			
Deduction %	20%	20%	20%
Single / HoH / MFS (based on taxable income)			
Full Deduction if Taxable Income under	$ 201,775	$ 197,300	$ 191,950
SSTB Phaseout Start	$ 201,775	$ 197,300	$ 191,950
SSTB Phaseout End / Wages Limitation Start	$ 276,775	$ 247,300	$ 241,950
MFJ (based on taxable income)			
Full Deduction if Taxable Income under	$ 403,500	$ 394,600	$ 383,900
SSTB Phaseout Start	$ 403,500	$ 394,600	$ 383,900
SSTB Phaseout End / Wages Limitation Start	$ 553,500	$ 494,600	$ 483,900
Tips Deduction (phaseout $100 per $1,000 in income over limits)			
Deduction Limitation (All filing statuses)	$ 25,000		
Phaseout Start (Single,HOH,MFS)	$ 150,000		
Phaseout Start (MFJ)	$ 300,000		
Overtime Deduction (phaseout $100 per $1,000 in income over limits)			
Deduction Limitation (Single,HOH,MFS)	$ 12,500		
Deduction Limitation (MFJ)	$ 25,000		

	2026	2025	2024
Car Loan Interest Deduction; phaseout $200 for every $1,000 over limit			
Deduction Limitation	$ 10,000		
Phaseout Start (Single,HOH,MFS)	$ 100,000		
Phaseout Start (MFJ)	$ 200,000		
Phaseout End (Single,HOH,MFS)	$ 149,000		
Phaseout End (MFJ)	$ 249,000		
Other Taxes			
Self-Employment Tax		*See FICA*	
Additional Medicare Tax		*See FICA*	
Kiddie Tax			
Child's standard deduction		$ 1,350	$ 1,300
Unearned income threshold		$ 2,700	$ 2,600
3.8% Net Investment Income Tax			
Single, HoH MAGI threshold	$ 200,000	$ 200,000	$ 200,000
MFJ MAGI threshold	$ 250,000	$ 250,000	$ 250,000
MFS MAGI threshold	$ 125,000	$ 125,000	$ 125,000
Estates and Trusts	$ 16,001	$ 15,651	$ 15,201
Additional Credits and Payments			
Child Tax Credit	*See Child*		
Child and dependent care expenses	*See Child*		
Retirement savers contribution credit	*See Retirement*		
Residential energy credits	*See Energy*		
Adoption credit	*See Child*		
Qualified plug-in motor vehicle credit	*See Energy*		
Earned Income Tax Credit			
3+ qualifying children	8,231	$ 8,046	
Education Credits			
American Opportunity Credit			
100% of expenses limit	$ 2,000	$ 2,000	$ 2,000
25% of expenses limit	$ 2,000	$ 2,000	$ 2,000
Total Amount	$ 4,000	$ 4,000	$ 4,000
Refundable Portion	40%	40%	40%
Lifetime Learning Credit			
20% of expenses limit	$ 2,000	$ 2,000	$ 2,000
Phaseout Ranges for both credits (based on MAGI, MFS not eligible)			
Phaseout start (Single, HOH, MFS)	$ 80,000	$ 80,000	$ 80,000
Phaseout end (Single, HOH, MFS)	$ 90,000	$ 90,000	$ 90,000
Phaseout start (MFJ)	$ 160,000	$ 160,000	$ 160,000
Phaseout end (MFJ)	$ 180,000	$ 180,000	$ 180,000
Alternative Minimum Tax			
Single, Head of Household			
Exemption	90,100	$ 88,100	$ 85,700
Phaseout Range Start	500,000	$ 626,350	$ 609,350
Phaseout Range End	680,200	$ 978,750	$ 952,150
Married Filing Separately			
Exemption	70,100	$ 68,500	$ 66,650
Phaseout Range Start	500,000	$ 626,350	$ 609,350
Phaseout Range End	640,200	$ 900,350	$ 875,950
Married Filing Jointly			
Exemption	140,200	$ 137,000	$ 133,300
Phaseout Range Start	1,000,000	$ 1,252,700	$ 1,218,700
Phaseout Range End	1,280,400	$ 1,800,700	$ 1,751,900
Estates and Trusts			
Exemption	31,400	$ 30,700	$ 29,900
Phaseout Range Start	104,800	$ 102,500	$ 99,700
Phaseout Range End	167,600	$ 225,300	$ 219,300

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One Big Beatiful Bill Highlights that Impact the 1040

1. **Federal Marginal Income Tax Rates:** TCJA income tax rate schedules made permanent. Net capital gain and qualified dividends rates made permanent.
2. **Personal Exemptions:** For tax year 2026, personal exemptions remain at 0, as in tax year 2025. The elimination of the personal exemption was a provision in the Tax Cuts and Jobs Act of 2017 and was made permanent by OBBB. (The personal exemption described here does not include the senior deduction added by OBBB.)
3. **Standard Deduction:** TCJA increase to standard deduction made permanent. The standard deduction will be adjusted for cost-of-living adjustment to use chained CPI for 2024 instead of 2017.
4. **Addtional Standard Deduction:** A new special "senior deduction" of $6,000 added for tax years 2025-2028, subject to MAGI phaseout.
5. **Itemized Deduction Limitation:** The Pease limitation on itemized deductions was previously eliminated for tax years 2018 - 2025 and is made permanent by OBBB. New limitation applies to taxpayers in 37% tax bracket and equates to taxpayers in this bracket only getting 35 cents of every $1 of itemized deductions.
6. **State and Local Tax Deduction:** Raises limit to $20,000/$40,000 for tax years 2025-2029, subject to MAGI phaseout.
7. **Mortgage interest deduction:** Makes $750,000 cap on mortgage indebtedness permanent and adds back mortgage insurance premiums as deductible expense starting in 2026.
8. **Charitable Deduction Floor:** Adds charitable deduction floor of .5% of AGI for itemizers starting in 2026.
9. **Casualty Loss Deductions:** Permanently allows for the itemized deduction for only personal casualty losses resulting from federally declared disasters and certain state-declared disasters starting in 2026. Limited to losses not compensated by insurance and only to the extent the losses exceed 10% of the taxpayer's AGI.
10. **Wagering Losses:** Only 90% of wagering losses will be deductible starting in 2026, while the overall deductible wagering losses remains limited to the amount of wagering gains
11. **Miscellaneous itemized deductions:** Permanently repeals miscellaneous itemized deductions except for certain unreimbursed employee expenses for eligible educators as a regular itemzed deduction. This is in addition to the existing above the line deduction of $300/$600.
12. **QBI Deduction:** Qualified Business Income deduction made permanent with higher phaseout thresholds. New minimum deduction of $400 for taxpayers with at least $1,000 of “active qualified business income” starting in 2026 (indexed to inflation beginning in 2027).
13. **Charitable Contribution Deduction for non-itemizers:** new above the line deduction for cash contributions to charitable organizations up to $1,000/$2,000.
14. **No Tax on Tips:** New below the line deduction for up to $25,000 in tip income for 2025-2028. Subject to MAGI phaseout. The US Treasury came out with its preliminary list of occupations that will qualify for no tax on tips in 2025 under the OBBB. These occupations include digital creators, electricians, plumbers, appliance repair, landscapers and other categories that you wouldn’t necessarily associate with tips, as well as the expected servers, movers, babysitters, and many other categories that you would expect. https://home.treasury.gov/system/files/136/Tipped-Occupations-Detailed-8-27-2025.pdf
15. **No Tax on Overtime:** New below the line deduction for up to $12,500/$25,000 in overtime income for 2025-2028. Subject to MAGI phaseout. Only overtime as defined by FLSA rules is exempt from tax, not all overtime. If your company or union contract defines overtime differently, you will need to make some calculations to determine how much is exempt from tax.
16. **New Car Loan Interest:** New below the line deduction for up to $10,000 in interest paid on new vehicle. Subject to MAGI phaseout.
17. **Child Tax Credit:** Makes increase in nonrefundable Child Tax Credit (CTC) permanent. Makes maximum Additional Child Tax Credit (ACTC) amount permanent. Makes TCJA’s MAGI phaseout thresholds permanent. CTC increased to $2,200 starting in 2025. ACTC remains at $1,700.
18. **Child and Dependent Care Credit:** Increases the applicable percentage of care expenses used to calculate the Child and Dependent Care Credit starting in 2026 .
19. **Adoption Credit:** $5,000 (ndexed for inflation) is now refundable starting in 2025.
20. **Credit for Other Dependents:** $500 credit for other depends made permanent.
21. **Clean Energy Credits:** All clean energy credits were repealed by the end of 2025.
22. **Lifetime Learning Credits:** The modified adjusted gross income (MAGI) amount used to phase out the Lifetime Learning Credit has not been adjusted for inflation for tax years beginning after Dec. 31, 2020. The Lifetime Learning Credit is phased out for taxpayers with MAGI between $80,000 and $90,000 ($160,000 and $180,000 for joint returns).
23. **AMT:** TCJA AMT exemption amounts made permanent. Exemption phaseouts reverted to 2018 levels.
24. **Adoption Credit:** Makes up to $5,000 of the adoption tax credit refundable, indexed to inflation, beginning in 2027.
25. **Third Party Network Payments (Ebay / Etsy / Venmo):** Under the American Rescue Plan Act of 2021, a Form 1099-K was required for payments exceeding $600 (but never implemented). OBBA modifies the exemption to the previous threshold of above $20,000 or more than 200 transactions starting in 2025.
26. **Threshold for 1099 Reporting:** The current threshold for reporting of business payments (1099-NEC, 1099-MISC, etc.) is $600. OBBA raises to $2,000 and indexes for inflation starting in 2026.
27. **Dependent Care Flexible Spending Account**: Maximum funding of Dependent Care FSA increased from $5,000 to $7,500 starting in 2025.

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	2026	2025	2024
Charitable Deduction for Non-Itemizers (Cash donations only)			
Single	$ 1,000		
MFJ	$ 2,000		
Charitable Contributions Deduction Limitation (as % of AGI)			
Cash Donation (actual dollar amount)	60%	60%	60%
Appreciated ordinary income property (tax basis)	50%	50%	50%
Appreciated short term capital gain property (tax basis)	50%	50%	50%
Appreciated long-term capital gain property (fair market value)	30%	30%	30%
Charitable Deduction Floor for Itemizers			
All filing status (floor can be carried forward to future years)	0.5% of AGI		
QCD Limits for IRAs			
Individual, Age 70.5+	$111,000	$ 108,000	$ 105,000
MFJ w/ Separate IRAs	$222,000	$ 216,000	$ 210,000
Age 73+ (NOTE: Can count towards the year's RMD)			

Ordering rules for Charitable Deduction Floor for Itemizers (0.5% of AGI)
1. Capital gain property contributed to non-public charities;
2. Capital gain property contributed to public charities using fair market value;
3. Cash contributions to non-public charities;
4. Qualified conservation contributions (a specific type of contribution of land or real estate for conservation purposes);
5. Capital gain property contributed to public charities using cost basis; and
6. Cash contributions to public charities.

- Net contribution is subject to the 20%/30%/50%/60% limit.
- Difference is carried over to future year, INCLUDING the 0.5% limitation only if there is an excess of one of the other limits (20%/30%/50%/60%)

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	2026	2025	2024
Child and Dependent Care Tax Credit Amount			
1 child	3,000	$ 3,000	$ 3,000
2 or more children	6,000	$ 6,000	$ 6,000
Adoption Credit			
Maximum Credit Amount	$ 17,670	$ 17,280	$ 16,810
Phaseout Begins (MAGI)	$ 265,080	$ 259,190	$ 252,150
Phaseout Ends (MAGI)	$ 305,080	$ 299,190	$ 292,150
Refundable Portion (under 23)	$ 5,120	$ 5,000	
Child Tax Credit (under age 18 at end of year)			
Baseline (up to age 17)	$ 2,200	$ 2,000	$ 2,000
Additional Child Tax Credit Refundable Portion	$ 1,700	$ 1,700	$ 1,700
ACTC Required Income Threshold	$ 2,500	$ 2,500	$ 2,500
CTC Baseline Phaseout ($50 for each $1,000 of MAGI over these amounts)			
Single / HoH / MFS Phaseout Start	$ 200,000	$ 200,000	$ 200,000
MFJ Phaseout Start	$ 400,000	$ 400,000	$ 400,000
Other Dependent Credit			
Credit Amount	$ 500	$ 500	$ 500
Other dependent Wages Threshold	$ 5,300	$ 5,050	$ 4,700
Qualified Distributions (529 Plans)			
Limit for K-12 expenses	$ 20,000	$ 10,000	

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Child & Dependent Care Tax Credit 2026 Phaseout Table (IRS Pub 503)							
2026 Adjusted Gross Income							
Single, HOH, MFS				MFJ			
% of Expenses Eligible	Over		But Not over	% of Expenses Eligible	Over		But Not over
50%	**0**	**$**	**15,000**	**50%**	**0**	**$**	**15,000**
49%	$ 15,001	$	17,000	49%	$ 15,001	$	17,000
48%	$ 17,001	$	19,000	48%	$ 17,001	$	19,000
47%	$ 19,001	$	21,000	47%	$ 19,001	$	21,000
46%	$ 21,001	$	23,000	46%	$ 21,001	$	23,000
45%	$ 23,001	$	25,000	45%	$ 23,001	$	25,000
44%	$ 25,001	$	27,000	44%	$ 25,001	$	27,000
43%	$ 27,001	$	29,000	43%	$ 27,001	$	29,000
42%	$ 29,001	$	31,000	42%	$ 29,001	$	31,000
41%	$ 31,001	$	33,000	41%	$ 31,001	$	33,000
40%	$ 33,001	$	35,000	40%	$ 33,001	$	35,000
39%	$ 35,001	$	37,000	39%	$ 35,001	$	37,000
38%	$ 37,001	$	39,000	38%	$ 37,001	$	39,000
37%	$ 39,001	$	41,000	37%	$ 39,001	$	41,000
36%	$ 41,001	$	43,000	36%	$ 41,001	$	43,000
35%	**$ 43,001**	**$**	**75,000**	**35%**	**$ 43,001**	**$**	**150,000**
34%	$ 75,001	$	77,000	34%	$ 150,001	$	154,000
33%	$ 77,001	$	79,000	33%	$ 154,001	$	158,000
32%	$ 79,001	$	81,000	32%	$ 158,001	$	162,000
31%	$ 81,001	$	83,000	31%	$ 162,001	$	166,000
30%	$ 83,001	$	85,000	30%	$ 166,001	$	170,000
29%	$ 85,001	$	87,000	29%	$ 170,001	$	174,000
28%	$ 87,001	$	89,000	28%	$ 174,001	$	178,000
27%	$ 89,001	$	91,000	27%	$ 178,001	$	182,000
26%	$ 91,001	$	93,000	26%	$ 182,001	$	186,000
25%	$ 93,001	$	95,000	25%	$ 186,001	$	190,000
24%	$ 95,001	$	97,000	24%	$ 190,001	$	194,000
23%	$ 97,001	$	99,000	23%	$ 194,001	$	198,000
22%	$ 99,001	$	101,000	22%	$ 198,001	$	202,000
21%	$ 101,001	$	103,000	21%	$ 202,001	$	206,000
20%	**$ 103,001**		**No Limit**	20%	$ 206,001		**No Limit**

Child & Dependent Care Tax Credit 2025 Phaseout Table (IRS Pub 503)			
2025 Adjusted Gross Income			
% of Expenses Eligible	Over		But Not over
35%	**0**	**$**	**15,000**
34%	$ 15,001	$	17,000
33%	$ 17,001	$	19,000
32%	$ 19,001	$	21,000
31%	$ 21,001	$	23,000
30%	**$ 23,001**	**$**	**25,000**
29%	$ 25,001	$	27,000
28%	$ 27,001	$	29,000
27%	$ 29,001	$	31,000
26%	$ 31,001	$	33,000
25%	**$ 33,001**	**$**	**35,000**
24%	$ 35,001	$	37,000
23%	$ 37,001	$	39,000
22%	$ 39,001	$	41,000
21%	$ 41,001	$	43,000
20%	**$ 43,001**	**No Limit**	

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Phased Out (with some limited "grandfathering" of late 2025 purchases)			
Clean Vehicle Tax Credit	**2026**	**2025**	**2024**
New Vehicle	$ -	$ 7,500	$ 7,500
Used Vehicle	$ -	$ 4,000	$ 4,000
Eligibility for New Vehicle Credit Threshold (MAGI cliff)			
Single / MFS	$ -	$ 150,000	$ 150,000
HoH	$ -	$ 225,000	$ 225,000
MFJ	$ -	$ 300,000	$ 300,000
Eligibility for Used Vehicle Credit Threshold (MAGI cliff)			
Single / MFS	$ -	$ 75,000	$ 75,000
HoH	$ -	$ 112,500	$ 112,500
MFJ	$ -	$ 150,000	$ 150,000

Ended after September 30, 2025.

Residential Clean Energy Credit			
Credit as % of qualifying expenses	0%	30%	30%

List of Qualifying Expenses: Solar electric property, solar water heaters, geothermal heat pumps, small wind turbines, fuel cell property, qualified biomass fuel property. The Inflation Reduction Act added **qualified battery storage technology** to this list of qualified expenses.

Ended after December 31, 2025.

Energy-Efficient Home Improvement Credit		
Tax years applicable	Eliminated	2023-2032
Primary residence requirement		No
Personal residence requirement		Yes
% of cost allocable toward credit		30%
Lifetime cap for both categories		None
Annual cap for both categories		$1,200

Ended after December 31, 2025.

Building Envelope Improvements		**Eligible? / Item Cap**
Windows / skylights	Eliminated	Yes - $600 annual cap
Exterior doors		Yes - $250 / door; $500 annual cap
Metal / asphalt roofing		No
Insulation		Yes
Home energy audits		Yes-$150 annual cap

Ended after December 31, 2025.

Qualified Energy Property		**Eligible? / Item Cap**
Per item cap-unless otherwise noted	Eliminated	$600
Air circulating fans used in furnaces		No
Central air		Yes
Natural gas, propane or oil furnace, or hot water heater		Yes - $600 annual cap
Electric panels & related equipment upgrades		Yes - $600 annual cap
Heat pump space heaters and heat pump water heaters		Yes - $2,000 annual cap (allowed to exceed overall limitation for this category only)
Biomass stoves & boilers		Yes - subject to a $2,000 aggregate limitation with the heat pump category

Note:
1. Installation costs (labor, preparation, assembly) are not included for purposes of calculating eligible expenses related to building envelope improvements but can be included for qualified energy property installations.
2. The tax credit applies to the year the project was installed.
3. The credit **isn't refundable** and can't generate a tax refund, but it **can be carried over to future years** to offset future tax liability.

Ended after December 31, 2025.

Alternative fuel vehicle refueling property credit (section 30C)

Terminated credit for property placed in service after 06/30/2026

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	2026	Maximum Taxable Wage Base	Tax Rate	Maximum Tax
	Social Security Payroll Tax			
	Employee	$ 184,500	6.20%	$ 11,439
	Employer	$ 184,500	6.20%	$ 11,439
	Self-Employed	$ 184,500	12.40%	$ 22,878
Employee	Medicare Part A Payroll Tax Married Filing Jointly			
	Employee Initial	$ 250,000	1.45%	$ 3,625
	Wages Over	$ 250,000	2.35%	No maximum
	Medicare Part A Payroll Tax Married Filing Separately			
	Employee Initial	$ 125,000	1.45%	
	Wages Over	$ 125,000	2.35%	No maximum
	Medicare Part A Payroll Tax-All other Filing Statuses			
	Employee Initial	$ 200,000	1.45%	
	Wages Over	$ 200,000	2.35%	No maximum
Self Employed	Medicare Part A Payroll Tax Married Filing Jointly			
	Employee Initial	$ 250,000	2.90%	
	Wages Over	$ 250,000	3.80%	No maximum
	Medicare Part A Payroll Tax Married Filing Separately			
	Employee Initial	$ 125,000	2.90%	
	Wages Over	$ 125,000	3.80%	No maximum
	Medicare Part A Payroll Tax-All other Filing Statuses			
	Employee Initial	$ 200,000	2.90%	
	Wages Over	$ 200,000	3.80%	No maximum
	Employer: All wages subject to 1.45% Medicare tax rate			

	2025	Maximum Taxable Wage Base	Tax Rate	Maximum Tax
	Social Security Payroll Tax			
	Employee	$ 176,100	6.20%	$ 10,918
	Employer	$ 176,100	6.20%	$ 10,918
	Self-Employed	$ 176,100	12.40%	$ 21,836
Employee	Medicare Part A Payroll Tax Married Filing Jointly			
	Employee Initial	$ 250,000	1.45%	$ 3,625
	Wages Over	$ 250,000	2.35%	No maximum
	Medicare Part A Payroll Tax Married Filing Separately			
	Employee Initial	$ 125,000	1.45%	$ 1,813
	Wages Over	$ 125,000	2.35%	No maximum
	Medicare Part A Payroll Tax-All other Filing Statuses			
	Employee Initial	$ 200,000	1.45%	$ 2,900
	Wages Over	$ 200,000	2.35%	No maximum
Self Employed	Medicare Part A Payroll Tax Married Filing Jointly			
	Employee Initial	$ 250,000	2.90%	$ 7,250
	Wages Over	$ 250,000	3.80%	No maximum
	Medicare Part A Payroll Tax Married Filing Separately			
	Employee Initial	$ 125,000	2.90%	$ 3,625
	Wages Over	$ 125,000	3.80%	No maximum
	Medicare Part A Payroll Tax-All other Filing Statuses			
	Employee Initial	$ 200,000	2.90%	$ 5,800
	Wages Over	$ 200,000	3.80%	No maximum
	Employer: All wages subject to 1.45% Medicare tax rate			

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	2026	2025	2024
Health Savings Accounts			
Contribution Limits			
Self only coverage	$ 4,400	$ 4,300	$ 4,150
Family coverage	$ 8,750	$ 8,550	$ 8,300
Age 55+ Catch-Up (not indexed for inflation)	$ 1,000	$ 1,000	$ 1,000
High Deductible Health Plans			
Self-only plan annual deductible minimum	$ 1,700	$ 1,650	$ 1,600
Family plan annual deductible minimum	$ 3,400	$ 3,300	$ 3,200
Self-only plan out-of-pocket maximum	$ 8,500	$ 8,300	$ 8,050
Family plan out-of-pocket maximum	$ 17,000	$ 16,600	$ 16,100
Health Reimbursement Arrangements			
HRA benefit maximum	$ 2,200	$ 2,150	$ 2,100
Archer Medical Savings Account (MSA)			
Individual			
Annual Deductible	$2900-$4400	$2850-$4300	$2,800-$4,150
Max Out-of-Pocket Expenses	$ 5,850	$ 5,700	$ 5,550
Annual Maximum Deduction (% of Deductible)	65%	65%	65%
Family			
Annual Deductible	$5850-$8750	$5700-$8550	$5,550-$8,350
Max Out-of-Pocket Expenses	$ 10,700	$ 10,500	$ 10,200
Annual Maximum Deduction (% of Deductible)	75%	75%	75%
Flexible Spending Accounts			
FSA Healthcare	$ 3,400	$ 3,300	$ 3,200
FSA Carryover	$ 680	$ 660	$ 640
FSA Dependent Care (under 13) MFJ, Single, HoH	$ 7,500	$ 5,000	$ 5,000
FSA Dependent Care (under 13) MFS	$ 3,750	$ 2,500	$ 2,500
Commuter Benefits			
Commuter Transit (Monthly)	$ 340	$ 325	
Commuter Parking (Monthly)	$ 340	$ 325	
Long-Term Care Premiums			
Annual Deductible Limit (age at end of tax year)			
40 or under	$ 500	$ 480	$ 470
More than 40 but less than 50	$ 930	$ 900	$ 880
More than 50 but less than 60	$ 1,860	$ 1,800	$ 1,760
More than 60 but less than 70	$ 4,960	$ 4,810	$ 4,710
More than 70	$ 6,200	$ 6,020	$ 5,880

Note: Dependent Care was not indexed for inflation. IRC Section 129 fixes it at $5,000 where it has been since 1986.

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	2026	2025	2024
Thresholds for Taxability of Social Security Benefits			
Single			
Not Taxable	Less than $25,000	Less than $25,000	Less than $25,000
Up to 50% Taxable	$25,001-$34,000	$25,001-$34,000	$25,001-$34,000
Up to 85% Taxable	$34,000+	$34,000+	$34,000+
Married Filing Jointly			
Not Taxable	Less than $32,000	Less than $32,000	Less than $32,000
Up to 50% Taxable	$32,001-$44,000	$32,001-$44,000	$32,001-$44,000
Up to 85% Taxable	$44,000+	$44,000+	$44,000+

Social Security Full Retirement Ages		
Year of Birth	**Full Retirement Age**	**% Reduced at age 62**
1943-1954	66	25.00%
1955	66 and 2 months	25.83%
1956	66 and 4 months	26.67%
1957	66 and 6 months	27.50%
1958	66 and 8 months	28.33%
1959	66 and 10 months	29.17%
1960 and later	67	30.00%
Delayed retirement credit: 8.0% up to age 70.		

Pre NRA: SSA withholds $1 in benefits for every $2 of earnings in excess of the Pre NRA exempt amount.
Year of NRA: SSA withholds $1 in benefits for every $3 of earnings until NRA is reached.

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Year	Taxable Wage Base	COLA Increase	Earnings for Quarter of Coverage	Max Benefit at Age 62	Max Benefit at Age 67	Max Benefit at Age 70	Earnings Test Pre NRA	Earnings Test Year of NRA
2026	$ 184,500	2.8%	$ 1,890	$ 2,969	$ 4,207	$ 5,251	$ 24,480	$ 65,160
2025	$ 176,100	2.5%	$ 1,810	$ 2,831	$ 4,018	$ 5,108	$ 23,400	$ 62,160
2024	$ 168,600	2.5%	$ 1,730	$ 2,710	$ 3,911	$ 4,873	$ 22,320	$ 59,520
2023	$ 160,200	3.2%	$ 1,640	$ 2,572	$ 3,808	$ 4,555	$ 21,240	$ 56,520
2022	$ 147,000	8.7%	$ 1,510	$ 2,364	$ 3,568	$ 4,194	$ 19,560	$ 51,960
2021	$ 142,800	5.9%	$ 1,470	$ 2,324	$ 3,306	$ 3,895	$ 18,960	$ 50,520
2020	$ 137,700	1.3%	$ 1,410	$ 2,265	$ 3,150	$ 3,790	$ 18,240	$ 48,600
2019	$ 132,900	1.6%	$ 1,360	$ 2,209	$ 3,106	$ 3,770	$ 17,640	$ 46,920
2018	$ 128,400	2.8%	$ 1,320	$ 2,158	$ 2,973	$ 3,698	$ 17,040	$ 45,360
2017	$ 127,200	2.0%	$ 1,300	$ 2,153	$ 2,870	$ 3,538	$ 16,920	$ 44,880
2016	$ 118,500	0.3%	$ 1,260	$ 2,102	$ 2,891	$ 3,576	$ 15,720	$ 41,880
2015	$ 118,500	0.0%	$ 1,220	$ 2,025	$ 2,916	$ 3,501	$ 15,720	$ 41,880
2014	$ 117,000	1.7%	$ 1,200	$ 1,992	$ 2,795	$ 3,425	$ 15,480	$ 41,400
2013	$ 113,700	1.5%	$ 1,160	$ 1,923	$ 2,780	$ 3,350	$ 15,120	$ 40,080
2012	$ 110,100	1.7%	$ 1,130	$ 1,855	$ 2,666	$ 3,266	$ 14,640	$ 38,880
2011	$ 106,800	3.6%	$ 1,120	$ 1,803	$ 2,555	$ 3,193	$ 14,160	$ 37,680
2010	$ 106,800	0.0%	$ 1,120	$ 1,820	$ 2,532	$ 3,119	$ 14,160	$ 37,680
2009	$ 106,800	0.0%	$ 1,090	$ 1,769	$ 2,539	$ 3,054	$ 14,160	$ 37,680
2008	$ 102,000	5.8%	$ 1,050	$ 1,682	$ 2,432	$ 2,794	$ 13,560	$ 36,120
2007	$ 97,500	2.3%	$ 1,000	$ 1,598	$ 2,348	$ 2,672	$ 12,960	$ 34,440
2006	$ 94,200	3.3%	$ 970	$ 1,530	$ 2,223	$ 2,420	$ 12,480	$ 33,240
2005	$ 90,000	4.1%	$ 920	$ 1,452	$ 2,088	$ 2,252	$ 12,000	$ 31,800
2004	$ 87,900	2.7%	$ 900	$ 1,422	$ 1,989	$ 2,111	$ 11,640	$ 31,080
2003	$ 87,000	2.1%	$ 890	$ 1,412	$ 1,836	$ 2,045	$ 11,520	$ 30,720
2002	$ 84,900	1.4%	$ 870	$ 1,382	$ 1,750	$ 1,988	$ 11,280	$ 30,000
2001	$ 80,400	2.6%	$ 830	$ 1,314	$ 1,657	$ 1,879	$ 10,680	$ 25,000
2000	$ 84,900	3.5%	$ 780	$ 1,248	$ 1,585	$ 1,752	$ 10,080	$ 17,000
1999	$ 80,400	2.5%	$ 740	$ 1,191	$ 1,544	$ 1,684		
1998	$ 76,200	1.3%	$ 700	$ 1,117	$ 1,477	$ 1,648		
1997	$ 72,600	2.1%	$ 670	$ 1,056	$ 1,412	$ 1,609		
1996	$ 68,400	2.9%	$ 640	$ 1,006	$ 1,352	$ 1,501		
1995	$ 65,400	2.6%	$ 630	$ 972	$ 1,319	$ 1,474		
1994	$ 62,700	2.8%	$ 620	$ 954	$ 1,276	$ 1,358		
1993	$ 61,200	2.6%	$ 590	$ 899	$ 1,203	$ 1,289		
1992	$ 60,600	3.0%	$ 570	$ 860	$ 1,175	$ 1,231		
1991	$ 57,600	3.7%	$ 540	$ 815	$ 1,084	$ 1,163		
1990	$ 55,500	5.4%	$ 520	$ 780	$ 998	$ 1,085		
1989	$ 48,000	4.7%	$ 500	$ 739	$ 936	$ 1,063		
1988	$ 45,000	4.0%	$ 470	$ 691	$ 880	$ 1,080		
1987	$ 43,800	4.2%	$ 460	$ 666	$ 825	$ 1,056		
1986	$ 42,000	1.3%	$ 440					
1985	$ 39,600	3.1%	$ 410					
1984	$ 37,800	3.5%	$ 390					
1983	$ 35,700	3.5%	$ 370					
1982	$ 32,400	7.4%	$ 340					
1981	$ 29,700	11.2%	$ 310					
1980	$ 25,900	14.3%	$ 290					

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2026 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2024					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to $109,000	Up to $218,000	Up to $109,000	$202.90	$0.00	Premium Only
$109,001-$137,000	$218,001-$274,000	N/A	$284.10	$81.20	Premium + $14.50
$137,001-$171,000	$274,001-$342,000	N/A	$405.80	$202.90	Premium + $37.50
$171,001-$205,000	$342,001-$410,000	N/A	$527.50	$324.60	Premium + $60.40
$205,001-$499,999	$410,001-$749,999	$109,001-$391,000	$649.20	$446.30	Premium + $83.80
$500,000+	$750,000+	$391,000+	$689.90	$487.00	Premium + $91.00

2025 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2023					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to $106,000	Up to $212,000	Up to $106,000	$185.00	$0.00	Premium Only
$106,001-$133,000	$212,001-$266,000	N/A	$258.60	$73.60	Premium + $13.70
$133,001-$167,000	$266,001-$334,000	N/A	$369.10	$184.10	Premium + $35.30
$167,001-$200,000	$334,001-$400,000	N/A	$479.50	$294.50	Premium + $57.00
$200,001-$499,999	$400,001-$749,999	$106,001-$394,000	$589.90	$404.90	Premium + $78.60
$500,000+	$750,000+	$394,000+	$626.70	$441.70	Premium + $85.80

2024 Income Related Medicare Adjustment Amount: Modified Adjusted Gross Income from 2022					
Single / HoH	MFJ	MFS	Part B Premium	Part B Surcharge	Part D Surcharge
Up to $103,000	Up to $206,000	Up to $103,000	$174.70	$0.00	Premium Only
$103,001-$129,000	$206,001-$258,000	N/A	$244.60	$69.90	Premium + $12.90
$129,001-$161,000	$258,001-$322,000	N/A	$349.40	$174.70	Premium + $33.30
$161,001-$193,000	$322,001-$386,000	N/A	$454.20	$279.50	Premium + $53.80
$193,001-$499,999	$386,001-$749,999	$103,001-$396,999	$559.00	$384.30	Premium + $74.20
$500,000+	$750,000+	$397,000+	$594.00	$419.30	Premium + $81.00

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Medicare Costs	2026	2025	2024
Part A			
Premium Amount (based on quarters of Social Security coverage)			
40 quarters or more	$ -	$ -	$ -
More than 30 but less than 40	$ 311.00	$ 285.00	$ 278.00
Less than 30	$ 565.00	$ 518.00	$ 505.00
Per Period Benefit			
Part A Inpatient hospital deductible	$ 1,736.00	$ 1,676.00	$ 1,632.00
Daily coinsurance for 1st-60th days	$ -	$ -	$ -
Daily coinsurance for 61st-90th days	$ 434.00	$ 419.00	$ 408.00
Daily coinsurance for lifetime reserve days	$ 868.00	$ 838.00	$ 816.00
Skilled nursing facility coinsurance	$ 217.00	$ 209.50	$ 204.00
Part B			
Premium	$ 202.90	$ 185.00	$ 174.70
Deductible	$ 283.00	$ 257.00	$ 240.00
Coinsurance	20%	20%	20%
Medigap Plans F & G high deductible	$ 2,950.00	$ 2,870.00	$ 2,800.00
Medicare Advantage			
Out-of-Pocket Maximum (In Network)	$ 9,250	$9,350.00	$8,850.00
Out-of-Pocket Maximum (Out of Network)	$ 13,900	$14,000.00	$13,300.00
Part D			
Annual maximum deductible (member pays full amount if plan has deductible)	$ 615.00	$590.00	$545.00
Initial coverage range (member pays copays / coinsurance. Range applies to both member and plan spending)	$615-$2100	$590-$2000	$545-$5030
Donut hole (member pays 25% of cost of drugs once spending has exceeded initial coverage range. Only member spending in the donut hole counts towards meeting catastrophic cap)	Eliminated	**Ended in 2025**	$5030-$8000
Catastrophic Coverage (member pays 5% of drug costs once member spending has met catastrophic cap)	$2,100+	$2,000+	$8,000+

A **benefit period** begins the day you're admitted as an inpatient in a hospital or skilled nursing facility. The benefit period ends when you haven't gotten any inpatient hospital care (or skilled care in a skilled nursing facility) for 60 days in a row. If you go into a hospital or a skilled nursing facility after one benefit period has ended, a new benefit period begins. You must pay the inpatient hospital deductible for each benefit period. There's no limit to the number of benefit periods.

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Medigap Plans	A	B	C	D	F*	G*	K	L	M	N***
Medicare Part A coinsurance and hospital costs (up to an additional 365 days after Medicare benefits are used)	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Medicare Part B coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Blood (first 3 pints)	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Part A hospice care coinsurance or copayment	100%	100%	100%	100%	100%	100%	50%	75%	100%	100%
Skilled nursing facility care coinsurance			100%	100%	100%	100%	50%	75%	100%	100%
Part A deductible		100%	100%	100%	100%	100%	50%	75%	100%	100%
Part B deductible			100%		100%					
Part B excess charges					100%	100%				
Foreign travel emergency (up to plan limits)			80%	80%	80%	80%			80%	80%
						Out of Pocket Limits**	$ 7,220	$ 3,610		

* Plans F and G also offer a high-deductible plan in some states. With this option, you must pay for Medicare-covered costs (coinsurance, copayments, and deductibles) up to the deductible amount of $2,870 in 2025 before your policy pays anything. (You can't buy Plans C and F if you were new to Medicare on or after January 1, 2020. See previous page for more information.)

** For Plans K and L, after you meet your out-of-pocket yearly limit and your yearly Part B deductible ($257 in 2025), the Medigap plan pays 100% of covered services for the rest of the calendar year.

***Plan N pays 100% of the Part B coinsurance. You must pay a copayment of up to $20 for some office visits and up to a $50 copayment for emergency room

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Amount Taxpayer must pay for premiums as a % of MAGI

	2026	
Household Income as a % of Percent of FPL	Initial Premium Percentage	Final Premium Percentage
Up to 133%	2.10%	2.10%
133% to 150%	3.14%	4.19%
150% to 200%	4.19%	6.60%
200% to 250%	6.60%	8.44%
250% to 300%	8.44%	9.96%
300% to 400%	9.96%	9.96%
400% and higher	No subsidy	No subsidy
Employer Required Contribution %: 9.96%. FPL Safe Harbor is $129.90 (($15,650/12 months) x 9.96%)		

These do not apply to Alaska or Hawaii

Percentage of Federal Poverty Level (FPL) 2025 #'s used for 2026 Premium Tax Credit Calculations

Household Size	100%	133%	150%	200%	250%	300%	400%
1	$ 15,650	$ 20,814.50	$ 23,475	$ 31,300	$ 39,125	$ 46,950	$ 62,600
2	$ 21,150	$ 28,129.50	$ 31,725	$ 42,300	$ 52,875	$ 63,450	$ 84,600
3	$ 26,650	$ 35,444.50	$ 39,975	$ 53,300	$ 66,625	$ 79,950	$ 106,600
4	$ 32,150	$ 42,759.50	$ 48,225	$ 64,300	$ 80,375	$ 96,450	$ 128,600
5	$ 37,650	$ 50,074.50	$ 56,475	$ 75,300	$ 94,125	$ 112,950	$ 150,600
6	$ 43,150	$ 57,389.50	$ 64,725	$ 86,300	$ 107,875	$ 129,450	$ 172,600
7	$ 48,650	$ 64,704.50	$ 72,975	$ 97,300	$ 121,625	$ 145,950	$ 194,600
8	$ 54,150	$ 72,019.50	$ 81,225	$ 108,300	$ 135,375	$ 162,450	$ 216,600
9+: Add $5,500 for each extra person							

Amount Taxpayer must pay for premiums as a % of MAGI

	2025	
Household Income as a % of Percent of FPL	Initial Premium Percentage	Final Premium Percentage
Up to 133%	0.0%	0.0%
133% to 150%	0.0%	0.0%
150% to 200%	0.0%	2.0%
200% to 250%	2.0%	4.0%
250% to 300%	4.0%	6.0%
300% to 400%	6.0%	8.5%
400% and higher	8.5%*	8.5%*
Employer Required Contribution %: 9.12%. FPL Safe Harbor is $114.56 (($15,060/12 months) x 9.12%)		

Percentage of Federal Poverty Level (FPL) 2024 #'s used for 2025 Premium Tax Credit Calculations

Household Size	100%	133%	150%	200%	250%	300%	400%
1	$ 15,060	$ 20,030	$ 22,590	$ 30,120	$ 37,650	$ 45,180	$ 60,240
2	$ 20,440	$ 27,185	$ 30,660	$ 40,880	$ 51,100	$ 61,320	$ 81,760
3	$ 25,820	$ 34,341	$ 38,730	$ 51,640	$ 64,550	$ 77,460	$ 103,280
4	$ 31,200	$ 41,496	$ 46,800	$ 62,400	$ 78,000	$ 93,600	$ 124,800
5	$ 36,580	$ 48,651	$ 54,870	$ 73,160	$ 91,450	$ 109,740	$ 146,320
6	$ 41,960	$ 55,807	$ 62,940	$ 83,920	$ 104,900	$ 125,880	$ 167,840
7	$ 47,340	$ 62,962	$ 71,010	$ 94,680	$ 118,350	$ 142,020	$ 189,360
8	$ 52,720	$ 70,118	$ 79,080	$ 105,440	$ 131,800	$ 158,160	$ 210,880
9+: Add $5,380 for each extra person							

Amount Taxpayer must pay for premiums as a % of MAGI

	2024	
Household Income as a % of Percent of FPL	Initial Premium Percentage	Final Premium Percentage
Up to 133%	0.0%	0.0%
133% to 150%	0.0%	0.0%
150% to 200%	0.0%	2.0%
200% to 250%	2.0%	4.0%
250% to 300%	4.0%	6.0%
300% to 400%	6.0%	8.5%
400% and higher	8.5%*	8.5%*
Employer Required Contribution %: 9.12%. FPL Safe Harbor is $110.81 (($14,580/12 months) x 9.12%)		

Percentage of Federal Poverty Level (FPL) 2023 #'s used for 2024 Premium Tax Credit Calculations

Household Size	100%	133%	150%	200%	250%	300%	400%
1	$ 14,580	$ 19,391	$ 21,870	$ 29,160	$ 36,450	$ 43,740	$ 58,320
2	$ 19,720	$ 26,228	$ 29,580	$ 39,440	$ 49,300	$ 59,160	$ 78,880
3	$ 24,860	$ 33,064	$ 37,290	$ 49,720	$ 62,150	$ 74,580	$ 99,440
4	$ 30,000	$ 39,900	$ 45,000	$ 60,000	$ 75,000	$ 90,000	$ 120,000
5	$ 35,140	$ 46,736	$ 52,710	$ 70,280	$ 87,850	$ 105,420	$ 140,560
6	$ 40,280	$ 53,572	$ 60,420	$ 80,560	$ 100,700	$ 120,840	$ 161,120
7	$ 45,420	$ 60,409	$ 68,130	$ 90,840	$ 113,550	$ 136,260	$ 181,680
8	$ 50,560	$ 67,245	$ 75,840	$ 101,120	$ 126,400	$ 151,680	$ 202,240
9+: Add $5140 for each extra person							

***Inflation Reduction Act (2022) Eliminated PTC Cliff through 2025. OBBA did not extend so PTC Cliff returns in 2026.**

The Marketplace sends Form 1095-A to taxpayer early in the year if someone in the household had a Marketplace health plan. The 1095-A will have the premium cost of the second lowest silver plan for their zip code. Applying the taxpayers applicable premium percentage to their MAGI results in the amount they are expected to pay for their health insurance plan. This amount is then subtracted from the cost of the second lowest silver plan for their zip code. The resulting amount (if positive) is the amount of their premium tax credit. **Note:** Taxpayers using the Married Filing Separately filing status are not eligible for the Premium Tax Credit.

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	2026	2025	2024
Traditional and Roth IRA			
IRA Annual Contribution Limit			
Contribution Limit	$7,500	$ 7,000	$ 7,000
50+ Catch-up (not indexed for inflation)	$ 1,100	$ 1,000	$ 1,000
Traditional IRA Deductibility phase-out based on MAGI			
Participants in Employer Plans			
MFJ	$129,000-$149,000	$126,000-$146,000	$123,000-$143,000
MFS	$0-$10,000	$0-$10,000	$0-$10,000
Single or HoH	$81,000-$91,000	$79,000-$89,000	$77,000-$87,000
Nonparticipant married to participant			
MFJ	$242,000-$252,000	$236,000-$246,000	$230,000-$240,000
MFS	$0-$10,000	$0-$10,000	$0-$10,000
Roth IRA phase-out based on MAGI			
MFJ	$242,000-$252,000	$236,000-$246,000	$230,000-$240,000
MFS & lived with spouse	$0-$10,000	$0-$10,000	$0-$10,000
Single, HoH, MFS and lived apart from spouse	$153,000-$168,000	$150,000-$165,000	$146,000-$161,000
SEP IRA and SIMPLE IRA			
SEP and SIMPLE IRA Contribution Limits			
Maximum annual additions to a SEP IRA	$ 72,000	$ 70,000	$ 69,000
Maximum compensation considered for a SEP IRA	$ 360,000	$ 350,000	$ 345,000
SIMPLE IRA salary deferral amount	$ 17,000	$ 16,500	$ 16,000
SIMPLE IRA 50+ Catch-up	$ 4,000	$ 3,500	$ 3,500
SIMPLE IRA 60, 61, 62, 63 Super Catch Up	$ 5,250	$ 5,250	New in 2025 (SECURE ACT 2.0)
Qualified Plans			
Qualified Plan Contribution Limits			
401(k), 403(b), 457(b) salary deferral	$ 24,500	$ 23,500	$ 23,000
50+ Catch-up by 12/31/26 (this must be contributed to the Roth portion of your employer plan if your previous year's FICA wages from the employer exceeded $150,000)	$ 8,000	$ 7,500	$ 7,500
60, 61, 62, 63 Super Catch Up by 12/31/26	$ 11,250	$ 11,250	New in 2025 (SECURE ACT 2.0)
Prior year wage threshold for Catch Up (50+ & Super) mandated to Roth	$ 145,000		
403(b) Special Catch Up (15 yrs of service rule)	$ 3,500	$ 3,500	$ 3,500
**457(b) refers to governmental plans, not those of tax-exempt organizations*			
Other Key Numbers			
Maximum defined contribution plan contribution	$ 72,000	$ 70,000	$ 69,000
Maximum annual benefit in a defined benefit plan	$ 290,000	$ 280,000	$ 275,000
Maximum compensation considered	$ 360,000	$ 350,000	$ 345,000
Highly compensated employee	$ 160,000	$ 160,000	$ 155,000
Key employee compensation limit	$ 235,000	$ 230,000	$ 220,000
SEP minimum compensation limit	$ 800	$ 750	$ 750
Retirement Saver's Contribution Credit			
Married Filing Jointly			
50%	$0-$48,500	$0-$47,500	$0-$46,000
20%	$48,501-$52,500	$47,501-$51,000	$46,001-$50,000
10%	$52,501-$80,500	$51,001-$79,000	$50,001-$76,500
No Credit	Over $80,500	Over $79,000	Over $76,500
Head of Household			
50%	$0-$36,375	$0-$35,625	$0-$34,500
20%	$36,376-$39,375	$35,626-$38,250	$34,501-$37,500
10%	$39,376-$60,375	$38,251-$59,250	$37,501-$57,375
No Credit	Over $60,375	Over $59,250	Over $57,375
All other filing statuses			
50%	$0-$24,250	$0-$23,750	$0-$23,000
20%	$24,251-$26,250	$23,751-$25,500	$23,001-$25,000
10%	$26,251-$40,250	$25,501-$39,500	$25,001-$38,250
No Credit	Over $40,250	Over $39,500	Over $38,250

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Historical IRA and 401(k) Contribution Amounts							
Year	Traditional IRA	Roth IRA	IRA 50+ Catch-Up	401(k)	401(k) 50+ Catch-Up	401(k) 60-63 Catch-Up	Combined 401(k) plus super catch-up
2026	$ 7,500	$ 7,500	$ 1,100	$ 24,500	$ 8,000	$ 11,250	$ 35,750
2025	$ 7,000	$ 7,000	$ 1,000	$ 23,500	$ 7,500	$ 11,250	$ 34,750
2024	$ 7,000	$ 7,000	$ 1,000	$ 23,000	$ 7,500		
2023	$ 6,500	$ 6,500	$ 1,000	$ 22,500	$ 7,500		
2022	$ 6,000	$ 6,000	$ 1,000	$ 20,500	$ 6,500		
2021	$ 6,000	$ 6,000	$ 1,000	$ 19,500	$ 6,500		
2020	$ 6,000	$ 6,000	$ 1,000	$ 19,500	$ 6,500		
2019	$ 6,000	$ 6,000	$ 1,000	$ 19,000	$ 6,000		
2018	$ 5,500	$ 5,500	$ 1,000	$ 18,500	$ 6,000		
2017	$ 5,500	$ 5,500	$ 1,000	$ 18,000	$ 6,000		
2016	$ 5,500	$ 5,500	$ 1,000	$ 18,000	$ 6,000		
2015	$ 5,500	$ 5,500	$ 1,000	$ 18,000	$ 6,000		
2014	$ 5,500	$ 5,500	$ 1,000	$ 17,500	$ 5,500		
2013	$ 5,500	$ 5,500	$ 1,000	$ 17,500	$ 5,500		
2012	$ 5,000	$ 5,000	$ 1,000	$ 17,000	$ 5,500		
2011	$ 5,000	$ 5,000	$ 1,000	$ 16,500	$ 5,500		
2010	$ 5,000	$ 5,000	$ 1,000	$ 16,500	$ 5,500		
2009	$ 5,000	$ 5,000	$ 1,000	$ 16,500	$ 5,500		
2008	$ 5,000	$ 5,000	$ 1,000	$ 15,500	$ 5,000		
2007	$ 4,000	$ 4,000	$ 1,000	$ 15,500	$ 5,000		
2006	$ 4,000	$ 4,000	$ 1,000	$ 15,000	$ 5,000		
2005	$ 4,000	$ 4,000	$ 500	$ 14,000	$ 4,000		
2004	$ 3,000	$ 3,000	$ 500	$ 13,000	$ 3,000		
2003	$ 3,000	$ 3,000	$ 500	$ 12,000	$ 2,000		
2002	$ 3,000	$ 3,000	$ 500	$ 11,000	$ 1,000		
2001	$ 2,000	$ 2,000	$ 500	$ 10,500			
2000	$ 2,000	$ 2,000	$ 500	$ 10,500			
1999	$ 2,000	$ 2,000	$ 500	$ 10,000			
1998	$ 2,000	$ 2,000	$ 500	$ 10,000			
1997	$ 2,000			$ 9,500			
1996	$ 2,000			$ 9,500			
1995	$ 2,000			$ 9,240			
1994	$ 2,000			$ 9,240			
1993	$ 2,000			$ 8,994			
1992	$ 2,000			$ 8,728			
1991	$ 2,000			$ 8,475			
1990	$ 2,000			$ 7,979			
1989	$ 2,000			$ 7,627			
1988	$ 2,000			$ 7,313			
1987	$ 2,000			$ 7,000			
1986	$ 2,000			$ 7,000			
1985	$ 2,000			$ 30,000			
1984	$ 2,000			$ 30,000			
1983	$ 2,000			$ 30,000			
1982	$ 2,000			$ 30,000			
1981	$ 1,500			$ 45,475			
1980	$ 1,500			$ 45,475			

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	Uniform Life Table					Single Life Table			
	2022 and later		Pre 2022			2022 and later		Pre 2022	
Age	Divisor	% Account	Divisor	% Account	Age	Divisor	% Account	Divisor	% Account
70			27.4	3.65%	0	84.6	1.18%	82.4	1.21%
71			26.5	3.77%	1	83.7	1.19%	81.6	1.23%
72	27.4	3.65%	25.6	3.91%	2	82.8	1.21%	80.6	1.24%
73	26.5	3.77%	24.7	4.05%	3	81.8	1.22%	79.7	1.25%
74	25.5	3.92%	23.8	4.20%	4	80.8	1.24%	78.7	1.27%
75	24.6	4.07%	22.9	4.37%	5	79.8	1.25%	77.7	1.29%
76	23.7	4.22%	22	4.55%	6	78.8	1.27%	76.7	1.30%
77	22.9	4.37%	21.2	4.72%	7	77.9	1.28%	75.8	1.32%
78	22.0	4.55%	20.3	4.93%	8	76.9	1.30%	74.8	1.34%
79	21.1	4.74%	19.5	5.13%	9	75.9	1.32%	73.8	1.36%
80	20.2	4.95%	18.7	5.35%	10	74.9	1.34%	72.8	1.37%
81	19.4	5.15%	17.9	5.59%	11	73.9	1.35%	71.8	1.39%
82	18.5	5.41%	17.1	5.85%	12	72.9	1.37%	70.8	1.41%
83	17.7	5.65%	16.3	6.13%	13	71.9	1.39%	69.9	1.43%
84	16.8	5.95%	15.5	6.45%	14	70.9	1.41%	68.9	1.45%
85	16.0	6.25%	14.8	6.76%	15	69.9	1.43%	67.9	1.47%
86	15.2	6.58%	14.1	7.09%	16	69.0	1.45%	66.9	1.49%
87	14.4	6.94%	13.4	7.46%	17	68.0	1.47%	66.0	1.52%
88	13.7	7.30%	12.7	7.87%	18	67.0	1.49%	65.0	1.54%
89	12.9	7.75%	12	8.33%	19	66.0	1.52%	64.0	1.56%
90	12.2	8.20%	11.4	8.77%	20	65.0	1.54%	63.0	1.59%
91	11.5	8.70%	10.8	9.26%	21	64.1	1.56%	62.1	1.61%
92	10.8	9.26%	10.2	9.80%	22	63.1	1.58%	61.1	1.64%
93	10.1	9.90%	9.6	10.42%	23	62.1	1.61%	60.1	1.66%
94	9.5	10.53%	9.1	10.99%	24	61.1	1.64%	59.1	1.69%
95	8.9	11.24%	8.6	11.63%	25	60.2	1.66%	58.2	1.72%
96	8.4	11.90%	8.1	12.35%	26	59.2	1.69%	57.2	1.75%
97	7.8	12.82%	7.6	13.16%	27	58.2	1.72%	56.2	1.78%
98	7.3	13.70%	7.1	14.08%	28	57.3	1.75%	55.3	1.81%
99	6.8	14.71%	6.7	14.93%	29	56.3	1.78%	54.3	1.84%
100	6.4	15.63%	6.3	15.87%	30	55.3	1.81%	53.3	1.88%
101	6.0	16.67%	5.9	16.95%	31	54.4	1.84%	52.4	1.91%
102	5.6	17.86%	5.5	18.18%	32	53.4	1.87%	51.4	1.95%
103	5.2	19.23%	5.2	19.23%	33	52.5	1.90%	50.4	1.98%
104	4.9	20.41%	4.9	20.41%	34	51.5	1.94%	49.4	2.02%
105	4.6	21.74%	4.5	22.22%	35	50.5	1.98%	48.5	2.06%
106	4.3	23.26%	4.2	23.81%	36	49.6	2.02%	47.5	2.11%
107	4.1	24.39%	3.9	25.64%	37	48.6	2.06%	46.5	2.15%
108	3.9	25.64%	3.7	27.03%	38	47.7	2.10%	45.6	2.19%
109	3.7	27.03%	3.4	29.41%	39	46.7	2.14%	44.6	2.24%
110	3.5	28.57%	3.1	32.26%	40	45.7	2.19%	43.6	2.29%
111	3.4	29.41%	2.9	34.48%	41	44.8	2.23%	42.7	2.34%
112	3.3	30.30%	2.6	38.46%	42	43.8	2.28%	41.7	2.40%
113	3.1	32.26%	2.4	41.67%	43	42.9	2.33%	40.7	2.46%
114	3.0	33.33%	2.1	47.62%	44	41.9	2.39%	39.8	2.51%
115	2.9	34.48%	1.9	52.63%	45	41.0	2.44%	38.8	2.58%
116	2.8	35.71%	1.9	52.63%	46	40.0	2.50%	37.9	2.64%
117	2.7	37.04%	1.9	52.63%	47	39.0	2.56%	37.0	2.70%
118	2.5	40.00%	1.9	52.63%	48	38.1	2.62%	36.0	2.78%

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	Uniform Life Table			
	2022 and later		Pre 2022	
Age	Divisor	% Account	Divisor	% Account
119	2.3	43.48%	1.9	52.63%
120	2.0	50.00%	1.9	52.63%

	Single Life Table			
	2022 and later		Pre 2022	
Age	Divisor	% Account	Divisor	% Account
49	37.1	2.70%	35.1	2.85%
50	36.2	2.76%	34.2	2.92%
51	35.3	2.83%	33.3	3.00%
52	34.3	2.92%	32.3	3.10%
53	33.4	2.99%	31.4	3.18%
54	32.5	3.08%	30.5	3.28%
55	31.6	3.16%	29.6	3.38%
56	30.6	3.27%	28.7	3.48%
57	29.8	3.36%	27.9	3.58%
58	28.9	3.46%	27.0	3.70%
59	28.0	3.57%	26.1	3.83%
60	27.1	3.69%	25.2	3.97%
61	26.2	3.82%	24.4	4.10%
62	25.4	3.94%	23.5	4.26%
63	24.5	4.08%	22.7	4.41%
64	23.7	4.22%	21.8	4.59%
65	22.9	4.37%	21.0	4.76%
66	22.0	4.55%	20.2	4.95%
67	21.2	4.72%	19.4	5.15%
68	20.4	4.90%	18.6	5.38%
69	19.6	5.10%	17.8	5.62%
70	18.8	5.32%	17.0	5.88%
71	18.0	5.56%	16.3	6.13%
72	17.2	5.81%	15.5	6.45%
73	16.4	6.10%	14.8	6.76%
74	15.6	6.41%	14.1	7.09%
75	14.8	6.76%	13.4	7.46%
76	14.1	7.09%	12.7	7.87%
77	13.3	7.52%	12.1	8.26%
78	12.6	7.94%	11.4	8.77%
79	11.9	8.40%	10.8	9.26%
80	11.2	8.93%	10.2	9.80%
81	10.5	9.52%	9.7	10.31%
82	9.9	10.10%	9.1	10.99%
83	9.3	10.75%	8.6	11.63%
84	8.7	11.49%	8.1	12.35%
85	8.1	12.35%	7.6	13.16%
86	7.6	13.16%	7.1	14.08%
87	7.1	14.08%	6.7	14.93%
88	6.6	15.15%	6.3	15.87%
89	6.1	16.39%	5.9	16.95%
90	5.7	17.54%	5.5	18.18%
91	5.3	18.87%	5.2	19.23%
92	4.9	20.41%	4.9	20.41%
93	4.6	21.74%	4.6	21.74%
94	4.3	23.26%	4.3	23.26%
95	4.0	25.00%	4.1	24.39%
96	3.7	27.03%	3.8	26.32%
97	3.4	29.41%	3.6	27.78%

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	Uniform Life Table					Single Life Table			
	2022 and later		Pre 2022			2022 and later		Pre 2022	
Age	Divisor	% Account	Divisor	% Account	Age	Divisor	% Account	Divisor	% Account
					98	3.2	31.25%	3.4	29.41%
					99	3.0	33.33%	3.1	32.26%
					100	2.8	35.71%	2.9	34.48%
					101	2.6	38.46%	2.7	37.04%
					102	2.5	40.00%	2.5	40.00%
					103	2.3	43.48%	2.3	43.48%
					104	2.2	45.45%	2.1	47.62%
					105	2.1	47.62%	1.9	52.63%
					106	2.1	47.62%	1.7	58.82%
					107	2.1	47.62%	1.5	66.67%
					108	2.0	50.00%	1.4	71.43%
					109	2.0	50.00%	1.2	83.33%
					110	2.0	50.00%	1.1	90.91%
					111	2.0	50.00%	1.0	100.00%
					112	2.0	50.00%	1.0	100.00%
					113	1.9	52.63%	1.0	100.00%
					114	1.9	52.63%	1.0	100.00%
					115	1.8	55.56%	1.0	100.00%
					116	1.8	55.56%	1.0	100.00%
					117	1.6	62.50%	1.0	100.00%
					118	1.4	71.43%	1.0	100.00%
					119	1.1	90.91%	1.0	100.00%
					120	1.0	100.00%	1.0	100.00%

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RMD Age Table

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Year of Birth	Age of RMD	Year of First RMD	Turns age 73	Turns age 74
1951	73	2024	2024	2025
1952	73	2025	2025	2026
1953	73	2026	2026	2027
1954	73	2027	2027	2028
1955	73	2028	2028	2029
1956	73	2029	2029	2030
1957	73	2030	2030	2031
1958	73	2031	2031	2032
1959	73	2032	2032	2033
1960	75	2035	2033	2034

RMD Required for: Retirement plan account owners can delay taking their RMDs until the year in which they retire, unless they're a 5% owner of the business sponsoring the plan. Owners of traditional IRA, and SEP and SIMPLE IRA accounts must begin taking RMDs once the account holder is age 73, even if they're retired.

Applicable RMD Age:
73: Individual who turns 72 after 12/31/22 and 73 before 1/1/33
75: Individual who turns 74 after 12/31/33
Note: *Clarified by https://www.federalregister.gov/documents/2024/07/19/2024-14542/required-minimum-distributions*

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Current Estate and Gift Tax Table									
Over		But not over		Flat Amount		Plus %	Of Excess Over		
$	-	$	10,000	$	-	18%	$	-	
$	10,000	$	20,000	$	1,800	20%	$	10,000	
$	20,000	$	40,000	$	3,800	22%	$	20,000	
$	40,000	$	60,000	$	8,200	24%	$	40,000	
$	60,000	$	80,000	$	13,000	26%	$	60,000	
$	80,000	$	100,000	$	18,200	28%	$	80,000	
$	100,000	$	150,000	$	23,800	30%	$	100,000	
$	150,000	$	250,000	$	38,800	32%	$	150,000	
$	250,000	$	500,000	$	70,800	34%	$	250,000	
$	500,000	$	750,000	$	155,800	37%	$	500,000	
$	750,000	$	1,000,000	$	248,300	39%	$	750,000	
$	1,000,000			$	345,800	40%	$	1,000,000	

*See Tax Brackets for income tax rates for Estate and Trusts

Estate Tax Limits (2026)		
Single	$	15,000,000
Couple	$	30,000,000

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Historical Estate and Gift Tax Exclusion, Exemptions and Rates						
Year	Estate & Gift Unified Credit Amount	Gift Tax Annual Exclusion		Gift to Non-Citizen Spouse Exemption		Estate / Gift Tax Maximum Rate
2026	$15,000,000	$	19,000	$	194,000	40%
2025	$13,990,000	$	19,000	$	190,000	40%
2024	$13,610,000	$	18,000	$	185,000	40%
2023	$12,920,000	$	17,000	$	175,000	40%
2022	$12,060,000	$	16,000	$	164,000	40%
2021	$11,700,000	$	15,000	$	159,000	40%
2020	$11,580,000	$	15,000	$	157,000	40%
2019	$11,400,000	$	15,000	$	155,000	40%
2018	$11,180,000	$	15,000	$	152,000	40%
2017	$5,490,000	$	14,000	$	149,000	40%
2016	$5,450,000	$	14,000	$	148,000	40%
2015	$5,430,000	$	14,000	$	147,000	40%
2014	$5,340,000	$	14,000	$	145,000	40%
2013	$5,250,000	$	14,000	$	143,000	40%
2012	$5,120,000	$	13,000	$	139,000	35%
2011	$5,000,000	$	13,000	$	136,000	35%
2010	$1,000,000	$	13,000	$	134,000	35%
2009	$1,000,000	$	13,000	$	133,000	45%
2008	$1,000,000	$	12,000	$	128,000	45%
2007	$1,000,000	$	12,000	$	125,000	45%
2006	$1,000,000	$	12,000	$	120,000	46%
2005	$1,000,000	$	11,000	$	117,000	47%
2004	$1,000,000	$	11,000	$	114,000	48%
2003	$1,000,000	$	11,000	$	112,000	49%
2002	$1,000,000	$	11,000	$	110,000	50%
2001	$675,000	$	10,000	$	100,000	60%
2000	$675,000	$	10,000	$	100,000	60%
1999	$650,000	$	10,000	$	100,000	60%
1998	$625,000	$	10,000	$	100,000	60%
1997	$600,000	$	10,000	$	100,000	60%
1996	$600,000	$	10,000	$	100,000	55%
1995	$600,000	$	10,000	$	100,000	55%
1994	$600,000	$	10,000	$	100,000	55%
1993	$600,000	$	10,000	$	100,000	55%
1992	$600,000	$	10,000	$	100,000	55%
1991	$600,000	$	10,000	$	100,000	55%
1990	$600,000	$	10,000	$	100,000	55%
1989	$600,000	$	10,000	$	100,000	55%
1988	$600,000	$	10,000	$	100,000	55%
1987	$600,000	$	10,000			55%
1986	$500,000	$	10,000			55%
1985	$400,000	$	10,000			55%
1984	$325,000	$	10,000			55%
1983	$275,000	$	10,000			60%
1982	$225,000	$	10,000			65%
1981	$175,625	$	3,000			70%
1980	$161,563	$	3,000			70%

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Source: https://taxfoundation.org/data/state-tax/

	Single Filer			Married Filing Jointly			Standard Deduction		Personal Exemption		
State	**Rates**		**Brackets**	**Rates**		**Brackets**	**Single**	**Couple**	**Single**	**Couple**	**Dependent**
Ala.	2.00%	>	$0	2.00%	>	$0	$3,000	$8,500	$1,500	$3,000	$1,000
(a, b, c, uu)	4.00%	>	$500	4.00%	>	$1,000					
	5.00%	>	$3,000	5.00%	>	$6,000					
Alaska	none			none			n.a.	n.a.	n.a.	n.a.	n.a.
Ariz. (e, f, u, vv)	2.50%	>	$0	2.50%	>	$0	$8,350	$16,700	n.a.	n.a.	$100 credit
Ark.	2.00%	>	$0	2.00%	>	$0	$2,470	$4,940	$29 credit	$58 credit	$29 credit
(d, g, h, j, kk)	3.90%	>	$4,600	3.90%	>	$4,600					
Calif.	1.00%	>	$0	1.00%	>	$0	$5,540	$11,080	$153 credit	$306 credit	$153 credit
(a, h, j, k, l, m, n, nn)	2.00%	>	$11,079	2.00%	>	$22,158					
	4.00%	>	$26,264	4.00%	>	$52,528					
	6.00%	>	$41,452	6.00%	>	$82,904					
	8.00%	>	$57,542	8.00%	>	$115,084					
	9.30%	>	$72,724	9.30%	>	$145,448					
	10.30%	>	$371,479	10.30%	>	$742,958					
	11.30%	>	$445,771	11.30%	>	$891,542					
	12.30%	>	$742,953	12.30%	>	$1,000,000					
	13.30%	>	$1,000,000	13.30%	>	$1,485,906					
Colo. (a, o)	4.40%	>	$0	4.40%	>	$0	$16,100	$32,200	n.a.	n.a.	n.a.

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	Single Filer			Married Filing Jointly			Standard Deduction		Personal Exemption		
State	Rates		Brackets	Rates		Brackets	Single	Couple	Single	Couple	Dependent
Conn.	2.00%	>	$0	2.00%	>	$0	n.a.	n.a.	$15,000	$24,000	$0
(i, p, q, r)	4.50%	>	$10,000	4.50%	>	$20,000					
	5.50%	>	$50,000	5.50%	>	$100,000					
	6.00%	>	$100,000	6.00%	>	$200,000					
	6.50%	>	$200,000	6.50%	>	$400,000					
	6.90%	>	$250,000	6.90%	>	$500,000					
	6.99%	>	$500,000	6.99%	>	$1,000,000					
Del.	2.20%	>	$2,000	2.20%	>	$2,000	$3,250	$6,500	$110 credit	$220 credit	$110 credit
(a, h, m, s)	3.90%	>	$5,000	3.90%	>	$5,000					
	4.80%	>	$10,000	4.80%	>	$10,000					
	5.20%	>	$20,000	5.20%	>	$20,000					
	5.55%	>	$25,000	5.55%	>	$25,000					
	6.60%	>	$60,000	6.60%	>	$60,000					
Fla.	none			none			n.a.	n.a.	n.a.	n.a.	n.a.
Ga.	5.19%	>	$0	5.19%	>	$0	$12,000	$24,000	n.a.	n.a.	$4,000
Hawaii	1.40%	>	$0	1.40%	>	$0	$4,400	$8,800	$1,144	$2,288	$1,144
(m, t)	3.20%	>	$9,600	3.20%	>	$19,200					
	5.50%	>	$14,400	5.50%	>	$28,800					
	6.40%	>	$19,200	6.40%	>	$38,400					
	6.80%	>	$24,000	6.80%	>	$48,000					
	7.20%	>	$36,000	7.20%	>	$72,000					
	7.60%	>	$48,000	7.60%	>	$96,000					
	7.90%	>	$125,000	7.90%	>	$250,000					
	8.25%	>	$175,000	8.25%	>	$350,000					
	9.00%	>	$225,000	9.00%	>	$450,000					
	10.00%	>	$275,000	10.00%	>	$550,000					
	11.00%	>	$325,000	11.00%	>	$650,000					

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	Single Filer			Married Filing Jointly			Standard Deduction		Personal Exemption		
State	Rates		Brackets	Rates		Brackets	Single	Couple	Single	Couple	Dependent
Idaho (j, m, o, u)	5.30%	>	$4,811	5.30%	>	$9,622	$16,100	$32,200	n.a.	n.a.	n.a.
Ill. (d, m, v)	4.95%	>	$0	4.95%	>	$0	n.a.	n.a.	$2,925	$5,850	$2,925
Ind. (a, m, w)	2.95%	>	$0	2.95%	>	$0	n.a.	n.a.	$1,000	$2,000	$1,000
Iowa	3.80%	>	$0	3.80%	>	$0	$16,100	$32,200	$40 credit	$80 credit	$40 credit
(a, h, o)											
Kans.	5.20%	>	$0	5.20%	>	$0	$3,605	$8,240	$9,160	$18,320	$2,320
(a, m)	5.58%	>	$23,000	5.58%	>	$46,000					
Ky.	3.50%	>	$0	3.50%	>	$0	$3,360	$3,360	n.a.	n.a.	n.a.
(a, d, z)											
La.	3.00%	>	$0	3.00%	>	$0	$12,875	$25,750	n.a.	n.a.	n.a.
(d)											
Maine	5.80%	>	$0	5.80%	>	$0	$8,350	$16,700	$5,300	$10,600	$305 credit
(u, y, bb, ll, vv, ww)	6.75%	>	$27,399	6.75%	>	$54,849					
	7.15%	>	$64,849	7.15%	>	$129,749					
Md.	2.00%	>	$0	2.00%	>	$0	$3,350	$6,700	$3,200	$6,400	$3,200
(a, m, x, vv, aa)	3.00%	>	$1,000	3.00%	>	$1,000					
	4.00%	>	$2,000	4.00%	>	$2,000					
	4.75%	>	$3,000	4.75%	>	$3,000					
	5.00%	>	$100,000	5.00%	>	$150,000					
	5.25%	>	$125,000	5.25%	>	$175,000					
	5.50%	>	$150,000	5.50%	>	$225,000					
	5.75%	>	$250,000	5.75%	>	$300,000					
	6.25%	>	$500,000	6.25%	>	$600,000					
	6.50%	>	$1,000,000	6.50%	>	$1,200,000					

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	Single Filer			Married Filing Jointly			Standard Deduction		Personal Exemption		
State	Rates		Brackets	Rates		Brackets	Single	Couple	Single	Couple	Dependent
Mass. (j, rr)	5.00%	>	$0	5.00%	>	$0	n.a.	n.a.	$4,400	$8,800	$1,000
	9.00%	>	$1,083,150	9.00%	>	$1,083,150					
Mich. (a, d)	4.25%	>	$0	4.25%	>	$0	n.a.	n.a.	$5,900	$11,800	$5,900
Minn.	5.35%	>	$0	5.35%	>	$0	$15,300	$30,600	n.a.	n.a.	$5,300
(d, bb, cc, oo, vv)	6.80%	>	$33,310	6.80%	>	$48,700					
	7.85%	>	$109,430	7.85%	>	$193,480					
	9.85%	>	$203,150	9.85%	>	$337,930					
Miss.	4.00%	>	$10,000	4.00%	>	$10,000	$2,300	$4,600	$6,000	$12,000	$1,500
Mo.	2.00%	>	$1,348	2.00%	>	$1,348	$16,100	$32,200	n.a	n.a	n.a
(a, b, m, u, bb)	2.50%	>	$2,696	2.50%	>	$2,696					
	3.00%	>	$4,044	3.00%	>	$4,044					
	3.50%	>	$5,392	3.50%	>	$5,392					
	4.00%	>	$6,740	4.00%	>	$6,740					
	4.50%	>	$8,088	4.50%	>	$8,088					
	4.70%	>	$9,436	4.70%	>	$9,436					
Mont.	4.70%	>	$0	4.70%	>	$0	$16,100	$32,200	n.a	n.a	n.a
(o, u, bb)	5.65%	>	$47,500	5.65%	>	$95,000					
Nebr.	2.46%	>	$0	2.46%	>	$0	$8,850	$17,700	$176 credit	$352 credit	$176 credit
(d, h, m, bb)	3.51%	>	$4,130	3.51%	>	$8,250					
	4.55%	>	$24,760	4.55%	>	$49,530					
Nev.	none			none			n.a.	n.a.	n.a.	n.a.	n.a.
N.H.	none			none			n.a	n.a	n.a.	n.a.	n.a.

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	Single Filer			Married Filing Jointly			Standard Deduction		Personal Exemption		
State	Rates		Brackets	Rates		Brackets	Single	Couple	Single	Couple	Dependent
N.J.	1.40%	>	$0	1.40%	>	$0	n.a.	n.a.	$1,000	$2,000	$1,500
(a)	1.75%	>	$20,000	1.75%	>	$20,000					
	3.50%	>	$35,000	2.45%	>	$50,000					
	5.53%	>	$40,000	3.50%	>	$70,000					
	6.37%	>	$75,000	5.53%	>	$80,000					
	8.97%	>	$500,000	6.37%	>	$150,000					
	10.75%	>	$1,000,000	8.97%	>	$500,000					
				10.75%	>	$1,000,000					
N.M.	1.50%	>	$0	1.50%	>	$0	$16,100	$32,200	n.a.	n.a.	$4,000
(m, o, u, jj)	3.20%	>	$5,500	3.20%	>	$8,000					
	4.30%	>	$16,500	4.30%	>	$25,000					
	4.70%	>	$33,500	4.70%	>	$50,000					
	4.90%	>	$66,500	4.90%	>	$100,000					
	5.90%	>	$210,000	5.90%	>	$315,000					
N.Y.	3.90%	>	$0	3.90%	>	$0	$8,000	$16,050	n.a.	n.a.	$1,000
(a, i)	4.40%	>	$8,500	4.40%	>	$17,150					
	5.15%	>	$11,700	5.15%	>	$23,600					
	5.40%	>	$13,900	5.40%	>	$27,900					
	5.90%	>	$80,650	5.90%	>	$161,550					
	6.85%	>	$215,400	6.85%	>	$323,200					
	9.65%	>	$1,077,550	9.65%	>	$2,155,350					
	10.30%	>	$5,000,000	10.30%	>	$5,000,000					
	10.90%	>	$25,000,000	10.90%	>	$25,000,000					
N.C.	3.99%	>	$0	3.99%	>	$0	$12,750	$25,500	n.a.	n.a.	n.a.
N.D.	1.95%	>	$48,475	1.95%	>	$80,975	$16,100	$32,200	n.a.	n.a.	n.a.
(j, o, u)	2.50%	>	$244,825	2.50%	>	$298,075					
Ohio	2.75%	>	$26,050	2.75%	>	$26,050	n.a.	n.a.	$2,400	$4,800	$2,400
(a, bb, dd, pp)											

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	Single Filer			Married Filing Jointly			Standard Deduction		Personal Exemption		
State	Rates		Brackets	Rates		Brackets	Single	Couple	Single	Couple	Dependent
Okla.	2.50%	>	$3,750	2.50%	>	$7,500	$6,350	$12,700	$1,000	$2,000	$1,000
(m)	3.50%	>	$4,900	3.50%	>	$9,800					
	4.50%	>	$7,200	4.50%	>	$14,400					
Ore.	4.75%	>	$0	4.75%	>	$0	$2,910	$5,820	$256 credit	$512 credit	$256 credit
(a, b, d, h, m, bb, ee, r	6.75%	>	$4,550	6.75%	>	$9,100					
	8.75%	>	$11,400	8.75%	>	$22,800					
	9.90%	>	$125,000	9.90%	>	$250,000					
Pa. (a)	3.07%	>	$0	3.07%	>	$0	n.a.	n.a.	n.a.	n.a.	n.a.
R.I.	3.75%	>	$0	3.75%	>	$0	$11,200	$22,400	$5,250	$10,500	$5,250
(d, bb, ff)	4.75%	>	$82,050	4.75%	>	$82,050					
	5.99%	>	$186,450	5.99%	>	$186,450					
S.C.	0.00%	>	$0	0.00%	>	$0	$8,350	$16,700	n.a.	n.a.	$4,930
(d, o, u, bb, qq, vv, w	3.00%	>	$3,640	3.00%	>	$3,640					
	6.00%	>	$18,230	6.00%	>	$18,230					
S.D.	none			none			n.a.	n.a.	n.a.	n.a.	n.a.
Tenn.	none			none			n.a.	n.a.	n.a.	n.a.	n.a.
Tex.	none			none			n.a.	n.a.	n.a.	n.a.	n.a.
Utah (d, h, gg, ll)	4.50%	>	$0	4.50%	>	$0	$966 credit	$1,932 credit	n.a.	n.a.	$2,111
Vt.	3.35%	>	$0	3.35%	>	$0	$7,650	$15,300	$5,300	$10,600	$5,300
(j, n, hh, mm)	6.60%	>	$49,400	6.60%	>	$82,500					
	7.60%	>	$119,700	7.60%	>	$199,450					
	8.75%	>	$249,700	8.75%	>	$304,000					

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	Single Filer			Married Filing Jointly			Standard Deduction		Personal Exemption		
State	Rates		Brackets	Rates		Brackets	Single	Couple	Single	Couple	Dependent
Va.	2.00%	>	$0	2.00%	>	$0	$8,750	$17,500	$930	$1,860	$930
(m)	3.00%	>	$3,000	3.00%	>	$3,000					
	5.00%	>	$5,000	5.00%	>	$5,000					
	5.75%	>	$17,000	5.75%	>	$17,000					
Wash. (n, ss, tt)	Capital gains income only										
	7%	>	$0	7%	>	$0	$278,000	$278,000	n.a.	n.a.	n.a.
	9%	>	$1,000,000	9%	>	$1,000,000					
W.Va.	2.22%	>	$0	2.22%	>	$0	n.a.	n.a.	$2,000	$4,000	$2,000
(a, m)	2.96%	>	$10,000	2.96%	>	$10,000					
	3.33%	>	$25,000	3.33%	>	$25,000					
	4.44%	>	$40,000	4.44%	>	$40,000					
	4.82%	>	$60,000	4.82%	>	$60,000					
Wis.	3.50%	>	$0	3.50%	>	$0	$13,960	$25,840	$700	$1,400	$700
(d, m, bb, ii)	4.40%	>	$15,110	4.40%	>	$20,150					
	5.30%	>	$51,950	5.30%	>	$69,260					
	7.65%	>	$332,720	7.65%	>	$443,630					
Wyo.	none			none			n.a.	n.a.	n.a.	n.a.	n.a.
D.C.	4.00%	>	$0	4.00%	>	$0	$16,100	$32,200	n.a.	n.a.	n.a.
(u)	6.00%	>	$10,000	6.00%	>	$10,000					
	6.50%	>	$40,000	6.50%	>	$40,000					
	8.50%	>	$60,000	8.50%	>	$60,000					
	9.25%	>	$250,000	9.25%	>	$250,000					
	9.75%	>	$500,000	9.75%	>	$500,000					
	10.75%	>	$1,000,000	10.75%	>	$1,000,000					

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	Single Filer		Married Filing Jointly		Standard Deduction		Personal Exemption		
State	Rates	Brackets	Rates	Brackets	Single	Couple	Single	Couple	Dependent

(a) Local income taxes are excluded. Ten states have county- or city-level income taxes; the average effective rates expressed as a percentage of AGI within each jurisdiction (data for 2023, the latest year available, come from the IRS, the U.S. Census Bureau, and grossed up using data from the Bureau of Economic Analysis) are: **AL**--0.07%; **IN**--0.35%; **IA**--0.08%; **KY--**0.93%; **MD**--2.4%; **MI**--0.16%; **MO**--0.18%; **NY**--1.60%; **OH**--1.2%; **OR**--0.18%; **PA**--0.99%. In **CA**, **CO**, **DE**, **KS**, **NJ**, **OR,** and **WV** some jurisdictions have payroll taxes, flat-rate wage taxes, or interest and dividend income taxes. See Jared Walczak, Janelle Fritts, and Maxwell James, "Local Income Taxes: A Primer," Tax Foundation, February 23, 2023, https://taxfoundation.org/local-income-taxes-2023/.
(b) These states allow some or all of federal income tax paid to be deducted from state taxable income.
(c) For single taxpayers with AGI not exceeding $25,499, the standard deduction is $3,000. This standard deduction amount is reduced by $25 for every additional $500 of AGI, not to fall below $2,500. For Married Filing Joint (MFJ) taxpayers with AGI not exceeding $25,999, the standard deduction is $8,500. This standard deduction amount is reduced by $175 for every additional $500 of AGI, not to fall below $5,000. For all taxpayers with AGI of $50,000 or less and claiming a dependent, the dependent exemption is $1,000. This amount is reduced to $500 per dependent for taxpayers with AGI above $50,000 and equal to or less than $100,000. For taxpayers with more than $100,000 in AGI, the dependent exemption is $300 per dependent.
(d) Standard deduction and/or personal exemption is adjusted annually for inflation. Inflation-adjusted amounts for tax year 2026 are shown.
(e) Arizona's standard deduction can be adjusted upward by an amount equal to 34 percent (as of TY 2025) of the amount the taxpayer would have claimed in charitable deductions if the taxpayer had claimed itemized deductions.
(f) In lieu of a dependent exemption, Arizona offers a dependent tax credit of $100 per dependent under the age of 17 and $25 per dependent age 17 and older. The credit begins to phase out for taxpayers with federal adjusted gross income (FAGI) above $200,000 (single filers) or $400,000 (MFJ).
(g) Rates apply to individuals earning more than $92,300 (tax year 2025). A separate tax tables exist for individuals earning $92,300 or less, with rates of 2 percent on income greater than or equal to $5,500; 3 percent on income greater than or equal to $10,900; 3.4 percent on income greater than or equal to $15,600; and 3.9 percent on income greater than $25,700 but less than or equal to $92,300 (tax year 2025).
(h) Standard deduction or personal exemption is structured as a tax credit.
(i) **Connecticut** and **New York** have "tax benefit recapture," by which many high-income taxpayers pay their top tax rate on all income, not just on amounts above the benefit threshold.
(j) Bracket levels adjusted for inflation each year. Inflation-adjusted bracket widths for 2026 were not available as of publication, so table reflects 2025 inflation-adjusted bracket widths.
(k) Exemption credits phase out for single taxpayers by $6 for each $2,500 of federal AGI above $252,203 and for MFJ filers by $12 for each $2,500 of federal AGI above $504,411 (tax year 2025). The credit cannot be reduced to below zero.
(l) Rates include the additional mental health services tax at the rate of 1 percent on taxable income in excess of $1 million. Rates exclude a payroll tax of 1.3 percent to fund the state's disability insurance program. Effective as of TY 2024, there is no wage ceiling for this payroll tax, which means that the state's top individual income tax rate on wage income becomes 14.6 percent.
(m) State provides a state-defined personal exemption amount for each exemption available and/or deductible under the Internal Revenue Code. The Tax Cuts and Jobs Act set the personal exemption to $0 until 2026 but did not eliminate it, and the One Big Beautiful Bill Act permanently set the personal exemption to $0 but did not eliminate it. Because it is still available, these state-defined personal exemptions remain available in some states but are set to $0 in other states.
(n) Standard deduction and/or personal exemption adjusted annually for inflation, but the 2026 inflation adjustment was not available at time of publication, so table reflects actual 2025 amount(s).
(o) **Colorado**, **Idaho**, **Iowa**, **Montana**, **New Mexico**, **North Dakota**, and **South Carolina** include the federal standard deduction in their income

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	Single Filer		Married Filing Jointly		Standard Deduction		Personal Exemption		
State	Rates	Brackets	Rates	Brackets	Single	Couple	Single	Couple	Dependent

starting point.
(p) **Connecticut** has a complex set of phaseout provisions. For each single taxpayer whose **Connecticut** AGI exceeds $56,500, the amount of the taxpayer's **Connecticut** taxable income to which the 2 percent tax rate applies shall be reduced by $1,000 for each $5,000, or fraction thereof, by which the taxpayer's **Connecticut** AGI exceeds said amount. Any such amount will have a tax rate of 4.5 percent instead of 2 percent. Each single taxpayer whose **Connecticut** AGI exceeds $105,000 shall pay an amount equal to $25 for each $5,000, or fraction thereof, by which the taxpayer's **Connecticut** AGI exceeds $105,000, up to a maximum payment of $250. Additionally, each single taxpayer whose **Connecticut** AGI exceeds $200,000 shall pay an amount equal to $90 for each $5,000, or fraction thereof, by which the taxpayer's **Connecticut** AGI exceeds $200,000 but is less than $500,000, and by an additional $50 for each $5,000, or fraction thereof, by which the taxpayer's AGI exceeds $500,000, up to a maximum payment of $3,150. For each MFJ taxpayer whose Connecticut AGI exceeds $100,500, the amount of the taxpayer's **Connecticut** taxable income to which the 2 percent tax rate applies shall be reduced by $2,000 for each $5,000, or fraction thereof, by which the taxpayer's **Connecticut** AGI exceeds said amount. Any such amount of **Connecticut** taxable income to which, as provided in the preceding sentence, the 2 percent tax rate does not apply shall be an amount to which the 4.5 percent tax rate shall apply. Each MFJ filer whose **Connecticut** AGI exceeds $210,000 shall pay an amount equal to $50 for each $10,000, or fraction thereof, by which the taxpayer's **Connecticut** AGI exceeds $210,000, up to a maximum payment of $500. Additionally, each MFJ taxpayer whose **Connecticut** AGI exceeds $400,000 shall pay, in addition to the amount above, an amount equal to $180 for each $10,000, or fraction thereof, by which the taxpayer's **Connecticut** AGI exceeds $400,000, up to a maximum of $5,400, and a further $100 for each $10,000, or fraction thereof, by which **Connecticut** AGI exceeds $1 million, up to a combined maximum payment of $6,300.
(q) **Connecticut** taxpayers are also given personal tax credits (1-75%) based upon adjusted gross income.
(r) **Connecticut's** personal exemption phases out by $1,000 for each $1,000, or fraction thereof, by which a single filer's Connecticut AGI exceeds $30,000 and a MFJ filer's **Connecticut** AGI exceeds $48,000.
(s) In addition to the individual income tax rates, Delaware imposes a tax on lump-sum distributions.
(t) Additionally, **Hawaii** allows any taxpayer, other than a corporation, acting as a business entity in more than one state and required by law to file a return, to report and pay a tax of 0.5 percent of its annual gross sales (1) where the taxpayer's only activities in **Hawaii** consist of sales, (2) when the taxpayer does not own or rent real estate or tangible personal property, and (3) when the taxpayer's annual gross sales in or into **Hawaii** do not exceed $100,000. Haw. Rev. Stat. § 235-51 (2024).
(u) Deduction and/or exemption tied to federal tax system. Federal deductions are indexed for inflation. Where applicable, the tax year 2026 inflation-adjusted amounts are shown.
(v) As of June 1, 2017, taxpayers cannot claim the personal exemption if their adjusted gross income exceeds $250,000 (single filers) or $500,000 (MFJ).
(w) $1,000 is a base exemption. If dependents meet certain conditions, filers can take an additional $1,500 exemption for each. If a taxpayer is claiming a child as a dependent for the first taxable year in which the exemption is allowed, the taxpayer is now permitted to claim an amount of $3,000, instead of $1,500.
(x) Beginning in tax year 2025, Maryland levies an additional 2% surtax on capital gains income for filers with AGI exceeding $350,000, regardless of filing status.
(y) **Maine's** personal exemption begins to phase out for taxpayers with income exceeding $333,450 (single filers) or $400,100 (MFJ) in tax year 2025. These phaseout thresholds are adjusted annually for inflation. The standard deduction amounts for 2025 are phased out for taxpayers with Maine income over $100,000 (single filers) or $200,050 (MFJ). The dependent personal exemption is structured as a tax credit and begins to phase out for taxpayers with income exceeding $125,000 (head of household) or $150,000 (married filing jointly).
(z) **Kentucky's** standard deduction is not doubled for MFJ filers, but only for married filing separately (MFS). Many married taxpayers file

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State	Rates	Brackets	Rates	Brackets	Single	Couple	Single	Couple	Dependent

separately to claim this doubled deduction.
(aa) The exemption amount has the following phaseout schedule: If AGI is above $100,000 for single filers and above $150,000 for married filers, the $3,200 exemption begins to be phased out. If AGI is above $150,000 for single filers and above $200,000 for married filers, the exemption is phased out entirely.
(bb) Bracket levels adjusted for inflation each year. Inflation-adjusted bracket levels for 2026 are shown.
(cc) For taxpayers whose AGI exceeds $122,200 (married filing separately) or $244,400 (all other filers), **Minnesota's** standard deduction is reduced by 3 percent of the excess of the taxpayer's federal AGI over the applicable amount but not over $168,900 (married filing separately) or $337,800 (all other filers), plus 10 percent of the taxpayer's federal adjusted gross income over the second threshold, or 80 percent of the standard deduction otherwise allowable, whichever is less.
(dd) **Ohio's** personal exemption is $2,400 for an AGI of $40,000 or less, $2,150 if AGI is more than $40,000 but less than or equal to $80,000, and $1,900 if AGI is greater than $80,000 but less than $500,000. For AGI above $500,000, there is no exemption.
(ee) The personal exemption credit is not allowed if federal AGI exceeds $100,000 for single filers or $200,000 for MFJ.
(ff) The phaseout range for the standard deduction, personal exemption, and dependency exemption is $261,000 to $290,800. For taxpayers with modified Federal AGI exceeding $290,800, no standard deduction, personal exemption, or dependency exemption is available.
(gg) The standard deduction is taken in the form of a nonrefundable credit of 6 percent of the federal standard or itemized deduction amount, excluding the deduction for state or local income tax. This credit phases out at 1.3 cents per dollar of AGI above $18,213 ($36,426 for MFJ) as of 2025.
(hh) For taxpayers with federal AGI that exceeds $150,000, the taxpayer will pay the greater of state income tax or 3 percent of federal AGI.
(ii) The standard deduction begins to phase out at $20,119 in income for single filers and $29,039 in income for joint filers. The standard deduction phases out to zero at $136,453 for single filers and $159,690 for joint filers.
(jj) In lieu of the suspended personal exemption, New Mexico offers a deduction of $4,000 for all but one of a taxpayer's dependents.
(kk) Taxpayers with net income greater than or equal to $89,601 but not greater than $92,700 shall reduce the amount of tax due by deducting a bracket adjustment amount.
(ll) The dependent deduction/exemption is adjusted annually for inflation, but the 2026 amount was not available at the time of publication, so the 2025 amount is shown.
(mm) Taxpayers also receive an additional deduction of $1,250 (tax year 2025) for each standard deduction box checked on federal Form 1040.
(nn) **California** and **Oregon** do not fully index their top brackets.
(oo) **Minnesota** has a surtax on individuals, estates, and trusts equal to 1% of net investment income over $1 million.
(pp) **Ohio's** personal exemption is adjusted periodically based on changes in the GDP deflator.
(qq) **South Carolina's** top marginal rate is scheduled to revert to 6.2% on July 1, 2026.
(rr) In **Massachusetts**, rates exclude the paid family and medical leave payroll tax. Employers must withhold 0.46 percent of employees' eligible wages. Additionally, employers with 25 or more employees contribute an extra 0.42 percent of eligible wages.
(ss) In **Washington**, the rate excludes the 0.58 percent payroll tax that funds the long-term care insurance program (WA Cares). Employers withhold this tax from employees' gross wages.
(tt) Tax applies to capital gains income only.
(uu) Dependent exemption is reduced to $500 for taxpayers with AGI greater than $50,000, and is phased out completely for taxpayers with AGI greater than $100,000.
(vv) State conforms to a pre-OBBBA version of the federal standard deduction, which in inflation-adjusted terms is $8,350 (single filers) and $16,700 (MFJ) for 2026.

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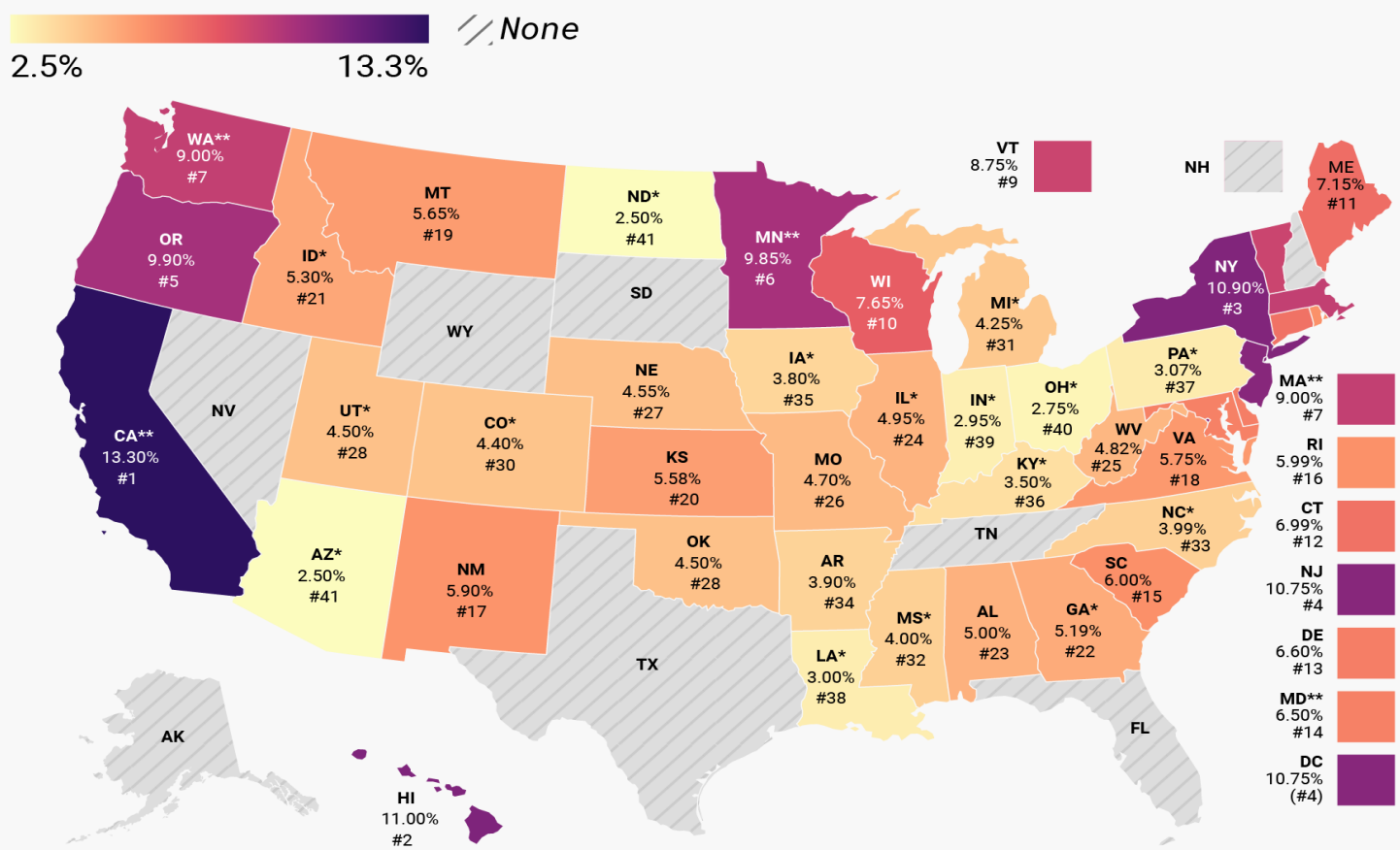
Top Marginal State Individual Income Tax Rates (as of January 1, 2026)



Note: Map shows top marginal rates: the maximum statutory rate in each state. This map does not show effective tax rates, which would include the effects of various tax preferences. Local income taxes are not included.
(*) State has a flat income tax.
(**) Washington's 9% rate only applies to high earners' capital gains income. Top rates exclude non-UI payroll taxes in CA (1.3%), MA (0.46%), and WA (0.58%), a 1% high earners' investment income surtax in MN, and a 2% high earners' capital gains surtax in MD.
Sources: Tax Foundation; state tax statutes, forms, and instructions; Bloomberg Tax.

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